

The  
G20 Research Group  
at Trinity College at the Munk School of Global Affairs and Public Policy  
in the University of Toronto  
presents the

## 2017 G20 Hamburg Summit Final Compliance Report

8 July 2017 to 30 October 2018

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“The University of Toronto ... produced a detailed analysis to the extent of which each G20 country has met its commitments since the last summit ... I think this is important; we come to these summits, we make these commitments, we say we are going to do these things and it is important that there is an organisation that checks up on who has done what.”

— *David Cameron, Prime Minister, United Kingdom, at the 2012 Los Cabos Summit*

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## 6. Macroeconomics: Inclusive Business Ecosystems

“Facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.”

*Hamburg Update: Taking Forward the G20 Action Plan on the 2030 Agenda*

### Assessment

Country	Lack of Compliance	Partial Compliance	Full Compliance
Argentina			+1
Australia			+1
Brazil		0	
Canada			+1
China			+1
France			+1
Germany			+1
India		0	
Indonesia			+1
Italy			+1
Japan			+1
Korea			+1
Mexico			+1
Russia		0	
Saudi Arabia			+1
South Africa			+1
Turkey			+1
United Kingdom			+1
United States		0	
European Union			+1
Average Score	+0.80		

### Background

Inclusive business has been an integral focus of the G20 since the 2011 Cannes Summit when G20 members adopted a working definition of inclusive business as “a private sector approach to providing goods, services, and livelihoods on a commercially viable basis, either at scale or scalable, to people at the base of the pyramid by making them part of the value chain of companies’ core business as suppliers, distributors, retailers, or customers.”<sup>2724</sup>

G20 leaders have addressed issues related to small and medium-sized businesses (SMEs) at each summit since the 2009 Pittsburgh Summit. However, their commitments in this area in the past have focused on providing assistance to private businesses and stimulating financial inclusion, rather than on coordinating partnership and learning between the public and private sector.<sup>2725</sup>

<sup>2724</sup> Annexes of the G20 Inclusive Business Framework, G20 Website (Antalya) 17 November 2015. Access Date: 28 October 2017. <http://www.g20.org.tr/wp-content/uploads/2015/11/G20-Inclusive-Business-Framework.pdf>.

<sup>2725</sup> G20 Leaders Statement: The Pittsburgh Summit, G20 Information Centre (Toronto) 25 September 2009. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2009/2009communique0925.html>.

At the 2015 Antalya Summit, the G20 endorsed the G20 Inclusive Business Framework which set out recommendations to address the challenges that inclusive businesses face. These challenges include rules and regulations that are not adapted to inclusive businesses, lack of information about balance of payments (BOP) consumers' needs, preferences and consumption patterns, as well as market research especially at the local level, lack of financing resources and the lack of infrastructure in BOP markets. According to the Framework, "the G20 is uniquely positioned to advance the inclusive business agenda by virtue of its membership, global leadership function, and multi-stakeholder convening power."<sup>2726</sup> At the 2015 Antalya Summit, the G20 also issued a Leaders' Call on Inclusive Business which emphasized the importance of the private sector as an essential provider of income, jobs, goods, and services that can advance inclusive growth and development.<sup>2727</sup> It also stated that governments have an important role to play in enabling companies to pursue inclusive business models and integrate the BOP into their core business operations as a conducive enabling environment and a well-functioning financial infrastructure can help other stakeholders to effectively serve inclusive businesses.<sup>2728</sup>

At the 2016 Hangzhou Summit and more recently at the 2017 Hamburg Summit, the focus for economic growth has shifted to accelerating action and innovation within the public and the private sector,<sup>2729</sup> and on facilitating greater coordination and faster learning.<sup>2730</sup>

At the 2016 Hangzhou Summit, the G20 placed inclusive business at the core of the G20 agenda as inclusive business harnesses "market forces to integrate the base of the pyramid (BOP) into global value chains, thereby improving access to affordable quality products and services, enhancing productivity, and generating new income through decent work and livelihood opportunities. Inclusive businesses promote sustainable development in all its dimensions-economic, social, and environmental."<sup>2731</sup> At the 2016 Hangzhou Summit, the G20 also endorsed the "G20 Global Platform on Inclusive Business," which seeks to connect policymakers and business to promote inclusive growth that is both pro-poor and pro-business and strives to better understand the role that G20 and non-G20 governments can play in supporting inclusive companies more effectively.<sup>2732</sup>

In an effort to further contribute to achieving the 2030 Agenda for Sustainable Development, including the Sustainable Development Goals, the G20 has committed to using inclusive business and globalization as an engine for economic growth at the 2017 Hamburg Summit.<sup>2733</sup> The commitment addresses the following SDGs: no poverty (goal 1), decent work and economic growth

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<sup>2726</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017.<http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2727</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017.<http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2728</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017.<http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2729</sup> G20 Inclusive Business Report for the 2016 Summit, G20 Information Centre (Toronto) 6 September 2016. Access Date: 31 October 2017.<http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2730</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto, Canada) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2731</sup> G20 Inclusive Business Report for the 2016 Summit, G20 Information Centre (Toronto) 6 September 2016. Access Date: 31 October 2017.<http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2732</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2733</sup> Annex to G20 Leaders Declaration, G20 Website (Hamburg) July 2017. Access Date: 1 November 2017. [https://www.g20.org/Content/DE/\\_Anlagen/G7\\_G20/2017-g20-hamburg-upade-en.pdf?\\_\\_blob=publicationFile&v=6](https://www.g20.org/Content/DE/_Anlagen/G7_G20/2017-g20-hamburg-upade-en.pdf?__blob=publicationFile&v=6).

(goal 8), reduced inequalities (goal 10), and partnerships for the goals (goal 17).<sup>2734</sup> The commitment on inclusive business made at the 2017 Hamburg Summit addresses coordination between the private and public sector using three collective actions: (1) using the Global Platform on Inclusive Business to grow the evidence and analytical base around inclusive business, improve knowledge and learning towards better enabling environments for inclusive business; (2) facilitating learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools; (3) exploring ways of improving access to global value chains for inclusive businesses, encourage its replication and scaling-up towards sustainable development, and request development finance to better address inclusive business financing requirements.<sup>2735</sup>

#### Commitment Features

The objective of this commitment is to agree on the characteristics of productive inclusive business ecosystems and develop effective policy instruments and practical tools through effective partnerships between the public and private sector. This commitment is divided into three parts: facilitate learning, support dialogue between private sector and governments, and exchange experiences and good practices.

#### **Part One: Facilitate Learning**

The G20 has committed to facilitate learning between the public and private sector in order to promote inclusive growth and partnership between the public and private sector.<sup>2736</sup> This includes, but is not limited, to providing forums for peer-learning such as a public-private committees for inclusive business and high-level conferences that bring together decision makers from private industry, the public sector, and the donor community with the aim of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

#### **Part Two: Dialogue between Private Sector and Governments**

The G20 has committed to support dialogue between private sector and governments. Dialogue can be, but is not limited to, meetings, conferences, consultations and other exchanges of discourse on inclusive businesses among governments, G20 members, the private sector and other stakeholders such as research institutes, business councils, non-governmental organizations, Business 20 (B20) on topics related to inclusive business with the aim of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

#### **Part Three: Exchange of Experiences and Good Practices**

In order to comply with this part of the commitment, G20 members must take action to promote the exchange of experiences and good practices between the private and public sectors. This includes, but is not limited to, knowledge exchange, and identification of good practices in inclusive business policies and in policy making between the public and private sector and other stakeholders with the

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<sup>2734</sup> 17 Goals to Transform our World, United Nations Organization (New York) 12 October 2017. Access Date: 1 November 2017. <http://www.un.org/sustainabledevelopment/sustainable-development-goals/>.

<sup>2735</sup> Annex to G20 Leaders Declaration, G20 Website (Hamburg) July 2017. Access Date: 1 November 2017. [https://www.g20.org/Content/DE/\\_Anlagen/G7\\_G20/2017-g20-hamburg-upade-en.pdf?\\_\\_blob=publicationFile&v=6](https://www.g20.org/Content/DE/_Anlagen/G7_G20/2017-g20-hamburg-upade-en.pdf?__blob=publicationFile&v=6).

<sup>2736</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre. (Toronto) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

aim of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

To achieve full compliance, a G20 member must comply with all three parts of the commitment to facilitate learning, support dialogue and exchange experiences and good practices between the public sector and the private sector. For partial compliance, a G20 member must comply with one to two components of the commitment, either facilitate learning, support dialogue or exchange experiences and good practices between the public sector and the private sector. For no compliance, a G20 member must not comply with any of the components of the commitment including: facilitating learning, supporting dialogue and exchanging experiences and good practices.

#### Scoring Guidelines

-1	The G20 member did not facilitate learning among all stakeholders such as the private sector and governments AND did not support among all stakeholders such as the private sector and governments AND did not exchange experiences and good practices among all stakeholders such as the private sector and governments.
0	The G20 member facilitated learning among all stakeholders such as the private sector and governments OR supported dialogue among all stakeholders such as the private sector and governments and exchanged experiences among all stakeholders such as the private sector and governments.
+1	The G20 member facilitated learning among all stakeholders such as the private sector and governments AND supported dialogue among all stakeholders such as the private sector and governments, and exchanged experiences and best practices among all stakeholders such as the private sector and governments.

*Compliance Director: Georgina Merhom*

*Lead Analyst: Jane Filipink*

#### Argentina: +1

Argentina has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 22 August 2017, the 14th annual Buenos Aires Conference, “Argentina: Economic and Political Perspectives” brought together key government officials and private sector leaders to discuss Argentina’s economic and investment agenda and political outlook before the October legislative elections.<sup>2737</sup> Government officials in attendance included Marcos Peña, Chief of the Cabinet of Minister, Juan José Aranguren, Energy and Mining Minister, Jorge Faurie, Foreign Affairs Minister, amongst others.<sup>2738</sup> Private sector leaders in attendance included Susan Segal, the CEO of the Council of the Americas and Jorge Luis Di Fiori, the President of Cámara Argentina de Comercio y

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<sup>2737</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas (Buenos Aires) 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

<sup>2738</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas (Buenos Aires) 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

Servicios.<sup>2739</sup> The conference highlighted the government's commitment to foster small and medium companies' growth through the reduction of taxes and promotion of competition.<sup>2740</sup> Furthermore, Marcos Peña, the new Cabinet Chief, promised to stabilize Argentina through removal of "currency controls" and a "settlement of debt deal" to "normalize the economy and re-enter the global market."<sup>2741</sup> This dialogue amongst leaders in the private sector and government officials demonstrates the government's efforts to foster a productive inclusive business ecosystem through the use of policy tools such as reduction of taxes and the removal of currency controls.

On 24 August 2017, the Argentine Chamber of Commerce hosted its fourteenth annual conference in Buenos Aires.<sup>2742</sup> The 2017 Latin American Cities Conferences: Buenos Aires<sup>2743</sup> brought together key government officials, legislators, and private sector leaders to address Argentina's economic outlook, as well as the country's political prospects leading up to the October legislative elections.<sup>2744</sup>

On 19 September 2017, Panama, Argentina and Chile contributed to establishing a new Gender Parity Task Force to increase the number of women entering and progressing in the labour market.<sup>2745</sup>

On 30 November 2017, Argentina banned more than 60 activists from environmental and anti-globalisation groups from a World Trade Organization ministerial meeting held in Buenos Aires in December.<sup>2746</sup> Argentina had agreed to "host an international gathering," but denied "entry to people who were accredited by the host organization." This demonstrates a failure of the Argentinian government to instill inclusive ecosystem and encourage exchange of good practice.<sup>2747</sup>

On 4 October 2017, "Energy & Infrastructure Finance Argentina" brought together leading investors, bankers, project developers and government officials to discuss which projects would be

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<sup>2739</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas (Buenos Aires) 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

<sup>2740</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas (Buenos Aires) 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

<sup>2741</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas. (Buenos Aires). 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

<sup>2742</sup> 2017 Buenos Aires Conference-Argentina Economic and Political Perspectives, Council of Americas (Buenos Aires) 22 August 2017. Access Date: 21 November 2017. <http://www.as-coa.org/articles/2017-buenos-aires-conference-argentina-economic-and-political-perspectives>.

<sup>2743</sup> 2017 Latin American Cities Conferences: Buenos Aires (Buenos Aires) 24 August 2017. Access Date: 1 March 2018. <http://www.as-coa.org/events/2017-latin-american-cities-conferences-buenos-aires>.

<sup>2744</sup> 2017 Latin American Cities Conferences, Business and Human Rights Resource Centre (Buenos Aires) 24 August 2017. Access Date: 21 November 2017. <https://www.business-humanrights.org/en/2017-latin-american-cities-conferences-argentina-economic-and-political-perspectives>.

<sup>2745</sup> Panama, Chile and Argentina Leading the Way in Latin America to Close the Workforce Gender Gap, World Economic Forum (New York) 19 September 2017. Access Date: 21 November 2017. <https://www.weforum.org/press/2017/09/panama-chile-and-argentina-leading-the-way-in-latin-america-to-close-the-workforce-gender-gap/>.

<sup>2746</sup> Argentina Blocks Some Activists from Attending WTO meeting, Reuters (Buenos Aires) 30 November 2017. Access Date: 16 March 2018. <https://www.reuters.com/article/us-argentina-wto-protest/argentina-blocks-some-activists-from-attending-wto-meeting-idUSKBN1DU39V>.

<sup>2747</sup> Argentina Blocks Some Activists from Attending WTO meeting, Reuters (Buenos Aires) 30 November 2017. Access Date: 16 March 2018. <https://www.reuters.com/article/us-argentina-wto-protest/argentina-blocks-some-activists-from-attending-wto-meeting-idUSKBN1DU39V>.

on the table and how the government was going to make them an attractive investment opportunity for the private sector.<sup>2748</sup>

On 7 December 2017, the Atlantic Council, in partnership with HSBC, hosted “Argentina’s Transformations: Open to the World.” The half-day conference at the Alvear Palace Hotel in Buenos Aires focused on Argentina’s political and economic transformations, and its reinsertion into the world. Conference speakers included Francisco Cabrera, Argentine Minister of Production; Susana Malcorra, advisor to the Government of the Argentine Republic and head of the Eleventh Ministerial Conference of the World Trade Organization; and Lorena Zicker, general manager for Argentina at Intel Corporation. The event brought together leaders from Argentinian government, international organization, and the private sector.<sup>2749</sup>

On 10-13 December 2017, the government of Argentina hosted the 11th World Trade Organization’s (WTO) Ministerial Conference in Buenos Aires.<sup>2750</sup> On 12 December, the Argentine government organized an official “Business Forum” to ensure constructive engagement between business and the WTO process.<sup>2751</sup> The Business Forum took place in partnership between the Argentine Ministry of Production, the International Chamber of Commerce, the World Economic Forum and the B20.<sup>2752</sup> The Business Forum addressed key trade issues such as helping micro, small and medium-sized enterprises do business across borders, trade in agriculture, investment facilitation and how trade can support gender equality.<sup>2753</sup>

On 25 January 2018, President Mauricio Macri met with Chuck Robbins, the Chairman and CEO of Cisco in Davos Switzerland. The objective of the meeting was to advance the dialogue between Argentina and Cisco, as a trusted advisor, to continue to help navigate Argentina’s digital journey. Macri intends the partnership to “reactivate growth” in Argentina by boosting productivity through the empowerment of all the workers and “in unleashing of innovation and business dynamism.”<sup>2754</sup>

On 15 March 2018, The Economist’s Argentina Summit brought together more than 200 government and business leaders to discuss and evaluate the country’s economy in the past year. With a specific focus on liberal trade policies to welcome foreign investment, the summit saw

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<sup>2748</sup> Finding Solutions to Finance Argentina’s energy and infrastructure projects, GFC Media group (Buenos Aires) 4 October 2017. Access Date: 16 March 2018. <http://www.gfcmidiagroup.com/energy-infrastructure-finance-argentina>.

<sup>2749</sup> Argentina Political and Economic Transformation, Atlantic Council (Buenos Aires) 7 December 2017. Access Date: 16 March 2018. <http://www.atlanticcouncil.org/events/past-events/argentina-political-and-economic-transformations>.

<sup>2750</sup> ICC partners with Argentina for 11th WTO Ministerial Conference Business Forum (Buenos Aires) 12 October 2017. Access Date: 16 March 2017. <https://iccwbo.org/media-wall/news-speeches/icc-partners-with-argentina-for-11th-wto-ministerial-conference-business-forum/>.

