

The G20 in Korean Diplomacy

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University of Toronto
November 6th, 2009

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Multilateralism in Korea's Foreign Policy

1. Global Changes

- a. Economic power shifts
 - global financial crisis
 - growing importance of strategic resources
- b. Crisscrossing of cooperation and competition
 - “smart power” diplomacy
 - intensifying strategic competition among powers
- c. Acceleration of globalization
 - various threats to human security
 - more attentions to regionalism

2. Foreign Policy Imperatives

- a. Economic power shifts
 - _ highlighting 'economic primacy'

- b. Crisscrossing of cooperation & competition
 - _ implementing 'policy transformation'

- c. Acceleration of globalization
 - _ utilizing '(regional) multilateralism'

3. Korea's Foreign Policy Capabilities

a. Economic Primacy

+economic prowess

- military security priority (military confrontation)

b. Policy Transformation

+middle power potential

- peninsula orientation (division of Korean peninsula)

c. Regional Multilateralism

+geo-strategic advantage

- bilateral emphasis (mutual defense treaty)



G20 Evolution:

1. From where to where: 'Transformational Success'

- a. Range; move beyond the short term goal of overcoming the immediate crisis
- b. Scope; deal more comprehensive economic issues including climate change policy
- c. Institutionalization; agree to turn G20 into a mechanism for global governance ♪

2. Achievements of the Pittsburgh Summit

- a. Gave more detailed shape to the measures to overcome the global financial crisis and prevent further recurrences
- b. Agreed to launch a “framework” for strong, sustainable and balanced global growth
- c. Recognized G20 as a premier forum for international economic management

3. Tasks and Prospects

- a. Existence of so called 'international-domestic disconnect'
- b. Political sensitivity of the rebalancing issue
- c. Difficulties in establishing own position and proving usefulness

G20 and Korea

1. **Korea as G20 Chair**

- a. Bridging advanced and developing economies
- b. Harmonizing diverse cultures
- c. Advocating 'Green Growth' strategies

2. Canada and Korea in G20

- a. Common interests in advancing multilateralism
- b. Strong economic and cultural ties
- c. Collaborators than competitors

3. Ways to Promote Cooperation

- a. Setting-up joint task force between 2 governments
- b. Establishing joint research group among researchers
- c. Playing central roles for connecting Northeast Asian & American states

Thank you 🎵

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