<sup>2751</sup> ICC partners with Argentina for 11th WTO Ministerial Conference Business Forum (Buenos Aires) 12 October 2017. Access Date: 16 March 2017. <https://iccwbo.org/media-wall/news-speeches/icc-partners-with-argentina-for-11th-wto-ministerial-conference-business-forum/>.

<sup>2752</sup> ICC partners with Argentina for 11th WTO Ministerial Conference Business Forum (Buenos Aires) 12 October 2017. Access Date: 16 March 2017. <https://iccwbo.org/media-wall/news-speeches/icc-partners-with-argentina-for-11th-wto-ministerial-conference-business-forum/>.

<sup>2753</sup> ICC partners with Argentina for 11th WTO Ministerial Conference Business Forum (Buenos Aires) 12 October 2017. Access Date: 16 March 2017. <https://iccwbo.org/media-wall/news-speeches/icc-partners-with-argentina-for-11th-wto-ministerial-conference-business-forum/>.

<sup>2754</sup> The Digital Transformation of Argentina and the Region Leads to Advancement in Development and Inclusion (Davos) 24 January 2018. Access Date : 28 September 2017. <https://americas.thecisconetwork.com/site/content/lang/en/id/8598>.



enhanced dialogue between the public and private sectors, along with facilitating the exchange of good practices.<sup>2755</sup>

On 16 April 2018, Japan held the second meeting of the Japan-Argentina Joint Committee on Promoting Trade and Investment. Japan and Argentina, along with representatives from some of the largest corporations within both nations, discussed further trade opportunities between them, creating the Roadmap for the Cooperation on Enhancement of Trade and Investment between Japan and Argentina 2018.<sup>2756</sup>

Argentina fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools. While Argentina has demonstrated an effort to promote good practices, specifically for gender equality and anti-corruption, its effort to provide an inclusive business environment remains low.

Thus, Argentina receives a score of +1.

*Analyst: Ashley Wei*

#### **Australia: +1**

Australia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.<sup>2757</sup>

On 9 May 2017, the Department of Foreign Affairs and Trade's Minister, Ewen McDonald, attended the Shared Value Leadership Summit in New York City.<sup>2758</sup> At the summit, he gave a presentation to primarily private sector actors on opportunities for future partnership as well as areas in which the Australian government was particularly interested in finding collaborators in the future.<sup>2759</sup> There was also discussion of private sector cooperation in the realm of development.<sup>2760</sup>

In September 2017, the Minister for Foreign Affairs approved the Strategy for Australia's Aid Investments in Private Sector Development.<sup>2761</sup> The Strategy reflects the Government's priority of growing the size and inclusiveness of the private sector in Australia's partner countries in order to

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<sup>2755</sup> Argentina Summit, Economist (Buenos Aires) 15 March 2018. Access Date: 20 August 2018.

<https://events.economist.com/events-conferences/americas/argentina/>

<sup>2756</sup> The Roadmap for the Cooperation on Enhancement of Trade and Investment between Japan and Argentina 2018, Ministry of Economy, Trade and Industry, Japan (Tokyo). 17 April 2018. Access date: 15 May 2018.

<sup>2757</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2758</sup> Shared Value Leadership Summit, (New York) 9 May 2017. Access Date: 24 November 2017. <https://sharedvalue.org.au/events/2017-shared-value-leadership-summit/>.

<sup>2759</sup> Shared Value Leadership Summit, (New York) 9 May 2017. Access Date: 24 November 2017. <https://sharedvalue.org.au/events/2017-shared-value-leadership-summit/>.

<sup>2760</sup> Shared Value Leadership Summit, (New York) 9 May 2017. Access Date: 24 November 2017. <https://sharedvalue.org.au/events/2017-shared-value-leadership-summit/>.

<sup>2761</sup> Private Sector Development, Australian Government (Barton) 5 September 2017. Access Date: 11 March 2018. <http://dfat.gov.au/aid/topics/development-issues/private-sector-development/Pages/private-sector-development.aspx>.

drive economic growth and reduce poverty.<sup>2762</sup> The Minister's approval of the strategy demonstrates Australia's commitment to facilitate learning by bringing together decision makers from the private and public sector to create a strategic framework that focuses on building better business and investment environments, supporting growth in specific markets, and maximising the development impact of businesses.<sup>2763</sup>

On 18 October 2017, Australian and Japan held the 55th Australia-Japan Business Cooperation Committee's annual conference in Tokyo in order to facilitate business opportunities and engagements between the two countries.<sup>2764</sup> The conference enables discussion among companies who are willing to expand their business to Australia or Japan.<sup>2765</sup>

On 23-24 October 2017, Australia hosted a national summit in Sydney, Australia to reflect on the progress made in public-private partnerships in the past year, discuss the outlook for the future, and evaluate whether the current funding models and management organization were optimal.<sup>2766</sup> The event was attended primarily by state officials, including the New Zealand head of Public Private Partnership, Dan Marshall.<sup>2767</sup>

On 11 November 2017, Australia attended the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit.<sup>2768</sup> The United States, Australia, and Chinese Taipei began an APEC fund to further encourage women in the workforce. APEC leaders also committed to furthering small business growth.<sup>2769</sup>

On 30-31 May 2018, the PPP for Major Infrastructure conference was held in Sydney, featuring speakers from a number of prominent private sector infrastructure and construction firms as well as government stakeholders.<sup>2770</sup> Heads of current and ongoing projects also discussed strategies

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<sup>2762</sup> Private Sector Development, Australian Government (Barton) 5 September 2017. Access Date: 11 March 2018. <http://dfat.gov.au/aid/topics/development-issues/private-sector-development/Pages/private-sector-development.aspx>.

<sup>2763</sup> Private Sector Development, Australian Government (Barton) 5 September 2017. Access Date: 11 March 2018. <http://dfat.gov.au/aid/topics/development-issues/private-sector-development/Pages/private-sector-development.aspx>.

<sup>2764</sup> AJBCC's 55<sup>th</sup> annual Joint Business Conference, ANZCCJ (Tokyo) 19 July 2017. Access Date: 18 November 2017. <https://www.anzccj.jp/event-2512925>.

<sup>2765</sup> AJBCC's 55<sup>th</sup> annual Joint Business Conference, ANZCCJ (Tokyo) 19 July 2017. Access Date: 18 November 2017. <https://www.anzccj.jp/event-2512925>.

<sup>2766</sup> 17<sup>th</sup> Annual PPP Summit, Informa (Sydney) 23 October 2017. Access Date: 24 November 2017. <https://www.informa.com.au/event/ppp-summit/>.

<sup>2767</sup> 17<sup>th</sup> Annual PPP Summit, Informa (Sydney) 23 October 2017. Access Date: 24 November 2017. <https://www.informa.com.au/event/ppp-summit/>.

<sup>2768</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>2769</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>2770</sup> PPP for Major Infrastructure (Sydney) 30-31 May 2018. Access Date: 1 September 2018. <https://ppp-infrastructure.iqpc.com.ae>.

concerning legal hurdles, project financing, and risk, including ways in which these could be ameliorated in the future.<sup>2771</sup>

On 20 July 2018, the Australian government officially opened round three of its Business Partnerships Platform applications, which allow private sector corporations to cooperate with the Department of Foreign Affairs and Trade for international development programs and social development.<sup>2772</sup> After a deadline of 13 August 2018, shortlisted corporations began a process of deep collaboration with the government to discuss best practices and ensure that mutual goals would be met.<sup>2773</sup>

Australia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Australia receives a score of +1.

*Analyst: John Fraser*

#### **Brazil: 0**

Brazil has partially complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 12 October 2017, the George Washington University Institute for International Economic Policy and Brazil Initiative and the Fundação Armando Alvares Penteado brought together academic researchers, business leaders, and policymakers to discuss how Brazil was moving forward amidst a devastating recession and the fallout to the Carwash corruption.<sup>2774</sup> The discussion was centred around innovative economic activities, investments, and policy reforms at the state and federal level to modernize Brazil's economy.<sup>2775</sup>

On 13 October 2017, the Brazil Economic Conference brought together leaders from private and public sectors. Panel speakers included H.E. Henrique Meirelles, Minister of Finance Ilan Goldfajn, president of the Central Bank of Brazil; Jane Fraser, chief executive officer of Citigroup Latin

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<sup>2771</sup>PPP for Major Infrastructure (Sydney) 30-31 May 2018. Access Date: 1 September 2018. <https://ppp-infrastructure.iqpc.com.au>.

<sup>2772</sup>Business Partnership Platforms Guidelines for Applicants, Australian Department of Foreign Affairs and Trade. 20 July 2018. 2-3. <https://dfat.gov.au/aid/who-we-work-with/private-sector-partnerships/bpp/Documents/bpp-guidelines-for-applicants-round-3-2018.pdf>

<sup>2773</sup>Business Partnership Platforms Guidelines for Applicants, Australian Department of Foreign Affairs and Trade. 20 July 2018. 12=15. <https://dfat.gov.au/aid/who-we-work-with/private-sector-partnerships/bpp/Documents/bpp-guidelines-for-applicants-round-3-2018.pdf>

<sup>2774</sup>Building Brazil's Future: A Conference on Innovation, Investment and Brazilian Economic Development, The Institute for International Economic Policy (Washington) 29 August 2017. Access Date: 11 November 2017. <http://www.internationaleconpolicy.com/development-economics/building-brazils-future-a-conference-on-innovation-investment-and-brazilian-economic-development/>.

<sup>2775</sup>Building Brazil's Future: A Conference on Innovation, Investment and Brazilian Economic Development, The Institute for International Economic Policy (Washington) 29 August 2017. Access Date: 11 November 2017. <http://www.internationaleconpolicy.com/development-economics/building-brazils-future-a-conference-on-innovation-investment-and-brazilian-economic-development/>.

America.<sup>2776</sup> The government officials at the conference sent out the message that the international economy is on the boom and Brazil's economy is recovering.<sup>2777</sup>

On 21 November 2017, the PPP Awards and Conference took place in San Paulo.<sup>2778</sup> The conference focused on "valuing, praising and contributing to communicate good works and ideas of Public-Private Partnerships (Project Finance PPPs) developed in Brazil."<sup>2779</sup> The event facilitated learning between public and private sectors and recognized praiseworthy practices.<sup>2780</sup>

On 1 June 2018, the CEO of Petrobras, Pedro Parente, quit his post after increasing government intervention in the company's fuel pricing policy. In his resignation letter, Parente urged Brazil's President, Michel Temer, to re-evaluate the country's pricing policy. Failing to listen to these suggestions, Temer's government later announced that it would "freeze fuel prices on a monthly basis and take other measures to bring domestic diesel prices down." Temer intervened on the basis of attempting to "placate striking truck drivers" (who were protesting against the high international price of diesel).<sup>2781</sup>

Brazil has partially complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Brazil receives a score of 0.

*Analyst: Ashley Wei*

#### **Canada: +1**

Canada has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 20 August 2017, United States Trade Representative Robert Lighthizer, Canadian Foreign Affairs Minister Chrystia Freeland and Mexican Secretary of the Economy Ildefonso Guajardo launched the renegotiation and modernization of the North American Free Trade Agreement (NAFTA) in

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<sup>2776</sup> 2017 Brazil Economic Conference, Wilson Centre (Washington) 13 October 2017. Access Date: 21 November 2017. <https://www.wilsoncenter.org/event/2017-brazil-economic-conference>.

<sup>2777</sup> 2017 Brazil Economic Conference, Wilson Centre (Washington) 13 October 2017. Access Date: 21 November 2017. <https://www.wilsoncenter.org/event/2017-brazil-economic-conference>.

<sup>2778</sup> PPP Awards and Conference in Sao Paulo, APMG International (Sao Paulo) 21 November 2017. Access Date: 16 March 2018. <https://apmg-international.com/events/ppp-awards-conference-sao-paulo>.

<sup>2779</sup> PPP Awards and Conference in Sao Paulo, APMG International (Sao Paulo) 21 November 2017. Access Date: 16 March 2018. <https://apmg-international.com/events/ppp-awards-conference-sao-paulo>.

<sup>2780</sup> PPP Awards and Conference in Sao Paulo, APMG International (Sao Paulo) 21 November 2017. Access Date: 16 March 2018. <https://apmg-international.com/events/ppp-awards-conference-sao-paulo>.

<sup>2781</sup> Petrobras CEO resigns after Brazil fuel intervention, shares plunge, CNBC (Brasilia) 1 June 2018. Access Date: 15 August 2018. <https://www.cnbc.com/2018/06/01/reuters-america-update-2-petrobras-ceo-resigns-after-brazil-fuel-intervention-shares-plunge.html>.

Washington, DC.<sup>2782</sup> In addition to the negotiations, officials from all three countries continued to engage a wide range of stakeholders, including representatives of the private sector; industry associations; civil society, including labor groups; legislative representatives; and state/provincial officials.<sup>2783</sup> Due to the trilateral nature of NAFTA and the impact it will have on private sectors, this demonstrates the exchange of dialogues, experiences and good practices among governments.<sup>2784</sup>

On 27 September 2017, the third round of the renegotiation and modernization of the North American Free Trade Agreement (NAFTA) was concluded in Ottawa, Canada. In particular, meaningful advancements were made in the areas of telecommunications, competition policy, digital trade, good regulatory practices, and customs and trade facilitation. Parties also exchanged initial offers in the area of market access for government procurement. Importantly, discussions were substantively completed in the area of small and medium-sized enterprises (SMEs), the chapter will serve to support the growth and development of SMEs by enhancing their ability to participate in and benefit from the opportunities created by this Agreement, including through cooperative activities, information sharing, and the establishment of a NAFTA Trilateral SME Dialogue, involving the private sector, non-government organizations, and other stakeholders.<sup>2785</sup>

On 11 October 2017, the Secretary of Economy Il Defonso Guajardo Villarreal participated in the Ninth US-Mexico CEO Dialogue, where he exchanged views with businessmen, academics and officials of both countries on the current negotiation process for the modernization of the Free Trade Agreement of America.<sup>2786</sup>

On 4 November 2017, Canada participated in the 8th annual Global Entrepreneurship Research and Policy Conferences in Washington DC. The goals of the conference focused on SMEs' promotion, and creating policies which would help support the growing "creative" entrepreneurial industry.<sup>2787</sup>

On 24 November 2017, the Government of Canada announced a new CAD100 million, five-year pilot initiative, targeted at Canadian SMEs seeking to engage in international assistance efforts in areas "consistent with Canada's new Feminist International Assistance Policy." This initiative

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<sup>2782</sup> Press Release - Declaración Trilateral Sobre la Conclusión de la Primera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 20 August 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-primera-ronda-de-negociaciones-del-tratado-de-libre-comercio-de-america-del-norte>.

<sup>2783</sup> Press Release - Declaración Trilateral Sobre la Conclusión de la Primera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 20 August 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-primera-ronda-de-negociaciones-del-tratado-de-libre-comercio-de-america-del-norte>.

<sup>2784</sup> Press Release - Declaración Trilateral Sobre la Conclusión de la Primera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 20 August 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-primera-ronda-de-negociaciones-del-tratado-de-libre-comercio-de-america-del-norte>.

<sup>2785</sup> Press Release - Declaración Trilateral Sobre la Conclusión de la Tercera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 27 September 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-tercera-ronda-de-negociaciones-del-tlcan>.

<sup>2786</sup> Participa el Secretario de Economía en el Noveno US-México CEO Dialogue, Secretaría de Economía (Mexico City) 11 October 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/participa-el-secretario-de-economia-en-el-noveno-us-mexico-ceo-dialogue?idiom=es>.

<sup>2787</sup> ICSB, "Canadian Council for Small Business and Entrepreneurship (CCSBE) Archives," International Council for Small Business (Washington) 4 November 2017. Access Date: 25 November 2017. <https://icsb.org/category/canadian-council-for-small-business-and-entrepreneurship-ccsbe/>.

strengthens good practices both within Canada and internationally and enhances opportunities for Canadian SMEs to apply for funding.<sup>2788</sup>

In February 2018, the Government of Canada announced that it had selected five proposals to create innovation hubs across the country, each with a distinct focus “on a key economic sector.” These so-called “Superclusters” represent a partnership between universities, large companies and SMEs across the country. Later, on 6 September 2018, the Canadian Government further announced that these partnerships would receive CAD950 million dollars to “jump-start” industry research, and “leverage private-sector dollars” for continued work within these innovation hubs.<sup>2789</sup>

On 13 March 2018, the Minister of Innovation, Science and Economic Development announced more than CAD27 million for 45 projects in British Columbia, Alberta, Saskatchewan and Manitoba, as part of the Western Diversification Program (WDP).<sup>2790</sup>

On 16 August 2018, the Minister of Public Services and Procurement and Accessibility announced that organizations across Canada would be receiving financial support through the Opportunities Fund for Persons with Disabilities (OF). Through programs like the OF, the Government of Canada is working collaboratively with partners in both the public and private sectors to create opportunities for the full participation by people with disabilities in their communities and workplaces, creating a more “inclusive Canada” by helping to change the way society thinks, talks and acts about disability and accessibility.<sup>2791</sup>

Canada has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Canada receives a score of +1.

*Analyst: Danielle Zhuo*

#### **China: +1**

China has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

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<sup>2788</sup>Government of Canada, Foreign Affairs Trade and Development Canada, Deputy Minister of Foreign Affairs, Assistant Deputy Minister Public Affairs, Corporate Communications, E-Communications, “Small and medium organizations for impact and innovation”, GAC (Ottawa) 24 November 2017, Date of Access: 25 November 2017, [http://international.gc.ca/world-monde/funding-financement/small\\_medium\\_organizations-petit\\_moyenne\\_organisation.aspx?lang=eng](http://international.gc.ca/world-monde/funding-financement/small_medium_organizations-petit_moyenne_organisation.aspx?lang=eng).

<sup>2789</sup>McLeod, James. “Canada’s \$950-million Bet on Innovation Gets Set to Take the next Step.” Financial Post. September 06, 2018. Accessed September 12, 2018. <https://business.financialpost.com/technology/canadas-950-million-bet-on-innovation-gets-set-to-take-the-next-step>.

<sup>2790</sup>Government of Canada Invests in Indigenous Economic Development Across Western Canada (Ottawa) 13 March 2018. Access Date: 28 September 2018. <https://www.newswire.ca/news-releases/government-of-canada-invests-in-indigenous-economic-development-across-western-canada-676688403.html>

<sup>2791</sup>Government of Canada Creating a more Inclusive Canada by helping to improve the access of people with disabilities to the workforce, Government of Canada (Ottawa) 16 August 2018. Access Date : 28 September 2018. <https://www.canada.ca/en/employment-social-development/news/2018/08/government-of-canada-creating-a-more-inclusive-canada-by-helping-to-improve-the-access-of-people-with-disabilities-to-the-workforce.html>

On 7 November 2017, Premier Li Keqiang called for more effort to solve the financing difficulties facing China's small and micro businesses after meeting with small and micro businesses.<sup>2792</sup> He emphasized these efforts should aim to deepen financial reforms and effectively let the market play a decisive role in allocating resources to small and micro businesses.<sup>2793</sup>

On 10 November 2017, President Xi Jinping travelled to Vietnam to attend the 25th Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting, a meeting which facilitates learning and conversation between governments and various industries.<sup>2794</sup> This meeting promoted sustainable, innovative and inclusive growth, deepened regional economic integration, and acknowledged the potential of the private sector, particularly micro, small and medium-sized enterprises (MSMEs).<sup>2795</sup>

On 11 November 2017, APEC leaders' meeting and APEC CEO Summit took place.<sup>2796</sup> The United States, Australia, and Chinese Taipei began an APEC fund to further encourage women in the workforce. APEC leaders also committed to furthering small business growth.<sup>2797</sup>

On 12 November 2017, local authorities in East China's Jiangsu province said a China-Germany new businesses cooperation zone in Jiangsu is expected to be home to 100 German enterprises by 2020. The China-Germany (Kunshan) small and medium-sized enterprise (SME) cooperation zone was approved by the Ministry of Industry and Information Technology in May 2017.<sup>2798</sup>

On 14 November 2017, Premier Li Keqiang attended the 20th ASEAN Plus Three Commemorative Summit at Philippine International Convention Center, where he facilitated learning and dialogue by delivering a speech about building up consensus, increasing investment, and jointly advancing the building of the East-Asia economic community.<sup>2799</sup>

On 15 November 2017, National Development and Reform Commission spokeswoman Meng Wei noted that to promote the development of the collaborative consumption industry, the commission

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<sup>2792</sup> Premier Li demands more help on small business financing, China Daily (Beijing) 7 November 2017. Access Date: 25 November 2017. [http://www.chinadaily.com.cn/business/2017-11/07/content\\_34246732.html](http://www.chinadaily.com.cn/business/2017-11/07/content_34246732.html).

<sup>2793</sup> Premier Li demands more help on small business financing, China Daily (Beijing) 7 November 2017. Access Date: 25 November 2017. [http://www.chinadaily.com.cn/business/2017-11/07/content\\_34246732.html](http://www.chinadaily.com.cn/business/2017-11/07/content_34246732.html).

<sup>2794</sup> Press Release - Xi Jinping to Attend the 25th APEC Economic Leaders' Meeting and Pay State Visits to Vietnam and the Laos, Ministry of Foreign Affairs of the People's Republic of China (Beijing) 3 November 2017. Access Date: 25 November 2017. [http://www.fmprc.gov.cn/mfa\\_eng/zxxx\\_662805/t1507146.shtml](http://www.fmprc.gov.cn/mfa_eng/zxxx_662805/t1507146.shtml).

<sup>2795</sup> Press Release - 2017 Leader's Declaration, Asia-Pacific Economic Cooperation (Da Nang) 11 November 2017. Access Date: January 22, 2018. [https://www.apec.org/Meeting-Papers/Leaders-Declarations/2017/2017\\_aelm](https://www.apec.org/Meeting-Papers/Leaders-Declarations/2017/2017_aelm).

<sup>2796</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>2797</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>2798</sup> Press Release - East China Hosts more German Companies, The State Council of the People's Republic of China (Nanjing) 12 November 2017. Access Date: 25 November 2017. [http://english.gov.cn/news/international\\_exchanges/2017/11/12/content\\_281475939923158.html](http://english.gov.cn/news/international_exchanges/2017/11/12/content_281475939923158.html).

<sup>2799</sup> Press Release - Li Keqiang Attends 20th ASEAN Plus Three (APT) Commemorative Summit, Ministry of Foreign Affairs of the People's Republic of China (Beijing) 14 November 2017. Access Date: 25 November 2017. [http://www.fmprc.gov.cn/mfa\\_eng/zxxx\\_662805/t1511190.shtml](http://www.fmprc.gov.cn/mfa_eng/zxxx_662805/t1511190.shtml).

will place equal emphasis on development and norms.<sup>2800</sup> It will focus on policies that support and guide the healthy growth of the collaborative consumption industry.<sup>2801</sup>

On 20 November 2017, representatives from Russia and China met to promote cooperation of SMEs in both countries. The trade volume is expected to reach USD20 billion by 2020.<sup>2802</sup> These conversations between two of the largest emerging economies further stimulates the economies of Russia and China as shown by the increased expected trade volume.<sup>2803</sup> This also proves the exchange of experiences and good practices within the two countries concerning SME development

On 18 December 2017, Vice-Minister of Commerce, Gao Yan, and Macau's Secretary for Economy and Finance, Lionel Leong signed two new agreements ("Investment Agreement" and the "Agreement on Economic and Technical Cooperation") under the framework of the Mainland and Macau Closer Economic Partnership Arrangement. These agreements advance the integration of Macau's development with that of the rest of the country, and supports the city's long-term sustainability.<sup>2804</sup>

On 10 January 2018, the Fifth China SME Global Development Forum was held in Hangzhou.<sup>2805</sup> At this forum, international leaders and experts gathered to discuss SME development, expansion, and cooperation opportunities and strategies.<sup>2806</sup>

On 19 January 2018, the Second Ministerial Meeting of the Forum of China and Community of Latin American and Caribbean States began in Santiago, Chile, where dialogues were held surrounding cooperation opportunities and development initiatives.<sup>28072808</sup>

On 2 February 2018, Deputy Prime Minister Kim attended the 15th Korea-China Meeting on Economic Cooperation in Beijing and agreed on improving the economic cooperation between two

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<sup>2800</sup>发改委：四个“更加”促进共享经济规范有序发展, Finance China (Beijing) 15 November 2017. Access Date: 25 November 2017. <http://finance.china.com.cn/news/20171115/4437878.shtml>.

<sup>2801</sup>发改委：四个“更加”促进共享经济规范有序发展, Finance China (Beijing) 15 November 2017. Access Date: 25 November 2017. <http://finance.china.com.cn/news/20171115/4437878.shtml>.

<sup>2802</sup>戴甜, "Xi says China-Russia Economic, Trade Cooperation Boasts Great Potential," Xi says China-Russia Economic, Trade Cooperation Boasts Great Potential, Business — China Daily (Beijing) 3 July 2017. Access Date: 25 November 2017. [http://www.chinadaily.com.cn/business/2017-07/03/content\\_29973864.html](http://www.chinadaily.com.cn/business/2017-07/03/content_29973864.html).

<sup>2803</sup>戴甜, "Xi says China-Russia Economic, Trade Cooperation Boasts Great Potential," Xi says China-Russia Economic, Trade Cooperation Boasts Great Potential, Business — China Daily (Beijing) 3 July 2017. Access Date: 25 November 2017. [http://www.chinadaily.com.cn/business/2017-07/03/content\\_29973864.html](http://www.chinadaily.com.cn/business/2017-07/03/content_29973864.html).

<sup>2804</sup>Press Release - 内地与澳门《CEPA 投资协议》和《CEPA 经济技术合作□□》在澳门签署, Ministry of Commerce of the People's Republic of China (Beijing) 18 December 2017. Access Date: 22 January 2018. <http://www.mofcom.gov.cn/article/ae/ai/201712/20171202686223.shtml>

<sup>2805</sup>第五届中国中小企业全球发展论坛在杭举行, Xinhua Net (Hangzhou) 11 January 2018. Access Date: 22 January 2018. [http://www.zj.xinhuanet.com/2018-01/11/c\\_1122245174.html](http://www.zj.xinhuanet.com/2018-01/11/c_1122245174.html).

<sup>2806</sup>第五届中国中小企业全球发展论坛在杭举行, Xinhua Net (Hangzhou) 11 January 2018. Access Date: 22 January 2018. [http://www.zj.xinhuanet.com/2018-01/11/c\\_1122245174.html](http://www.zj.xinhuanet.com/2018-01/11/c_1122245174.html).

<sup>2807</sup>Press Release - Foreign Minister Wang Yi to Attend the 2nd Ministerial Meeting of the Forum of China and CELAC and Visit Chile and Uruguay, Ministry of Foreign Affairs of the People's Republic of China (Beijing) 17 January 2018. Access Date: 22 January 2018. [http://www.fmprc.gov.cn/mfa\\_eng/zxxx\\_662805/t1526316.shtml](http://www.fmprc.gov.cn/mfa_eng/zxxx_662805/t1526316.shtml).

<sup>2808</sup>China Invites Latin America to Take Part in One Belt, One Road (Beijing) 22 January 2018. Access Date: 22 January 2018. <https://www.reuters.com/article/us-chile-china/china-invites-latin-america-to-take-part-in-one-belt-one-road-idUSKBN1FB2CN>.



countries, specifically in improving conditions for business operation by encouraging Korea-China “B2B and cultural and tourism exchange.”<sup>2809</sup>

On 21 April 2018, the 2nd China Enterprise Reform and Development Forum was held in Beijing on the theme of “New Era, New Initiatives, New World-Class Enterprises with Global Competitiveness.” Guests from political, business, academic and media fields were engaged in in-depth exchanges on issues such as “accelerating reform and development of Chinese enterprises,” and “opening up to the outside world in the new era.”<sup>2810</sup>

On 16 May 2018, the Ministry of Finance and the State Administration of Taxation jointly issued the “Notice on Tax Policies for Venture Capital Enterprises and Angel Investment Individuals” which will push forward a policy of deducting the taxable income by 70% of the investment amount to be extended to the whole country. This tax incentive is expected to further promote the healthy development of venture capital and angel investment on a larger scale. Overall, this will play an active role in encouraging innovation-driven development strategies and encouraging mass entrepreneurship.<sup>2811</sup>

In July 2018, SUN Gold, China National Gold Group Corporation, the Russian Sovereign Investment Fund, Far East and Baikal Region Development Fund (FEDF), and leading private investment and business leaders from Brazil and South Africa, launched the Kluchevskoye Gold Mining Project.<sup>2812</sup>

On 11 July 2018, the Seminar on the Opening up of Chinese Financial Market and Policy Interpretation jointly hosted by the Ministry of Commerce of the People's Republic of China's (MOFCOM) Investment Promotion Agency and World Business Chicago and the US-China Financial Association was held in Beijing.<sup>2813</sup> As the sub-forum of 2018 China-Chicago Gateway Cities Investment Cooperation Forum, this seminar conducted related policy interpretation and discussion focusing on the opening up of the financial industry against the background of China's expansion.<sup>2814</sup>

On 20 August 2018, China Insurance Regulatory Commission issued a notice on further improving credit services in order to better improve the economic efficiency of the service entity.<sup>2815</sup> The notice calls for the banking insurance industry to meet the “effective financing needs of the real

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<sup>2809</sup> Press Release-Korea and China Agree on Strengthening Economic Cooperation, Ministry of Economy and Finance, Republic of Korea (Seoul). 05 February 2018. Access Date: 01 March 2018.

<sup>2810</sup> 第二届中国企业改革展在京举行, Xinhua Net (Beijing) 21 April 2018. Access Date: 30 August 2018. [http://www.xinhuanet.com/politics/2018-04/21/c\\_1122719907.htm](http://www.xinhuanet.com/politics/2018-04/21/c_1122719907.htm)

<sup>2811</sup> 创业投资和天使投资个税政策推向全国, People (Beijing) 17 May 2018. Access Date: 30 August 2018. <http://capital.people.com.cn/n1/2018/0517/c405954-29995932.html>

<sup>2812</sup> BRICS Gold: A new Model for Multilateral Cooperation, Mining Review Africa (Rondebosch) 27 July 2018. Access Date: 23 September 2018. <https://www.miningreview.com/brics-gold-new-model-multilateral-cooperation/>

<sup>2813</sup> Press Release - The Seminar on the Opening up of Chinese Financial Market and Policy Interpretation Held in Beijing, Ministry of Commerce of the People's Republic of China (Beijing) 18 July 2018. Access Date: 30 August 2018. <http://english.mofcom.gov.cn/article/EventsandActivities/201808/20180802778178.shtml>

<sup>2814</sup> Press Release - The Seminar on the Opening up of Chinese Financial Market and Policy Interpretation Held in Beijing, Ministry of Commerce of the People's Republic of China (Beijing) 18 July 2018. Access Date: 30 August 2018. <http://english.mofcom.gov.cn/article/EventsandActivities/201808/20180802778178.shtml>

<sup>2815</sup> Press Release - 银保监会下通知要求行保险支持基础设施领域补短板, Government of the People's Republic of China (Beijing) 20 August 2018. Access Date: 30 August 2018. [http://www.gov.cn/xinwen/2018-08/20/content\\_5315204.htm](http://www.gov.cn/xinwen/2018-08/20/content_5315204.htm)

economy...vigorously develop inclusive finance, strengthen financial services in small and micro enterprises... agriculture, rural areas, and private enterprises.”<sup>2816</sup>

On 30 August 2018, the Beijing Customs District under the General Administration of Customs of China announced that it would introduce a customs surety insurance starting in September 2018, as part of its ongoing efforts to lower costs for SMEs and improve efficiency.<sup>2817</sup>

China has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, China receives a score of +1.

*Analyst: Ce Shang*

#### **France: +1**

France has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools

From 16 to 20 October 2017, the French Ministry for the Economy and Finance supported the Paris Infraweek 2017, a conference of financial institutions and professional associations to discuss infrastructure finance.<sup>2818</sup> Throughout the Paris Infraweek, discussions were based on “how to make infrastructure spending more efficient” and how to “bring together public officials, corporates, equity providers, banks, and multilaterals to ... finance efficient and valuable projects.”<sup>2819</sup> Moreover, other discussions include banks and insurance regulations with “the infrastructure asset class” and the identification of “bankable projects.”<sup>2820</sup>

On 23 October 2017, the French government released its strategy to encourage businesses to hire more workers by consulting with French business leaders, a policy known as “Co-Construction.”<sup>2821</sup> The French government’s plan includes consulting with professional organizations and social partners, taking suggestions from the Economic, Social and Environmental Council and parliamentary groups in order to bring together regional groups from Regional Directorates for

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<sup>2816</sup> Press Release - 保监会下通知要求行保支持基础设施补短板, Government of the People’s Republic of China (Beijing) 20 August 2018. Access Date: 30 August 2018. [http://www.gov.cn/xinwen/2018-08/20/content\\_5315204.htm](http://www.gov.cn/xinwen/2018-08/20/content_5315204.htm)

<sup>2817</sup> Customs surety insurance to help lower costs for SMEs, China Daily (Beijing) 30 August 2018. Access Date: 30 August 2018. <http://www.chinadaily.com.cn/a/201808/30/WS5b8751aea310add14f388985.html>

<sup>2818</sup> Paris Infraweek 2017, Paris EUROPLACE (Paris) 16 May 2017. Access Date: 10 November 2017. <http://www.parisinfraweek2017.com/>.

<sup>2819</sup> Questions to be Addressed During the 2017, Paris InfraWeek. Paris EUROPLACE (Paris) 16 May 2017. Access Date: 10 November 2017. <http://www.parisinfraweek2017.com/why-infraweek>.

<sup>2820</sup> Questions to be Addressed During the 2017 Paris InfraWeek. Paris EUROPLACE (Paris) 16 May 2017. Access Date: 10 November 2017. <http://www.parisinfraweek2017.com/why-infraweek>.

<sup>2821</sup> Plan D’Action Pour la Croissance et la Transformation des Entreprises: Lancement des Consultations. The Portal of Economy, Finance, Action and Public Accounts (Paris) 23 October 2017. Access Date: 10 November 2017. <http://proxy-pubminefi.diffusion.finances.gouv.fr/pub/document/18/22814.pdf>.

Enterprise, Competition, Consumer Affairs, Labor and Employment.<sup>2822</sup> The French government created six groups of two or three, each composed of both business leaders and members of parliament.<sup>2823</sup> Each group will discuss one of six themes: “creation, growth, transfer and rebound; sharing value and companies’ societal commitment; finance; digitization and innovation; simpler procedures; and conquering international markets.”<sup>2824</sup> They will organize meetings and workshops on expanding business growth.<sup>2825</sup> By 10 December 2017, France plans to have a list of approximate suggestions of the needs of French businesses from the consultations and partnerships. In February, these suggestions will form the basis of a bill.<sup>2826</sup>

On 8 November 2017, Minister of Economy and Finance Bruno Le Maire and Minister of Culture Françoise Nyssen announced the launch of “Le Deuxième édition du Forum de la Mode ‘Le sens de la mode’,” a forum on the fashion industry.<sup>2827</sup> The two collaborated with various professional organizations such as Comité professionnel de développement économique de l’habillement.<sup>2828</sup> The forum is composed of five round-table discussions between business leaders, professionals, academics, and institutions on topics such as the uses of research being done in the industry and the values of the French fashion sector.<sup>2829</sup>

On 9 November 2017, the French government announced that it would host a Climate Finance Day in December 2017.<sup>2830</sup> This will be a meeting between international leading figures in the finance industry and well as public authorities and representatives from public banks.<sup>2831</sup> The discussion is

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<sup>2822</sup> Plan D’Action Pour la Croissance et la Transformation des Entreprises: Lancement des Consultations. The Portal of Economy, Finance, Action and Public Accounts (Paris) 23 October 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22814.pdf>.

<sup>2823</sup> Plan D’Action Pour la Croissance et la Transformation des Entreprises: Lancement des Consultations. The Portal of Economy, Finance, Action and Public Accounts (Paris) 23 October 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22814.pdf>.

<sup>2824</sup> Ambassador Consults French Businesses in UK., Embassy of France in London (London) 10 October 2017. Access Date: 10 November 2017. <https://uk.ambafrance.org/Ambassador-consults-French-businesses-in-UK>.

<sup>2825</sup> Plan D’Action Pour la Croissance et la Transformation des Entreprises: Lancement des Consultations. The Portal of Economy, Finance, Action and Public Accounts (Paris) 23 October 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22814.pdf>.

<sup>2826</sup> Plan D’Action pour la Croissance et la Transformation des Entreprises: Lancement des Consultations, The Portal of Economy, Finance, Action and Public Accounts (Paris) 23 October 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22814.pdf>.

<sup>2827</sup> Deuxième Édition du Forum de la Mode « Le Sens de la Mode » The Portal of Economy, Finance, Action and Public Accounts (Paris) 8 November 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22851.pdf>.

<sup>2828</sup> Deuxième Édition du Forum de la Mode « Le Sens de la Mode » The Portal of Economy, Finance, Action and Public Accounts (Paris) 8 November 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22851.pdf>.

<sup>2829</sup> Deuxième Édition du Forum de la Mode « Le Sens de la Mode » The Portal of Economy, Finance, Action and Public Accounts (Paris) 8 November 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22851.pdf>.

<sup>2830</sup> Climate Finance Day: Notes aux Rédactions, The Portal of Economy, Finance, Action and Public Accounts (Paris) 9 November 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22854.pdf>

<sup>2831</sup> Climate Finance Day: Notes aux Rédactions, The Portal of Economy, Finance, Action and Public Accounts (Paris) 9 November 2017. Access Date: 10 November 2017. <http://proxypubminefi.diffusion.finances.gouv.fr/pub/document/18/22854.pdf>

centered on how best to encourage finance into clean energy and adaptation to climate change, thus fulfilling its commitment to exchange experiences and good practices.<sup>2832</sup>

On 24 November 2017, the Minister of the Economy and Finance Bruno Le Maire announced that France would be taking part in the 4th Forum on Franco-Korean Industrial Innovation.<sup>2833</sup> This event will be a meeting between both the French Minister of the Economy and Finance and the Korean Minister of Commerce, Industry, and Energy, Un-gyu Paik, with cutting-edge technology firms of each country. After agreements for bilateral cooperation are signed, there is to be a presentation of “success stories” in this industry as well as a round table discussion on digital technology and energy in the private sector.

On 20 December 2017, the Russian Direct Investment Fund signed an agreement to allocate 25 per cent of a EUR300 million joint investment fund, segmented in EUR20 million and below segments to SME projects in both France and Russia.<sup>2834</sup> This will promote innovation and provide SMEs with financial support to support interdisciplinary cooperation, learning, dialogue and exchanges of experiences and good practices between France and Russia and SMEs in both countries.

On 5 January 2018, Minister of the Environment, Nicolas Hulot, Minister of Justice, Nicole Belloubet, and Minister of Economics and Finance, Bruno Le Maire, launched a new project (Entreprise et intérêt général) on society's views of businesses, in the presence of 8 union and employer organization presidents or secretary generals.<sup>2835</sup> This project focuses on expanding the private sector's role in the economy, encouraging them to “do more than just focus on profits.” Effectively, companies are pushed to act within the interest of their stakeholders and the society at large. Nicole Notat, president of Vigéo-Eiris, and Jean-Dominique Snard, president of Michelin, are to provide an analysis and suggestions to the Government of France on the way companies can adapt to better fill their role in society and to their stakeholders, demonstrating increased dialogue between public and private sectors, along with the enhanced exchange of better practices in business.<sup>2836</sup>

On 15 January 2018, the French Ministry of Economics and Finance announced the launch of a public consultation on the Business Transformation and Growth Action Plan (PACTE), the next

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<sup>2832</sup> Climate Finance Day: Notes aux Rédactions, The Portal of Economy, Finance, Action and Public Accounts (Paris) 9 November 2017. Access Date: 10 November 2017. <http://proxy-pubminefi.diffusion.finances.gouv.fr/pub/document/18/22854.pdf>

<sup>2833</sup> Dialogue Économique “France-Corée”, The Portal of Economy, Finance, Action and Public Accounts (Paris). 24 November 2017. Access Date: 25 November 2017. [https://minefi.hosting.augure.com/Augure\\_Minefi/r/ContenuEnLigne/Download?id=D3FF9278-CD6E-4F12-9565-6E1A813A5080&filename=231.pdf](https://minefi.hosting.augure.com/Augure_Minefi/r/ContenuEnLigne/Download?id=D3FF9278-CD6E-4F12-9565-6E1A813A5080&filename=231.pdf).

<sup>2834</sup> RDIF and CDC International Capital Deepen their collaboration and announce the allocation of up to 25% of their joint fund to be invested in SMEs with attractive expansion projects on the Franco-Russian Axis, Olmix Group (Paris) 20 December 2017. Access Date: 10 January 2018. <https://www.olmix.com/news/RDIF-and-CDC-International-Capital-deepen-their-collaboration>.

<sup>2835</sup> Lancement de la Mission “Entreprise et Intérêt Général.” Ministry of Ecology, Ministry of Justice, Ministry of Economy and Finance, and Ministry of Labour (Paris) 5 January 2018. Access Date: 28 August 2018. [https://minefi.hosting.augure.com/Augure\\_Minefi/r/ContenuEnLigne/Download?id=6EF53B99-C3AF-46FF-9DDF-03800B8CDE44&filename=279.pdf](https://minefi.hosting.augure.com/Augure_Minefi/r/ContenuEnLigne/Download?id=6EF53B99-C3AF-46FF-9DDF-03800B8CDE44&filename=279.pdf)

<sup>2836</sup> Lancement de la Mission “Entreprise et Intérêt Général.” Ministry of Ecology, Ministry of Justice, Ministry of Economy and Finance, and Ministry of Labour (Paris) 5 January 2018. Access Date: 28 August 2018. [https://minefi.hosting.augure.com/Augure\\_Minefi/r/ContenuEnLigne/Download?id=6EF53B99-C3AF-46FF-9DDF-03800B8CDE44&filename=279.pdf](https://minefi.hosting.augure.com/Augure_Minefi/r/ContenuEnLigne/Download?id=6EF53B99-C3AF-46FF-9DDF-03800B8CDE44&filename=279.pdf)

step in the government's plan that began with consultations with French companies on job growth and improved private-public-sector relations, announced 23 October 2017.<sup>2837</sup>

On 18 June 2018, the government presented PACTE to the Council of Ministers. The bill is to be examined in Parliament in September, and is meant to encourage “a new ethical standard in economic growth” as it plans to “assert the social and environmental role of companies...and provide them with a true *raison d'être*.”<sup>2838</sup>

On 29 August 2018, French Finance Minister Bruno Le Maire met with his German Counterpart, Finance Olaf Scholz and concluded the Annual Summer University, which was organised by the French employer federation “Mouvement de Entreprises de France” (MEDEF). The federation has a large membership, mostly comprised of SMEs. The two finance ministers discussed reforming the European Stability Mechanism which is an intergovernmental organization that provides financial assistance to struggling Eurozone member states. Minister Scholz discussed the economic and financial challenges facing the European Union and the importance of greater collaboration between France, Germany, and their respective private sectors in dealing with these issues.<sup>2839</sup>

France has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, France receives a score of +1.

*Analyst: Clara Geddes*

#### Germany: +1

Germany has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 5 October 2017, the Federal Ministries of the Interior and Economic Affairs and Energy spoke with business associations and supervisory authorities regarding the implementation of the General Data Protection Regulation and the German Federal Data Protection Act, which will come into effect on 25 May 2018.<sup>2840</sup> The discussion is part of a series that first launched on July 2017, with the

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<sup>2837</sup> Lancement de la Consultation Publique sur le PACTE. Ministry of Economy and Finance (Paris) 15 January 2018. Access Date: 28 August 2018.

[https://minefi.hosting.augure.com/Augure\\_Minefi/r/ContenuEnLigne/Download?id=083C5047-286B-4805-8F57-A6E81FD2231B&filename=295%20-%20CP%20Lancement%20de%20la%20consultation%20publique%20en%20ligne%20PACTE.pdf](https://minefi.hosting.augure.com/Augure_Minefi/r/ContenuEnLigne/Download?id=083C5047-286B-4805-8F57-A6E81FD2231B&filename=295%20-%20CP%20Lancement%20de%20la%20consultation%20publique%20en%20ligne%20PACTE.pdf)

<sup>2838</sup> PACTE, The Action Plan for Business Growth and Transformation. French Government (Paris) no date. Access Date: 28 August 2018. <https://www.gouvernement.fr/en/pacte-the-action-plan-for-business-growth-and-transformation>

<sup>2839</sup> The relevance of the relationship between Germany and France for the future of Europe, Federal Ministry of Finance (Berlin) 29 August 2018. Access Date: 22 September 2018.

<https://www.bundesfinanzministerium.de/Content/EN/Reden/2018-08-29-MEDEF.html>.

<sup>2840</sup> The Federal Ministry of the Interior and the Federal Ministry for Economic Affairs discuss new data protection legislation with industry, Federal Ministry for Economic Affairs and Energy (Berlin) 5 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171005-gem-bmwi-bmi-discuss-new-data-protection-legislation-with-industry.html>.

intention of ensuring the successful implementation of the General Data Protection Regulation, by providing enterprises with the necessary assistance to adopt the data protection standards set out by the Act.<sup>2841</sup>

On 5 October 2017, the Federal Ministry for Economic Affairs and Energy held its fifth convention on regulatory environment for the digital economy.<sup>2842</sup> The event included discussions about the government's digitisation agenda and the domestic institutional set-up, as well as debates on digital regulatory policies.<sup>2843</sup> Members of the German Bundestag, executives of the Bundeskartellamt (Germany's Competition Authority) and the Bundesnetzagentur (Germany's Network Agency), and representatives of the business and science communities attended the event.<sup>2844</sup>

On 16 October 2017, the Federal Minister for Economic Affairs Brigitte Zypries along with the German Startups Association (BVDS) presented the Start-up Monitor 2017, which provides an overview of the German start up environment.<sup>2845</sup> The report indicated that the start-up sector is now well established, however female participation remains an issue that needs to be addressed.<sup>2846</sup> The report outlines that federal initiatives undertaken to promote start-ups, such as establishing a venture capital company and reducing bureaucracy.<sup>2847</sup> The Minister highlighted the fact that the government needs to continue to strengthen digital infrastructure, and promote cooperation between startups and small and medium sized enterprises.<sup>2848</sup>

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<sup>2841</sup>The Federal Ministry of the Interior and the Federal Ministry for Economic Affairs discuss new data protection legislation with industry, Federal Ministry for Economic Affairs and Energy (Berlin) 5 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171005-gem-bmwi-bmi-discuss-new-data-protection-legislation-with-industry.html>.

<sup>2842</sup>Economic Affairs Ministry Moots Better Ways of Coordinating Digitalisation Policy and Potential Establishment of Digital Agency, Federal Ministry for Economic Affairs and Energy (Berlin) 6 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171006-bmwi-diskutiert-bessere-koordinierung-der-digitalisierungspolitik-und-einrichtung-einer-digitalagentur.html>.

<sup>2843</sup>Economic Affairs Ministry Moots Better Ways of Coordinating Digitalisation Policy and Potential Establishment of Digital Agency, Federal Ministry for Economic Affairs and Energy (Berlin) 6 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171006-bmwi-diskutiert-bessere-koordinierung-der-digitalisierungspolitik-und-einrichtung-einer-digitalagentur.html>.

<sup>2844</sup>Economic Affairs Ministry Moots Better Ways of Coordinating Digitalisation Policy and Potential Establishment of Digital Agency, Federal Ministry for Economic Affairs and Energy (Berlin) 6 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171006-bmwi-diskutiert-bessere-koordinierung-der-digitalisierungspolitik-und-einrichtung-einer-digitalagentur.html>.

<sup>2845</sup>The Start-Up Community in Germany is Well on Track, Federal Ministry for Economic Affairs and Energy (Berlin) 16 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171016-zypries-the-start-up-community-in-Germany-is-well-on-track.html>.

<sup>2846</sup>The Start-Up Community in Germany is Well on Track, Federal Ministry for Economic Affairs and Energy (Berlin) 16 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171016-zypries-the-start-up-community-in-Germany-is-well-on-track.html>.

<sup>2847</sup>The Start-Up Community in Germany is Well on Track, Federal Ministry for Economic Affairs and Energy (Berlin) 16 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171016-zypries-the-start-up-community-in-Germany-is-well-on-track.html>.

<sup>2848</sup>The Start-Up Community in Germany is Well on Track, Federal Ministry for Economic Affairs and Energy (Berlin) 16 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171016-zypries-the-start-up-community-in-Germany-is-well-on-track.html>.

On 8 October 2017, Minister Zypries, in conjunction with female business leaders Stephanie Bschorr, Sabine Gillessen, Tijen Onaran and Isabel Rohner, presented a manifesto for “Women in Business.”<sup>2849</sup> The manifesto is intended to foster dialogue between Minister Zypries and 300 women who are all committed to promoting women in business.<sup>2850</sup> The manifesto highlights the value of women in business and in Germany’s economy, as well as identifies a prospective action plan to promote women in business.<sup>2851</sup>

On 8 July 2018, Germany's Vice-Chancellor and Finance Minister Olaf Scholz gave a speech to roughly 300 parliamentarians from North America, Europe, Central Asia, the Middle East, and North Africa. The group met in Berlin for the Organization for Security and Co-operation in Europe (OSCE) Parliamentary Assembly’s 2018 Annual Session.<sup>1</sup> In his keynote speech, Minister Scholz highlighted the importance of engaging in dialogue across ideological differences and stressed the importance of Europe remaining highly integrated.<sup>2852</sup>

On 29 August 2018, Finance Minister Olaf Scholz and his French counterpart Bruno Le Maire concluded the Annual Summer University, which was organised by the French employer federation “Mouvement de Entreprises de France” (MEDEF). The federation has a large membership, mostly comprised of SMEs. The two finance ministers discussed reforming the European Stability Mechanism which is an intergovernmental organization that provides financial assistance to struggling Eurozone member states. Minister Scholz discussed the economic and financial challenges facing the European Union and the importance of greater collaboration between France, Germany, and their respective private sectors in dealing with these issues.<sup>2853</sup>

On 7 September 2018, Finance Minister Olaf Scholz attended the Economic and Financial Affairs Council meeting (ECOFIN). Finance Ministers from across the EU discussed the appropriate way to tax multinational corporations in the digital sector. Other matters discussed include reform of the currency union and completion of the banking union.<sup>2854</sup>

Germany has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments

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<sup>2849</sup> Women’s Manifesto for Women in Business, Federal Ministry for Economic Affairs and Energy (Berlin) 9 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171009-manifest-fuer-frauen-in-der-wirtschaft.html>.

<sup>2850</sup> Women’s Manifesto for Women in Business, Federal Ministry for Economic Affairs and Energy (Berlin) 9 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171009-manifest-fuer-frauen-in-der-wirtschaft.html>.

<sup>2851</sup> Women’s Manifesto for Women in Business, Federal Ministry for Economic Affairs and Energy (Berlin) 9 October 2017. Access Date: 14 November 2017. <http://www.bmwi.de/Redaktion/EN/Pressemitteilungen/2017/20171009-manifest-fuer-frauen-in-der-wirtschaft.html>.

<sup>2852</sup> Finance Minister Scholz delivers keynote speech at OSCE Parliamentary Assembly, Federal Ministry of Finance (Berlin) 8 July 2018. Access Date: 22 September 2018.

<https://www.bundesfinanzministerium.de/Content/EN/Reden/2018/2018-07-08-OSCE.html?sessionid=41F8BB914AF52FDE8BCED936F2EFA7F3.html>

<sup>2853</sup> The relevance of the relationship between Germany and France for the future of Europe, Federal Ministry of Finance (Berlin) 29 August 2018. Access Date: 22 September 2018.

<https://www.bundesfinanzministerium.de/Content/EN/Reden/2018/2018-08-29-MEDEF.html>.

<sup>2854</sup> Eurogroup and informal ECOFIN meetings in September 2018, Federal Ministry of Finance (Berlin) 10 September 2018. Access Date: 22 September 2018.

<https://www.bundesfinanzministerium.de/Content/EN/Standardartikel/Topics/Europe/Articles/2018-09-11-ecofin-september-2018.html>.

with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Germany receives a score of +1.

*Analysts: Tanvi Shetty and Daniel Scarpitti*

#### **India: +1**

India has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.<sup>2855</sup>

On 28 August 2017, the Department of Economic Affairs and the National Institute of Financial Management organized a seminar on “Policy and Regulatory Framework for Algorithm/ High Frequency Trading in India.”<sup>2856</sup> Policy makers, regulators, academics and leading market participants, attended the seminar.<sup>2857</sup> It was intended to highlight the benefits of Algorithmic Trading for Fintech firms, such as increased accuracy, and lower costs, while addressing regulatory challenges that it may bring to businesses.<sup>2858</sup>

On 12 September 2017, the Ministry of Commerce and Industry organized a Startup India conference, with the intention of providing a platform for states and stakeholders to discuss the Startup environment, as well as share their best practices.<sup>2859</sup> The Startup India initiative, launched by India, aims to create a sustainable startup environment by providing the necessary support for entrepreneurs.<sup>2860</sup>

On 28 September 2017, the government issued a Draft State Startup Ranking Framework, as a means of assessing the actions taken by States to build a sustainable startup ecosystem.<sup>2861</sup>

On 6 October 2017, Commerce and Industry Minister Suresh Prabhu held a Stakeholders’ Consultation on Exports, which was attended by industry associations and export promotion

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<sup>2855</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2856</sup> Press Release: Algo Panel Discusses Fair and Equitable Access”, Department of Economic Affairs (New Delhi) 28 August 2017. Access Date: 18 November 2017. <http://dea.gov.in/sites/default/files/Press%20Release%20on%20semina%20Algo%20Tradingr.pdf>.

<sup>2857</sup> Press Release: Algo Panel Discusses Fair and Equitable Access”, Department of Economic Affairs (New Delhi) 28 August 2017. Access Date: 18 November 2017. <http://dea.gov.in/sites/default/files/Press%20Release%20on%20semina%20Algo%20Tradingr.pdf>.

<sup>2858</sup> Press Release: Algo Panel Discusses Fair and Equitable Access”, Department of Economic Affairs (New Delhi) 28 August 2017. Access Date: 18 November 2017. <http://dea.gov.in/sites/default/files/Press%20Release%20on%20semina%20Algo%20Tradingr.pdf>.

<sup>2859</sup> States’ Conference — September 2017, StartupIndia (New Delhi) 12 September 2017. Access Date: 18 November 2017. <https://www.startupindia.gov.in/content/sih/en/startupgov/about-us.html>.

<sup>2860</sup> States’ Conference — September 2017, StartupIndia (New Delhi) 12 September 2017. Access Date: 18 November 2017. <https://www.startupindia.gov.in/content/sih/en/startupgov/about-us.html>.

<sup>2861</sup> States’ Conference — September 2017, StartupIndia (New Delhi) 12 September 2017. Access Date: 18 November 2017. <https://www.startupindia.gov.in/content/sih/en/startupgov/about-us.html>.



councils.<sup>2862</sup> The consultation intended to shed light on global and domestic challenges faced by exporters, as well as propose new export strategies.<sup>2863</sup>

On 25 January 2018, India's Press Information Bureau released the Delhi Declaration of the ASEAN-India Commemorative Summit. This marked the 25<sup>th</sup> Anniversary of ASEAN-India Dialogue Relations. At the summit, Prime Minister Modi strongly reaffirmed his commitment to continue to promote "private sector engagement...and strengthen business-to-business relations...including through the ASEAN-India Business Council in order to...broaden and deepen economic linkages."<sup>2864</sup>

On 6 May 2018, the Deccan Dialogue on Economic Diplomacy for Development took place in Hyderabad, jointly organized by the Ministry of External Affairs, Government of India and the Indian School of Business. The Deccan Dialogue's objective was to "explore and strengthen partnerships for promoting economic diplomacy at the grass root level" and reinforce the "crucial role of various stakeholders" including, local business leaders, young entrepreneurs and State governments in advancing trade and investment relations.<sup>2865</sup>

On 19 July 2018, the 10<sup>th</sup> edition of the Delhi Dialogue brought together many Ministers and senior officials from various ASEAN countries. India's External Affairs Minister, speaking on behalf of Prime Minister Modi, reaffirmed the Delhi Dialogue's role in convening policy makers, eminent academicians, think tanks and the business community of India and ASEAN -- creating a platform to "share their views and deepen and develop unique relationships" to further growth in the region.<sup>2866</sup>

On 27 August 2018, Minister of Commerce & Industry Suresh Prabhu chaired a meeting of different export stakeholders and Commerce Ministry officers to discuss a strategy for revitalizing India's exports and doubling the country's exports by 2025.<sup>2867</sup>

India has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, India receives a score of +1.

*Analysts: Tanvi Shetty and Daniel Scarpitti*

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<sup>2862</sup> "Stakeholders' Consultation on Exports with Minister for Commerce and Industry Minister, Shri Suresh Prabhu", Ministry of Commerce and Industry (New Delhi) 6 October 2017. Access Date: 18 November 2017.

<http://commerce.gov.in/PressRelease.aspx?Id=6480>.

<sup>2863</sup> "Stakeholders' Consultation on Exports with Minister for Commerce and Industry Minister, Shri Suresh Prabhu", Ministry of Commerce and Industry (New Delhi) 6 October 2017. Access Date: 18 November 2017.

<http://commerce.gov.in/PressRelease.aspx?Id=6480>.

<sup>2864</sup> Delhi Declaration of the ASEAN-India Commemorative Summit to mark the 25th Anniversary of ASEAN-India Dialogue Relations, Press Information Bureau, Government of India (New Delhi) 25 January 2018. Access Date: 29 September 2018. <http://pib.nic.in/newsite/PrintRelease.aspx?relid=175908>.

<sup>2865</sup> Deccan Dialogue Conference on Economic Diplomacy for Development, Indian School of Business (Hyderabad) 6 May 2018. Access Date : 29 September 2018. <https://www.isb.edu/deccan-dialogue>.

<sup>2866</sup> Remarks by External Affairs Minister at Delhi Dialogue X, Ministry of External Affairs India (New Delhi) 19 July 2018. Access Date: 29 September 2018. [https://mea.gov.in/Speeches-Statements.htm?dtl/30138/Remarks\\_by\\_External\\_Affairs\\_Minister\\_at\\_Delhi\\_Dialogue\\_X\\_July\\_19\\_2018](https://mea.gov.in/Speeches-Statements.htm?dtl/30138/Remarks_by_External_Affairs_Minister_at_Delhi_Dialogue_X_July_19_2018).

<sup>2867</sup> Corporate Social Responsibility is Good For Business: Suresh Prabhu, Ministry of Commerce and Industry (New Delhi) 27 August 2018. Access Date: 22 September 2018. <http://www.commerce.gov.in/PressRelease.aspx>.

## Indonesia: +1

Indonesia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 10 August 2017, Minister of Industry Airla Hartarto signed a Memorandum of Understanding (MoU) with the electronics manufacturer Qualcomm.<sup>2868</sup> The stated purpose of the Memorandum is “to combat the circulation of illegal cell phones, handheld computers, and tablet computers that enter Indonesia to protect local industries and consumers.”<sup>2869</sup>

On 14 August 2017, the Ministry of Industry hosted an exhibition of Indonesian manufactured goods.<sup>2870</sup> At the exhibition, Minister Hartarto praised government initiatives like the “facilitation and restructuration of machines” for business as well as the “e-smart” program which facilitates exhibitions and promotional campaigns for Indonesian businesses.<sup>2871</sup>

On 15 August 2017, Minister Hartarto gave a speech about reforming education. The Minister proposed linking “vocational high schools to various industries.”<sup>2872</sup> The stated purpose of this policy is to provide “competent human resources” to “enable local manufacturers to compete both domestically and globally.”<sup>2873</sup>

On 6-7 September 2017, the Economic ministers of the Association of Southeast Asian Nations (ASEAN), met in Manila as part of the ASEAN Business Advisory Council Meeting. In addition to the ministers, the meeting included representatives from major private sector organizations. The meeting included an awards ceremony, a working dinner, and a summit devoted to fostering public-private partnerships.<sup>2874</sup>

On 9-10 November 2017, the Financial Services Authority hosted an event called “Fintech Days.” The purpose of this event was to “support the growth of financial services institutions based on

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<sup>2868</sup> Kemenperin dan Qualcomm Teken MoU Berantas Ponsel Illegal, Kementerian Perindustrian (Jakarta) 15 August 2017. Access Date: 15 January 2018. <http://www.kemenperin.go.id/artikel/17967/The-Ministry-of-Industry-and-Qualcomm-Signed-MoU-to-Fight-Illegal-Mobile-Phone>.

<sup>2869</sup> Kemenperin dan Qualcomm Teken MoU Berantas Ponsel Illegal, Kementerian Perindustrian (Jakarta) 15 August 2017. Access Date: 15 January 2018. <http://www.kemenperin.go.id/artikel/17967/The-Ministry-of-Industry-and-Qualcomm-Signed-MoU-to-Fight-Illegal-Mobile-Phone>.

<sup>2870</sup> Dari Pakaian Sampai Kerajinan, Produk Industri Lokal Unggul di Pasar Global, Kementerian Perindustrian (Jakarta) 14 August 2017. Access Date: November 27, 2017. <http://www.kemenperin.go.id/artikel/17994/From-Clothing-to-Handicrafts,-Local-Products-are-Superior-in-Global-Market>.

<sup>2871</sup> Dari Pakaian Sampai Kerajinan, Produk Industri Lokal Unggul di Pasar Global, Kementerian Perindustrian (Jakarta) 14 August 2017. Access Date: November 27, 2017. <http://www.kemenperin.go.id/artikel/17994/From-Clothing-to-Handicrafts,-Local-Products-are-Superior-in-Global-Market>.

<sup>2872</sup> Menperin: SDM Industri Aset Kemandirian Ekonomi, Kementerian Perindustrian (Jakarta) 15 August 2017. Access Date: 28 November 2017. <http://www.kemenperin.go.id/artikel/18000/Minister-of-Industry:-Industrial-Human-Resources-are-the-Asset-of-Independent-Economy>.

<sup>2873</sup> Menperin: SDM Industri Aset Kemandirian Ekonomi, Kementerian Perindustrian (Jakarta) 15 August 2017. Access Date: 28 November 2017. <http://www.kemenperin.go.id/artikel/18000/Minister-of-Industry:-Industrial-Human-Resources-are-the-Asset-of-Independent-Economy>.

<sup>2874</sup> 72<sup>nd</sup> ASEAN-BAC Meeting, 6-7 September 2017. Manila, Philippines, Association of South East Asian Nations Business Advisory Council (Jakarta) 12 October 2017. Access Date: 15 November 2017. <http://www.asean-bac.org/news/show/2-72nd-asean-bac-meeting-6-7-september-2017-manila-philippines>.

information technology” in the hopes of creating “an alternative source of funding for business development.”<sup>2875</sup>

On 10 January 2018, Minister Hartarto, spoke at an event celebrating the eighth anniversary of Bukalapak, a technology firm.<sup>2876</sup> The Minister spoke about how a database system being developed by Bukalapak can “improve market access, access raw materials and provide guidance for policymakers.”<sup>2877</sup>

On 26 April 2018, 150 business, government and academic leaders from Indonesia along with representatives from the Singapore Management University (SMU) met in Jakarta for the 3<sup>rd</sup> Industry Leaders Dialogue in order to discuss “The Indonesian Firm of the Future.” Here, the Government of Indonesia paired with SMU to launch its International Advisory Council, in order to establish, strengthen and deepen SMU’s collaboration and engagement with the government, academic and business communities in Indonesia.<sup>2878</sup>

On 9 May 2018, the Ministry of Industry announced that, in collaboration with the government of Singapore, it would encourage the development of an integrated digital hub within the Association of South-East Asian Nations. This would potentially “increase investment and competence of human resources, as well as the occurrence of technology transfer and innovation.”<sup>2879</sup>

On 30 May 2018, the Ministry of Industry announced the creation of a research and development agency, to consult with “stakeholders, ranging from relevant ministries and institutions, local governments, business actors, industry associations, to academics” in order to “revitalize” research and development activities.<sup>2880</sup>

On 23 July 2018, the Ministry of Industry announced that it would create a working group, to support the development of Indonesian leadership in support of the “Making Indonesia 4.0” plan to support industrial development.<sup>2881</sup>

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<sup>2875</sup> Fintech Day Digelar di Makassar, OJL Hadirkan 26 Pembicara, *TribunMakassar* (Jakarta) 7 November 2017. Access Date: 15 November 2017. <http://makassar.tribunnews.com/2017/11/07/fintech-day-digelar-di-makassar-ojk-hadirkan-26-pembicara>.

<sup>2876</sup> Kemenperin Pacu Industri Terintegrasi dengan Infrastruktur Digital, *Kementerian Perindustrian* (Jakarta) 11 January 2018. Access Date: 15 January 2018. <http://www.kemenperin.go.id/artikel/18642/Kemenperin-Pacu-Industri-Terintegrasi-dengan-Infrastruktur-Digital>.

<sup>2877</sup> Kurangi Pengangguran di Klaten, *Kemenperin Angkat Potensi IKM Logam*, *Kementerian Perindustrian* (Jakarta) 4 November 2017. Access Date: 15 November 2017. <http://www.kemenperin.go.id/artikel/18365/Kurangi-Pengangguran-di-Klaten,-Kemenperin-Angkat-Potensi-IKM-Logam>.

<sup>2878</sup> SMU Launched International Advisory Council to Foster and Deepen SMU’s Engagement in Indonesia (Jakarta) 26 April 2018. Access Date: 29 September 2018. [https://www.smu.edu.sg/sites/default/files/smu/news\\_room/Media%20release%20-%20SMU%20launched%20IAC%20in%20Indonesia.pdf](https://www.smu.edu.sg/sites/default/files/smu/news_room/Media%20release%20-%20SMU%20launched%20IAC%20in%20Indonesia.pdf).

<sup>2879</sup> Topang Industri 4.0, RI-Singapura Siap Kolaborasi Bangun Digital Hub, *Kementerian Perindustrian* (Jakarta) 9 May 2018. Access Date 29 August 2018. <http://www.kemenperin.go.id/artikel/19203/Topang-Industri-4.0,-RI-Singapura-Siap-Kolaborasi-Bangun-Digital-Hub>.

<sup>2880</sup> Topang Industri 4.0, *Kemenperin Revitalisasi Litbang dan Bangun Pusat Inovasi*, *Kementerian Perindustrian* (Jakarta) 30 May 2018. Access Date: 29 August 2018. <http://www.kemenperin.go.id/artikel/19307/Topang-Industri-4.0,-Kemenperin-Revitalisasi-Litbang-dan-Bangun-Pusat-Inovasi>.

<sup>2881</sup> Permerintah Bentuk Kelompok Kerja Penguatan Kapasitas Pemimpin Era Digital, *Kementerian Perindustrian* (Jakarta) 23 July 2018. Access Date: 29 August 2018. <http://www.kemenperin.go.id/artikel/19454/Pemerintah-Bentuk-Kelompok-Kerja-Penguatan-Kapasitas-Pemimpin-Era-Digital>.

On 8 August 2018, the Ministry of Industry announced that it had hosted workshops in 22 provinces, with local small and medium industries, as well as other stakeholders, to promote the use of updated technologies in industry.<sup>2882</sup>

Indonesia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Indonesia receives a score of +1.

*Analyst: David Baldridge*

#### **Italy: +1**

Italy has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 26 September 2017, Minister Padoan and the Mayor of Milan, Giuseppe Sala, were joined by the Pietro Sella, the CEO of the Banca Sella group, to inaugurate the “Milan Fintech District.”<sup>2883</sup> 30 corporate entities have already joined the Fintech district, which was described by Minister Padoan as “dynamic, efficient, and full of qualified resources” and “responds well to the needs of start-ups and small and medium-sized innovative companies in the sector.”<sup>2884</sup>

On 23 October 2017, the Ministry of Economic Development announced a survey of Italian businesses.<sup>2885</sup> The purpose of the survey is to “evaluate the implications of public policy in terms of strategies, mechanisms, and innovative processes of companies.”<sup>2886</sup>

On 9 November 2017, Minister of Economic Development Carlos Calenda attended and spoke at a conference called “Forced to grow in Europe after Brexit” in Rome.<sup>2887</sup> The meeting was organized in part by the Italian Banking Association.<sup>2888</sup>

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<sup>2882</sup> Program e-Smart IKM Sudah Menjamah di 22 Provinsi, Kementerian Perindustrian (Jakarta) 8 August 2018. Access Date: 29 August 2018. <http://www.kemenperin.go.id/artikel/19548/Program-e-Smart-IKM-Sudah-Menjamah-di-22-Provinsi>.

<sup>2883</sup> Al via a Milano il primo distretto Fintech Italiano, Ministero dell’Economia e delle Finanze (Rome) 26 September 2017. Access Date: 15 November 2017. [http://www.mef.gov.it/ufficiostampa/comunicati/2017/comunicato\\_0160\\_.html](http://www.mef.gov.it/ufficiostampa/comunicati/2017/comunicato_0160_.html).

<sup>2884</sup> Al via a Milano il primo distretto Fintech Italiano, Ministero dell’Economia e delle Finanze (Rome) 26 September 2017. Access Date: 15 November 2017. [http://www.mef.gov.it/ufficio-stampa/comunicati/2017/comunicato\\_0160\\_.html](http://www.mef.gov.it/ufficio-stampa/comunicati/2017/comunicato_0160_.html).

<sup>2885</sup> Innovazione sostenibile, questionario per le imprese, Ministero dello sviluppo economico (Rome) 23 October 2017. Access Date: 15 November 2017. <http://www.mise.gov.it/index.php/it/per-i-media/notizie/2037271-innovazione-sostenibile-questionario-per-le-imprese>.

<sup>2886</sup> Innovazione sostenibile, questionario per le imprese, Ministero dello sviluppo economico (Rome) 23 October 2017. Access Date: 15 November 2017. <http://www.mise.gov.it/index.php/it/per-i-media/notizie/2037271-innovazione-sostenibile-questionario-per-le-imprese>.

<sup>2887</sup> Calenda interviene al Convegno “Obbligati a crescere. L’Europa dopo Brexit”, Ministero dello sviluppo economico (Rome) 9 November 2017. Access Date: 15 November 2017. <http://www.mise.gov.it/index.php/it/per-i-media/notizie/2037337-calenda-interviene-al-convegno-obbligati-a-crescere-l-europa-dopo-brexit>.

On 13 November 2017, the Ministry of Economic Development released the National Energy Strategy.<sup>2889</sup> This strategy ascended “from a wide participative process, which involved all the private and public stakeholders of the sector.”<sup>2890</sup>

On 14 November 2017, Minister Padoan, attended the UBS European Conference in London, which was also attended by “economic and finance experts and investors.”<sup>2891</sup> Minister Padoan also gave a speech on the Italian economy and reforms being undertaken by his government.<sup>2892</sup>

On 30 January 2018, the Ministry of Economic Development called for proposals “for the creation of highly specialized competence centres.”<sup>2893</sup> The purpose of these centres is “the orientation and training of companies and the implementation of innovation projects, industrial research and experimental development.”<sup>2894</sup>

On 11 April 2018, the High Level Dialogue on ASEAN-Italy Economic Relations took place in Singapore. Here, Singapore’s Senior Minister of State for Trade and Industry Sim Ann noted that Singapore, along with the other members of ASEAN, had “much to learn from Italy” -- especially in the sectors of “Food, Fashion and Furniture.” Furthermore, Raffaele Langella, Ambassador of Italy to Singapore remarked at how Singapore was paying “close attention” to Italy’s skills and technical know-how.<sup>2895</sup>

On 1 August 2018, the Minister of Economic Development, Luigi Di Maio, met with the French Minister of Economy Bruno Le Maire to discuss “their strategy of economic development and industrial cooperation.” During the meeting, the ministers agreed “on the need to develop and implement a more ambitious European industrial policy, aimed to ensure that European industries generate more jobs and are even more competitive than today and more able to compete successfully

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<sup>2888</sup> Calenda interviene al Convegno “Obbligati a crescere. L’Europa dopo Brexit”, Ministero dello sviluppo economico (Rome) 9 November 2017. Access Date: 15 November 2017. <http://www.mise.gov.it/index.php/it/per-i-media/notizie/2037337-calenda-interviene-al-convegno-obbligati-a-crescere-l-europa-dopo-brex-it>.

<sup>2889</sup> Italy’s National Energy Strategy 2017, Ministero Dello Sviluppo Economico (Rome) 13 November 2017. Access Date: 12 March 2018. [http://www.sviluppoeconomico.gov.it/images/stories/documenti/BROCHURE\\_ENG\\_SEN.PDF](http://www.sviluppoeconomico.gov.it/images/stories/documenti/BROCHURE_ENG_SEN.PDF).

<sup>2890</sup> Italy’s National Energy Strategy 2017, Ministero Dello Sviluppo Economico (Rome) 13 November 2017. Access Date: 12 March 2018. [http://www.sviluppoeconomico.gov.it/images/stories/documenti/BROCHURE\\_ENG\\_SEN.PDF](http://www.sviluppoeconomico.gov.it/images/stories/documenti/BROCHURE_ENG_SEN.PDF).

<sup>2891</sup> Il Ministro dell’Economia e delle Finanze Pier Carlo Padoan interviene alla conferenza europea UBS e partecipa all’inaugurazione della mostra dedicate alla Ferrari, Ambasciata d’Italia (London) 15 November 2017. Access Date: 30 November 2017. [http://www.amblondra.esteri.it/ambasciata\\_londra/en/ambasciata/ufficio-stampa/news/2017/11/il-ministro-dell-economia-e-delle\\_2.html](http://www.amblondra.esteri.it/ambasciata_londra/en/ambasciata/ufficio-stampa/news/2017/11/il-ministro-dell-economia-e-delle_2.html).

<sup>2892</sup> Il Ministro dell’Economia e delle Finanze Pier Carlo Padoan interviene alla conferenza europea UBS e partecipa all’inaugurazione della mostra dedicate alla Ferrari, Ambasciata d’Italia (London) 15 November 2017. Access Date: 30 November 2017. [http://www.amblondra.esteri.it/ambasciata\\_londra/en/ambasciata/ufficio-stampa/news/2017/11/il-ministro-dell-economia-e-delle\\_2.html](http://www.amblondra.esteri.it/ambasciata_londra/en/ambasciata/ufficio-stampa/news/2017/11/il-ministro-dell-economia-e-delle_2.html).

<sup>2893</sup> Calenda: è online il bando dei Competence Center, Ministero Dello Sviluppo Economico (Rome) 30 January 2018. Access Date: 12 March 2018. <http://www.sviluppoeconomico.gov.it/index.php/it/194-comunicati-stampa/2037668-calenda-e-online-il-bando-dei-competence-center>.

<sup>2894</sup> Calenda: è online il bando dei Competence Center, Ministero Dello Sviluppo Economico (Rome) 30 January 2018. Access Date: 12 March 2018. <http://www.sviluppoeconomico.gov.it/index.php/it/194-comunicati-stampa/2037668-calenda-e-online-il-bando-dei-competence-center>.

<sup>2895</sup> <https://www.mti.gov.sg/NewsRoom/Pages/Speech-by-SMS-Sim-Ann-at-the-opening-session-of-the-High-Level-Dialogue-on-ASEAN-Italy-Economic-Relations.aspx>

on the global stage” and “discussed the different models of public banks and investment and how than can contribute to support the economy and especially the growth of SMEs.”<sup>2896</sup>

On 21 August 2018, the Italian Ministry of Economic Development announced the creation of the “Task Force China.” This task force “represents a mechanism of cooperation and dialogue between Government, business and society and has the mandate to develop a new national strategy aimed at strengthening Italy’s economic and trade relationships with China.”<sup>2897</sup>

Italy has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Italy receives a score of +1.

*Analyst: David Baldrige*

#### **Japan: +1**

Japan has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 14 September 2017, Prime Minister Shinzo Abe attended the 12th India-Japan annual summit.<sup>2898</sup> Together, Japan and India signed 15 agreements allowing several key projects to take place in India.<sup>2899</sup> Both countries agreed to exchange programs in the scientific field that include sending scholars to study different methods in counter state.<sup>2900</sup> Japan has also agreed to help India improve its infrastructure. Taking the after its own Bullet Train model, Japan hopes to replicate this in speedy design in India.<sup>2901</sup>

On 11 October 2017, BioJapan organized its annual world business forum, where over 900 companies from 30 different countries participated in discussions focused on regenerative

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<sup>2896</sup> Italy and France, bilateral meeting on economic development and industrial cooperation, Ministero Dello Sviluppo Economico (Rome) 1 August 2018. Access Date: 30 August 2018 <http://www.sviluppoeconomico.gov.it/index.php/en/news/2038466-italy-and-france-bilateral-meeting-on-economic-development-and-industrial-cooperation>

<sup>2897</sup> Italy’s Ministry of Economic Development Launches Task Force China, Ministero Dello Sviluppo Economico (Rome) 21 August 2018. Access Date: 30 August 2018 <http://www.sviluppoeconomico.gov.it/index.php/en/news/2038554-italy-s-ministry-of-economic-development-launches-task-force-china>

<sup>2898</sup> Indo-Japan Annual Summit: India-Japan sign 15 agreements in the summit, The Economic Times (New Dehli) 14 September 2017. Access Date: 18 November 2017. <https://economictimes.indiatimes.com/news/politics-and-nation/india-japan-sign-15-agreements-in-the-summit/articleshow/60510295.cms>.

<sup>2899</sup> Indo-Japan Annual Summit: India-Japan sign 15 agreements in the summit, The Economic Times (New Dehli) 14 September 2017. Access Date: 18 November 2017. <https://economictimes.indiatimes.com/news/politics-and-nation/india-japan-sign-15-agreements-in-the-summit/articleshow/60510295.cms>.

<sup>2900</sup> Indo-Japan Annual Summit: India-Japan sign 15 agreements in the summit, The Economic Times (New Delhi) 14 September 2017. Access Date: 18 November 2017. <https://economictimes.indiatimes.com/news/politics-and-nation/india-japan-sign-15-agreements-in-the-summit/articleshow/60510295.cms>.

<sup>2901</sup> Strategic Ties, Traditional Warmth: Key Takeaways from India-Japan annual summit, Hindustan Times (New Delhi) 15 September 2017. Access Date: 18 November 2017. <http://www.hindustantimes.com/india-news/strategic-ties-traditional-warmth-key-takeaways-from-india-japan-annual-summit/story-KLUGzAyuHrtOkL5Yuxn0yH.html>.

medicine.<sup>2902</sup> The forum created an international dialogue among actors in the pharmaceutical industry to learn from each other and exchange viable experiences, along with good practices.<sup>2903</sup>

On 18 October 2017, Japan held the 55th Australia-Japan Business Cooperation Committee's annual conference in Tokyo in order to facilitate business opportunities and engagements between the two countries.<sup>2904</sup> The conference enables discussion among companies who are willing to expand their business to Australia or Japan.<sup>2905</sup>

On 14-15 January 2018, Minister of Economy, Trade and Industry, Mr. Hiroshige Seko, attended the Saudi-Japan Vision 2030 Business Forum in Riyadh. Here, both countries successfully created an open forum for government and the private sector to engage in a dialogue regarding the future business opportunities in both countries, while promoting bilateral economic activities between two nations.<sup>2906</sup>

On 23-25 January, Japan attended the World Economic Forum's conference in Davos, Switzerland.<sup>2907</sup> During the conference, Japanese delegates met with their counterparts and authorities from the European Union, the US, Korea, New Zealand and Argentina.<sup>2908</sup> They also met with executives of global companies such as Nestlé, Heineken, Facebook, Marsh & McLennan, AT&T, ABInBev, Siemens, UPS, Alibaba, Arcelor Mittal and Maersk.<sup>2909</sup>

On 31 January 2018, Ministry of Economy, Trade and Industry demonstrated willingness to foster an inclusive business environment by holding the "Silicon Valley D-Lab Project x METI" Seminar, aimed at educating Japanese business owners in "future-oriented" development, and encouraging start-ups. Overall, approximately 500 companies attended.<sup>2910</sup>

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<sup>2902</sup> BJ BioJapan-World Business Forum, Expocheck (Yokohoma) Access Date: 18 November 2017.

<https://www.expocheck.com/en/expos/48928-bj-biojapan-world-business-forum-yokohama-japan>.

<sup>2903</sup> BJ BioJapan-World Business Forum, Expocheck (Yokohoma) Access Date: 18 November 2017.

<https://www.expocheck.com/en/expos/48928-bj-biojapan-world-business-forum-yokohama-japan>.

<sup>2904</sup> AJBCC's 55<sup>th</sup> annual Joint Business Conference, ANZCCJ (Tokyo) Access Date: 18 November 2017.

<https://www.anzccj.jp/event-2512925>.

<sup>2905</sup> AJBCC's 55<sup>th</sup> annual Joint Business Conference, ANZCCJ (Tokyo) Access Date: 18 November 2017.

<https://www.anzccj.jp/event-2512925>.

<sup>2906</sup> News Release-METI Minister Seko Visits the Kingdom of Saudi Arabia and the United Arab Emirates, Ministry of Economy, Trade and Industry, Japan (Tokyo). 16 January 2018. Access date: 03 March 2018.

<sup>2907</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018.

<https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>2908</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018.

<https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>2909</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018.

<https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>2910</sup> News Release-Silicon Valley D-Lab Project x METI Seminar Held, Ministry of Economy, Trade and Industry, Japan (Tokyo). 31 January 2018. Access date: 03 March 2018.

On 8-9 March 2018, Japan held the OECD Southeast Asia Regional Programme Ministerial Conference in Tokyo, where the discussion key point for Japan was the promotion of trade and inclusive business environment during the ministerial forum.<sup>2911</sup>

On 16 April 2018, Japan held the second meeting of the Japan-Argentina Joint Committee on Promoting Trade and Investment. Japan and Argentina, along with representatives from some of the largest corporations within both nations, discussed further trade opportunities between them, creating the Roadmap for the Cooperation on Enhancement of Trade and Investment between Japan and Argentina 2018.<sup>2912</sup>

On 10 May 2018, Japan External Trade Organization (JETRO) held the Japan-Canada Innovation Partnership Forum in Toronto, Canada. This forum was specifically aimed at providing learning opportunities for Canadian companies interested in conducting business in Japan, teaching them about the “working culture in Japan.” Around 120 companies attended the forum. Effectively, Japan showed a significant effort in attracting foreign interest, and facilitating the transition of foreign companies conducting business in Japan.<sup>2913</sup>

On 11 June 2018, Japan launched a program called the “J-Startup,” aimed at helping start-ups utilize “innovative technology.” The Japanese government has vowed to provide subsidies in order to facilitate the using of these technologies within start-ups, which will eventually promote growth for the technology industry.<sup>2914</sup>

On 20 August 2018, the Japanese government launched “Busilog,” an online teaching platform that provides SMEs with the tools to learn about improving productivity, the fundamentals of hiring, and overcoming the labour shortage. Effectively, creates helps SMEs tap into the larger business environment, also acting as a medium for private sector firms to share their know-how.<sup>2915</sup>

Japan has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Japan receives a score of +1.

*Analyst: Jijun Meng*

#### **Korea: +1**

Korea has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments

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<sup>2911</sup> Press Release-OECD Southeast Asia Regional Programme Ministerial Conference, Ministry of Foreign Affairs of Japan, Japan (Tokyo). 05 March 2018. Access date: 02 April 2018.

<sup>2912</sup> The Roadmap for the Cooperation on Enhancement of Trade and Investment between Japan and Argentina 2018, Ministry of Economy, Trade and Industry, Japan (Tokyo). 17 April 2018. Access date: 15 May 2018.

<sup>2913</sup> Japan-Canada Innovation Partnership Forum in Toronto – Re-conclusion of MoC with Global Affairs Canada for investment promotion –, Japan External Trade Organization, Japan (Tokyo). 10 May 2018. Access date: 01 June 2018.

<sup>2914</sup> News Release-METI Launches New Initiative, “J-Startup” Program, Ministry of Economy, Trade and Industry, Japan (Tokyo). 11 June 2018. Access date: 20 July 2018.

<sup>2915</sup> News Release-METI Releases New Platform for Human Resource Development for SME Employees, Ministry of Economy, Trade and Industry, Japan (Tokyo). 20 August 2018. Access date: 23 August 2018.  
[http://www.meti.go.jp/english/press/2018/0820\\_002.html](http://www.meti.go.jp/english/press/2018/0820_002.html)



with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.<sup>2916</sup>

On 6 September 2017, the Korean government announced its 2017 Tax Revision bill.<sup>2917</sup> The 2017 Tax Revision Bill focuses on: revising corporate tax incentives to promote job creation, working on the redistribution of income, and seeking ways to ensure increased tax revenues to support the expansionary fiscal policies.<sup>2918</sup> Complying with the government's initiative to increase permanent jobs, the Korean National Agricultural Cooperative Federation (NongHyup) will convert 3,200 irregular workers to full position within the year.<sup>2919</sup> The action taken shows the administration's determination to a people-centered economy that promotes a more inclusive business environment. The irregular workers gaining permanent positions acts as a precedent, possibly leading the private sector to do the same. This demonstrates facilitated learning of inclusive business practices in the private sector through the public sector's adoption of the new policies.

On 11 November 2017, President Moon Jae-in attended the Asia-Pacific Economic Cooperation (APEC) Summit in Vietnam where he called for free trade and stressed the importance of supporting marginalized people and creating an inclusive business environment.<sup>2920</sup> He also stressed the importance of helping women on maternity leave to return to job field. His attendance in the APEC Summit created an opportunity for Korean government to talk about inclusive business with other states.<sup>2921</sup> Korea initiated dialogue among APEC member states on the importance of inclusive business environment.<sup>2922</sup>

On 13 November 2017, President Moon attended the 31st Association of Southeast Asian Nations (ASEAN) Summit in Philippines along with 20 other ASEAN member states and dialogue partners' leaders.<sup>2923</sup> In the ASEAN Business and Investment Summit, he spoke about the people oriented diplomacy and people centered economy.<sup>2924</sup> President Moon Jae-in stated that he is determined to have a stronger tie between Korea and ASEAN region in the AESAN-ROK Summit to share and exchange good practices of policies that promote inclusive business environment, encourage

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<sup>2916</sup> G20 Leaders Call on Inclusive Business, G20 Information Centre (Toronto) 16 November 2016. Access Date: 28 October 2017. <http://www.g20.utoronto.ca/2016/inclusive-business-report.pdf>.

<sup>2917</sup> 2017 Tax Revision Bill. 2017 Revision Focuses on Job Creation and Redistribution (Seoul) 6 September 2017. Access Date: 28 October 2017. <http://english.mosf.go.kr/popup/170906/popup20170906.html>.

<sup>2918</sup> 2017 Tax Revision Bill. 2017 Revision Focuses on Job Creation and Redistribution (Seoul) 6 September 2017. Access Date: 28 October 2017. <http://english.mosf.go.kr/popup/170906/popup20170906.html>.

<sup>2919</sup> Lee Yu-sup and Lee Ha-yeon. NongHyup to convert 32,00 irregular workers on permanent position, Pulseby Maeil Business News Korea (Seoul) 6 March 2018. Access Date: 28 October 2017. <http://pulsenews.co.kr/view.php?sc=30800021&year=2018&no=147716>.

<sup>2920</sup> S. Korean leader advocates free trade, inclusive growth at APEC summit, Yonhap News Agency (Seoul) 11 November 2017. Access Date: 11 March 2018. <http://english.yonhapnews.co.kr/national/2017/11/11/0301000000AEN20171111002451315.html>.

<sup>2921</sup> S. Korean leader advocates free trade, inclusive growth at APEC summit, Yonhap News Agency (Seoul) 11 November 2017. Access Date: 11 March 2018. <http://english.yonhapnews.co.kr/national/2017/11/11/0301000000AEN20171111002451315.html>.

<sup>2922</sup> S. Korean leader advocates free trade, inclusive growth at APEC summit, Yonhap News Agency (Seoul) 11 November 2017. Access Date: 11 March 2018. <http://english.yonhapnews.co.kr/national/2017/11/11/0301000000AEN20171111002451315.html>.

<sup>2923</sup> President Moon Jae-In claims Korea as best partner for ASEAN, ASEAN 2017, ASEAN (Manila) 14 November 2017. Access Date: 11 March 2018. <http://www.asean2017.ph/president-moon-jae-in-claims-korea-as-best-partner-for-asean-2/>.

<sup>2924</sup> President Moon Jae-In claims Korea as best partner for ASEAN, ASEAN 2017, ASEAN (Manila) 14 November 2017. Access Date: 11 March 2018. <http://www.asean2017.ph/president-moon-jae-in-claims-korea-as-best-partner-for-asean-2/>.

investment and cooperation which will increase job opportunities and encourage innovative businesses.<sup>2925</sup>

On 11 January 2018, President Moon Jae-in spoke at the New Year Press Conference in Seoul, promising to allocate resources to create more “job opportunities for young Koreans.” During his speech, Moon also encouraged the private sector in “following the government’s roadmap” in closing the large employment gap that currently exists in Korea. Effectively, Moon’s administration has demonstrated commitment in creating an inclusive business environment for the youth in Korea, and is continuing efforts to help to the Korea’s private sector “understand the importance of job creation.”<sup>2926</sup>

On 24 January 2018, Foreign Minister Kang Kyung-wha attended the 2018 World Economic Forum in Davos, Switzerland. Minister Kang attended several open and closed session of debates and panels along with government officials of other states to share with the international community on Korea’s current economic situation.<sup>2927</sup>

On 29 January 2018, Vice Foreign Minister Cho-Hyun attended the Korea International Cooperation Agency Innovation Day. Here, Vice Foreign Minister Cho introduced the government’s interest to “develop further business cooperation... and to achieve the sustainable development goals”--effectively promoting better practices in business.<sup>2928</sup>

On 1 February 2018, Kim also presented Korea’s economic policy at the China’s National Development and Reform Commission and encouraged the “reduction of youth unemployment by increasing the amount of youth and women workers” in the country.<sup>2929</sup>

On 2 February 2018, Deputy Prime Minister Kim attended the 15th Korea-China Meeting on Economic Cooperation in Beijing and agreed on improving the economic cooperation between two countries, specifically in improving conditions for business operation by encouraging Korea-China “B2B and cultural and tourism exchange.”<sup>2930</sup>

On 7 February 2018, Korean government held the “Growth through Innovation” Meeting, where Deputy Prime Minister Kim Dong Yeon outlined the government’s focus on “regulatory innovation and strong R&D investment.” Deputy Prime Minister Kim stated that the government is determined

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<sup>2925</sup> President Moon Jae-In claims Korea as best partner for ASEAN, ASEAN 2017, ASEAN (Manila) 14 November 2017. Access Date: 11 March 2018. <http://www.asean2017.ph/president-moon-jae-in-claims-korea-as-best-partner-for-asean-2/>.

<sup>2926</sup> Opening Remarks by President Moon Jae-in at the New Year Press Conference, Ministry of Foreign Affairs, Republic of Korea (Seoul). 11 January 2018. Access date: 01 March 2018. [http://www.mofa.go.kr/eng/brd/m\\_5674/view.do?seq=319600&srchFr=&srchTo=&srchWord=&srchTp=&multi\\_itm\\_seq=0&itm\\_seq\\_1=0&itm\\_seq\\_2=0&company\\_cd=&company\\_nm=&page=14&titleNm=](http://www.mofa.go.kr/eng/brd/m_5674/view.do?seq=319600&srchFr=&srchTo=&srchWord=&srchTp=&multi_itm_seq=0&itm_seq_1=0&itm_seq_2=0&company_cd=&company_nm=&page=14&titleNm=)

<sup>2927</sup> Foreign Minister to Attend World Economic Forum 2018 in Davos, Minister of Foreign Affairs, Republic of Korea (Seoul) 21 January 2018. Access Date: 11 March 2018. [http://www.mofa.go.kr/eng/brd/m\\_5676/view.do?seq=319656](http://www.mofa.go.kr/eng/brd/m_5676/view.do?seq=319656).

<sup>2928</sup> Vice Foreign Minister Cho Attends “KOICA Innovation Day” Event, Ministry of Foreign Affairs, Republic of Korea (Seoul). 29 January 2018. Access date: 01 March 2018.

<sup>2929</sup> Press Release-Korea and China Agree on Strengthening Economic Cooperation, Ministry of Economy and Finance, Republic of Korea (Seoul). 05 February 2018. Access Date: 01 March 2018.

<sup>2930</sup> Press Release-Korea and China Agree on Strengthening Economic Cooperation, Ministry of Economy and Finance, Republic of Korea (Seoul). 05 February 2018. Access Date: 01 March 2018.

to improve the business environment in Korea, and aims to do so by “amending current regulations” -- creating a more favourable and inclusive business environment within Korea.<sup>2931</sup>

On 12 February 2018, Deputy Prime Minister Kim Dong Yeon attended a business dialogue in Tashkent, where he discussed future economic cooperation between Korea and Uzbekistan as well as the present difficulties and adversities for Korean companies doing businesses in Uzbekistan.<sup>2932</sup> Members of Korea’s private sector also attended this business dialogue to discuss investment opportunities.<sup>2933</sup>

On 13 February 2018, Korea has agreed to enhance the economic ties between Korea and Uzbekistan in helping Uzbekistan with its infrastructure, healthcare, industry, and E-government in the first Deputy Prime Ministers’ Meeting in Tashkent.<sup>2934</sup> The business dialogue created a forum for private businesses to both raise their concerns regarding the business environment in Uzbekistan, and share ideas for making the business environment more inclusive for migrant workers.<sup>2935</sup>

On 19-20 April 2018, Deputy Prime Minister Kim attended the G20 Finance Ministers and Central Bank Governors Meeting in Washington, DC, USA, where he called for policy reform on reducing trade imbalances and to “restoring a free trade environment.” Deputy Prime Minister Kim also urged for the more advanced economies to help emerging market economies create a more “inclusive economic environment for the entire international community.”<sup>2936</sup>

On 9-12 July 2018, Deputy Prime Minister Kim Dong Yeon and the First Vice Minister of Trade, Industry and Energy Lee Inho led a team of over 400 delegates from Korean companies and attended The International Industrial Trade Fair (INNOPROM) 2018 in Russia. Here, Korea became the official partner country of INNOPROM, where it was able to learn from other members of in the international business community.<sup>2937</sup>

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<sup>2931</sup> Press Release-Government to Work on Regulatory Innovation, Ministry of Economy and Finance, Republic of Korea (Seoul). 8 February 2018. Access Date: 01 March 2018.

<http://english.moef.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4436>

<sup>2932</sup> Park Joon Ha, International Economic Affairs Bureau, International Economic Cooperation Division, 1st Korea-Uzbekistan Deputy Prime Ministers’ Meeting Korea and Uzbekistan Agree to Enhance Economic Cooperation (Seoul) 14 February 2018. Access Date: 11 March 2018.

<http://english.mosf.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4440>.

<sup>2933</sup> Park Joon Ha, International Economic Affairs Bureau, International Economic Cooperation Division, 1st Korea-Uzbekistan Deputy Prime Ministers’ Meeting Korea and Uzbekistan Agree to Enhance Economic Cooperation (Seoul) 14 February 2018. Access Date: 11 March 2018.

<http://english.mosf.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4440>.

<sup>2934</sup> Park Joon Ha, International Economic Affairs Bureau, International Economic Cooperation Division, 1st Korea-Uzbekistan Deputy Prime Ministers’ Meeting Korea and Uzbekistan Agree to Enhance Economic Cooperation (Seoul) 14 February 2018. Access Date: 11 March 2018.

<http://english.mosf.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4440>.

<sup>2935</sup> Park Joon Ha, International Economic Affairs Bureau, International Economic Cooperation Division, 1st Korea-Uzbekistan Deputy Prime Ministers’ Meeting Korea and Uzbekistan Agree to Enhance Economic Cooperation (Seoul) 14 February 2018. Access Date: 11 March 2018.

<http://english.mosf.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4440>.

<sup>2936</sup> Press Release-Deputy Prime Minister Kim attends G20 Finance Ministers Meeting and IMF/WB Spring Meetings in Washington, DC, Ministry of Economy and Finance, Republic of Korea (Seoul). 26 April 2018. Access Date: 15 May 2018. <http://english.moef.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=4472>

<sup>2937</sup> Official Press Release of INNOPROM-2018, INNOPROM-2019, Russia (Ekaterinburg). Access date: 15 August 2018. <https://www.innoprom.com/en/media/official-press-release/>

Korea has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Korea receives a score of +1.

*Analyst: Jijun Meng*

#### **Mexico: +1**

Mexico has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 11 September 2017, the Dialogues for the Future of Energy Mexico 2017 began a series of conferences and meetings between ministers, officials, experts and academics in the energy sector to discuss, analyze and reflect on the trends and scenarios of the future of energy.<sup>2938</sup> This event demonstrates facilitated learning and dialogue between Mexico's private sector and government.

On 13 September 2017, Asia Pacific Economic Cooperation and Mexican Institute of Industrial Property held a Seminar on "SMEs and Innovation: Building an IP Strategy." The objective was to raise awareness among small and medium-sized enterprises (SMEs) about the commercialization of intellectual property and encourage its use to stimulate economic and technological development within the framework of a healthy innovative ecosystem.<sup>2939</sup>

On 11 October 2017, Secretary Villarreal participated in the Ninth US-Mexico CEO Dialogue, where he exchanged views with businessmen, academics and officials of both countries on the current negotiation process for the modernization of the Free Trade Agreement of America.<sup>2940</sup>

On 22 October 2017, Secretary Villarreal participated in the 15th Mexican Edition Business Summit held in San Luis Potosí, where he participated in the panel "The world we will be seeing in 2018."<sup>2941</sup>

On 22 November 2017, Secretary Villarreal attended the Business Summit Agronegocios 2017 event, which brought together entrepreneurs and specialists from the agricultural, livestock, forestry, aquaculture and fishing sectors in our country, as well as various government officials.<sup>2942</sup>

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<sup>2938</sup> Press Release - Diálogos para el Futuro de la Energía México 2017, DEMEX, Secretariat of Energy (Mexico City) 11 September 2017. Access Date: 25 November 2017. <https://www.gob.mx/sener/es/articulos/dialogos-para-el-futuro-de-la-energia-mexico-2017-demex?idiom=es>.

<sup>2939</sup> Press Release - APEC-IMPI realizan el Seminario "Pymes e Innovación: Construyendo una Estrategia de PI", Secretariat of Energy (Mexico City) 13 September 2017. Access Date: 25 November 2017. <https://www.gob.mx/se/es/prensa/apec-impi-realizan-el-seminario-pymes-e-innovacion-construyendo-una-estrategia-de-pi?idiom=es>.

<sup>2940</sup> Press Release - Participa el Secretario de Economía en el Noveno US-México CEO Dialogue, Secretaría de Economía (Mexico City) 11 October 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/participa-el-secretario-de-economia-en-el-noveno-us-mexico-ceo-dialogue?idiom=es>.

<sup>2941</sup> Press Release - El Secretario de Economía participó en la 15a. Edición de México Cumbre de Negocios, Secretaría de Economía (Mexico City) 22 October 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/el-secretario-de-economia-participo-en-la-15a-edicion-mexico-cumbre-de-negocios?idiom=es>.

On 24 November, the signing of ratification of the agreement between the National Institute of the Entrepreneur (INADEM) and the Mexican Institute of Youth was carried out within the framework of the "13th National Meeting of Headlines of Youth of the Federative Entities" held in Acapulco, Guerrero.<sup>2943</sup> The president of the INADEM, Alejandro Delgado Ayala, points out that the strengthening of this alliance allows promoting the development of the young entrepreneurs and entrepreneurs through an effective link to the supports, programs, products, services and solutions of the public and private sector.<sup>2944</sup>

On 10 January 2018, The National Institute of the Entrepreneur (INADEM) launched the call to participate in the National Entrepreneur Award.<sup>2945</sup> This highest entrepreneurial award in Mexico will recognize the passion and effort of the entrepreneurial ecosystem through nine categories, and the government recognition will allow exchange of experience and good practice with the private sector.<sup>2946</sup>

On 21 February 2018, the Undersecretary of Competitiveness and Regulations of the Ministry of Economy, Rocío Ruíz Chávez, accompanied by the General Coordinator of Social Communication and Spokesperson of the Government of the Republic, Eduardo Sánchez, presented at a joint press conference on the "Concrete actions to reduce time and costs for open and operate a company in Mexico". Effectively, the Ministry of Economy hoped to introduce the mechanisms in which a more favorable environment to conduct business can be created.<sup>2947</sup>

On 4 July 2018, the Ministry of Economy (SE), through the Undersecretariat of Competitiveness and Regulations, and in coordination with the private sector, launched the "SIEM Digital" project. The SIEM Digital project represents an online platform that will incorporate micro, small and medium enterprises into the Mexican digital economy -- allowing them to be more competitive, and increase their sales through the use of internet, social networks and mobile devices.<sup>2948</sup>

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<sup>2942</sup> Press Release - Se Realiza Business Summit Agronegocios 2017, Secretaría de Economía (Mexico City) 22 November 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/se-realiza-business-summit-agronegocios-2017?idiom=es>.

<sup>2943</sup> Press Release - El INADEM y el IMJUVE fortalecen alianza para impulsar a jóvenes emprendedores mexicanos, Secretaría de Economía (Mexico City) 24 November 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/el-inadem-y-el-imjuve-fortalecen-alianza-para-impulsar-a-jovenes-emprendedores-mexicanos?idiom=es>.

<sup>2944</sup> Press Release - El INADEM y el IMJUVE fortalecen alianza para impulsar a jóvenes emprendedores mexicanos, Secretaría de Economía (Mexico City) 24 November 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/el-inadem-y-el-imjuve-fortalecen-alianza-para-impulsar-a-jovenes-emprendedores-mexicanos?idiom=es>.

<sup>2945</sup> Press Release - Lanza la Convocatoria para participar en el Premio Nacional del Emprendedor, Secretaría de Economía (Mexico City) 10 January 2018. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/lanza-la-convocatoria-para-participar-en-el-premio-nacional-del-emprendedor-143033?idiom=es>.

<sup>2946</sup> Press Release - Lanza la Convocatoria para participar en el Premio Nacional del Emprendedor, Secretaría de Economía (Mexico City) 10 January 2018. Access Date: 22 January 2018. <https://www.gob.mx/se/es/prensa/lanza-la-convocatoria-para-participar-en-el-premio-nacional-del-emprendedor-143033?idiom=es>.

<sup>2947</sup> Press Release - La Secretaría de Economía presentó las Acciones Concretas para reducir tiempos y costos para abrir y operar una empresa en México, Secretaría de Economía (Mexico City) 21 February 2018. Access Date: 30 August 2018.

<https://www.gob.mx/se/prensa/la-secretaria-de-economia-presento-las-acciones-concretas-para-reducir-tiempos-y-costos-para-abrir-y-operar-una-empresa-en-mexico?idiom=es>

<sup>2948</sup> Press Release - El proyecto SIEM Digital incorporará a las micro, pequeñas y medianas empresas a la economía digital Mexicana, Secretaría de Economía (Mexico City) 4 July 2018. Access Date: 30 August 2018.

On 21-22 July 2018, the National Program for Financing Micro-entrepreneurs and Rural Women (PRONAFIM) took place at the Palace of Sports of Mexico City. PRONAFIM represents a free public event that seeks to provide more than 400 micro-entrepreneurs and rural women from all over the country with a space to sell their products and the chance to learn from one another. Effectively, members of PRONAFIM will gain hands-on experience that they can bring back to their individual communities, and simultaneously increases involvement from underrepresented members of the community in the Mexican business environment.<sup>2949</sup>

On 10-14 September 2018 Mexico's National Entrepreneur Week 2018 took place. Heralded as "Mexico's most important entrepreneurship and business event," National Entrepreneur Week aims to provide entrepreneurs and owners of SME with the tools and solutions needed to start their business or consolidate their company — thereby creating a more favorable business environment within the country. This year, over 110 thousand attendees are expected to participate.<sup>2950</sup>

Mexico has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, Mexico receives a score of +1.

*Analyst: Ce Shang*

#### **Russia: 0**

Russia has partially complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 12 October 2017, President Vladimir Putin spoke at a meeting with German business leaders in Sochi about the importance of small and medium-sized enterprises (SMEs) in every business environment.<sup>2951</sup>

On 20 November 2017, representatives from Russia and China met to promote cooperation and learning between SMEs in both countries. The trade volume is expected to reach USD20 billion by 2020.<sup>2952</sup>

On 20 December 2017, the Russian Direct Investment Fund signed an agreement to allocate 25 per cent of a EUR300million joint investment fund to SME projects in both France and Russia.<sup>2953</sup> This

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<https://www.gob.mx/se/prensa/el-proyecto-siem-digital-incorporara-a-las-micro-pequenas-y-medianas-empresas-a-la-economia-digital-mexicana?idiom=es>

<sup>2949</sup> Press Release – La Secretaría de Economía realiza la 2ª Feria PRONAFIM para fortalecer a las microempresas mexicanas, Secretaría de Economía (Mexico City) 16 July 2018. Access Date: 30 August 2018.

<sup>2950</sup> Press Release – En septiembre se realizará la Semana Nacional del Emprendedor 2018, Secretaría de Economía (Mexico City) 18 July 2018. Access Date: 30 August 2018.

<sup>2951</sup> <https://www.gob.mx/se/prensa/en-septiembre-se-realizara-la-semana-nacional-del-emprendedor-2018?idiom=es>  
<sup>2951</sup> Putin wants to boost share of small & medium-sized businesses in Russia, RT International (Moscow) 12 October 2017. 25 November 2017. <https://www.rt.com/business/40684-putin-russia-small-business-share/>.

<sup>2952</sup> Xi says China-Russia economic, trade cooperation boasts great potential, China Daily (Beijing) 3 July 2017. Access Date: 25 November 2017. [http://www.chinadaily.com.cn/business/2017-07/03/content\\_29973864.html](http://www.chinadaily.com.cn/business/2017-07/03/content_29973864.html).

will promote innovation and provide SMEs with financial support to fuel interdisciplinary cooperation between French and Russian SMEs.<sup>2954</sup>

On 19 January 2018, Sberbank the state owned Russian bank announced its plans for a “P2B platform” as a tool for increasing funding for Russian SMEs from private investors. This aims to help small businesses, who may not be able to apply for funding from banks, to find solutions to funding where it may have not been easily accessible before.<sup>2955</sup>

In April 2018, Telegram, a popular messaging service founded by Russian entrepreneur Pavel Durov, was banned in its turn, for failure to hand over information to the Russian authorities that would enable them to decode private messages – a requirement under the repressive 'Yarovaya' package of laws adopted in 2016.<sup>2956</sup>

In July 2018, SUN Gold, China National Gold Group Corporation, the Russian Sovereign Investment Fund, Far East and Baikal Region Development Fund (FEDF), and leading private investment and business leaders from Brazil and South Africa, launched the Kluchevskoye Gold Mining Project.<sup>2957</sup>

Russia has taken some actions to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools through international cooperation agreements, however, no evidence has been found of Russia taking action to facilitate learning, dialogue and exchanges of experiences and good practices with stakeholders within Russia such as the private sector.

Thus, Russia receives a score of 0.

*Analyst: Danielle Zhuo*

#### **Saudi Arabia: 0**

Saudi Arabia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

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<sup>2953</sup> RDIF and CDC International Capital Deepen their collaboration and announce the allocation of up to 25% of their joint fund to be invested in SMEs with attractive expansion projects on the Franco-Russian Axis, Olmix Group (Paris) 20 December 2017. Access Date: 10 January 2018. <https://www.olmix.com/news/RDIF-and-CDC-International-Capital-deepen-their-collaboration>.

<sup>2954</sup> RDIF and CDC International Capital Deepen their collaboration and announce the allocation of up to 25% of their joint fund to be invested in SMEs with attractive expansion projects on the Franco-Russian Axis, Olmix Group (Paris) 20 December 2017. Access Date: 10 January 2018. <https://www.olmix.com/news/RDIF-and-CDC-International-Capital-deepen-their-collaboration>.

<sup>2955</sup> Russia's Sberbank Plans Crowdfunding Platform for Small Firms, Reuters (Moscow) 19 January 2018. Access Date: 12 September 2018. <https://www.reuters.com/article/russia-sberbank-p2b/russias-sberbank-plans-crowdfunding-platform-for-small-firms-sources-idUSL8N1PB49R>.

<sup>2956</sup> Russia Seeks to Block Telegram in Showdown Over Internet Freedom, RFE/RL (Moscow) 6 April 2018. Access Date: 12 September 2018. <https://www.rferl.org/a/russia-seeks-block-telegram-showdown-internet-freedom/29149515.html>

<sup>2957</sup> BRICS Gold: A new Model for Multilateral Cooperation, Mining Review Africa (Rondebosch) 27 July 2018. Access Date: 23 September 2018. <https://www.miningreview.com/brics-gold-new-model-multilateral-cooperation/>

On 18 September 2017, Commerce and Investment Minister Majid al-Qusaibi announced that a new legal framework for Saudi Arabia's government to do business with the private sector would be in place by year-end.<sup>2958</sup>

On 17 November 2017, the Ministry of Finance hosted a workshop to discuss the key features of the new Government Tenders and Procurement Law.<sup>2959</sup> This workshop included economists, media professionals, and others interested in traditional media or digital media to discuss and consult procedures related to government procurement to foster transparency between the private and public sectors.<sup>2960</sup>

On 14-15 January 2018, Minister of Economy, Trade and Industry, Mr. Hiroshige Seko, attended the Saudi-Japan Vision 2030 Business Forum in Riyadh. Here, both countries successfully created an open forum for government and the private sector to engage in a dialogue regarding the future business opportunities in both countries, while promoting bilateral economic activities between two nations.<sup>2961</sup>

On 24 April 2018, the Council of Economic and Development Affairs approved "Delivery Plan 2020." This program's objective is to "strengthen the role of the private sector by unlocking state-owned assets for investment and privatizing selected government services." One of the main pillars of this initiative is to establish the institutional basis for capable entities to implement privatization in the manner that preserves the interests of the government.<sup>2962</sup>

On 1 July 2018, the Research and Development Office announced a new initiative that would allow SMEs in the kingdom access to research facilities of local universities. This move is aimed at encouraging universities to share their facilities to further enable the growth of SMEs in the country.<sup>2963</sup>

Saudi Arabia has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools. Saudi Arabia exchanged good practices by consulting with public entities on law reforms and facilitated dialogue between the private and public sector by hosting numerous forums and workshops.

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<sup>2958</sup> Saudi minister says framework for private sector stimulus almost ready, Reuters (Riyadh) 18 September 2017. Access Date: 27 November 2017. <https://www.reuters.com/article/us-saudi-economy-private/saudi-minister-says-framework-for-private-sector-stimulus-almost-ready-idUSKCN1BT0Q9>.

<sup>2959</sup> Ministry of Finance Organizes a Workshop to Discuss the First Draft of the Government Tenders and Procurement Law, Ministry of Finance (Riyadh) 17 November 2017. Access Date: 18 December 2017. [https://www.mof.gov.sa/en/MediaCenter/news/Pages/news\\_06112017\\_1.aspx](https://www.mof.gov.sa/en/MediaCenter/news/Pages/news_06112017_1.aspx).

<sup>2960</sup> Ministry of Finance Organizes a Workshop to Discuss the First Draft of the Government Tenders and Procurement Law, Ministry of Finance (Riyadh) 17 November 2017. Access Date: 18 December 2017. [https://www.mof.gov.sa/en/MediaCenter/news/Pages/news\\_06112017\\_1.aspx](https://www.mof.gov.sa/en/MediaCenter/news/Pages/news_06112017_1.aspx).

<sup>2961</sup> News Release-METI Minister Seko Visits the Kingdom of Saudi Arabia and the United Arab Emirates, Ministry of Economy, Trade and Industry, Japan (Tokyo). 16 January 2018. Access date: 03 March 2018.

<sup>2962</sup> Saudi Crown Prince approves Privatization Program, Saudi Gazette (Riyadh) 24 April 2018. Access Date: 18 August 2018. <http://saudigazette.com.sa/article/533494/SAUDI-ARABIA/Saudi-Crown-Prince-approves-Privatization-Program>

<sup>2963</sup> Saudi Arabia to foster SME growth with new R&D initiative, Tahawul Tech (Dubai) 1 July 2018. Access Date: 18 August 2018. <https://www.tahawultech.com/region/saudi-arabia/saudi-arabia-to-foster-sme-growth-with-new-rd-initiative/>

Riyadh to host first Saudi law conference, Arab News (Riyadh) 27 July 2018. Access Date: 22 August 2018. <http://www.arabnews.com/node/1346711/saudi-arabia>



Thus, Saudi Arabia receives a score of +1.

*Analyst: Dion Hu*

### South Africa: +1

South Africa has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 13 July 2017, the National Treasury released a brief timeline of the government's inclusive growth action plan.<sup>2964</sup> Minister of Finance Malusi Gigaba engaged with various stakeholders to map a way forward following the confirmation of an economic recession in the gross domestic product for the first quarter of 2017.<sup>2965</sup>

On 19-20 August 2017, South Africa hosted the 37th Southern African Development Community Summit Heads of State and Government in Pretoria.<sup>2966</sup> The theme of this conference was "Partnering with the private sector in developing industry and regional value-chains."<sup>2967</sup> The conference focused on exploring ways to harness the public and private sector to work together to promote sustainable economic development.<sup>2968</sup>

On 30 October 2017, Minister of Science and Technology Naledi Pandor announced the launch of a national wheat-breeding platform at the Welegevallen Experimental Farm in Stellenbosch.<sup>2969</sup> This platform, which drew expertise from the public and private sector, aims to increase the yields and profitability of wheat production by farmers in South Africa.<sup>2970</sup>

On 22 November, the National Treasury announced the development of an online budget data portal in partnership with IMALI YETHU, which is a coalition of civil society organizations in South

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<sup>2964</sup> Government's Inclusive Growth Action Plan, National Treasury (Pretoria) 13 July 2017. Access Date: 26 December 2017.

[http://www.treasury.gov.za/comm\\_media/press/2017/2017071301%20Government%E2%80%99s%20inclusive%20growth%20action%20plan.pdf](http://www.treasury.gov.za/comm_media/press/2017/2017071301%20Government%E2%80%99s%20inclusive%20growth%20action%20plan.pdf).

<sup>2965</sup> Government's Inclusive Growth Action Plan, National Treasury (Pretoria) 13 July 2017. Access Date: 26 December 2017.

[http://www.treasury.gov.za/comm\\_media/press/2017/2017071301%20Government%E2%80%99s%20inclusive%20growth%20action%20plan.pdf](http://www.treasury.gov.za/comm_media/press/2017/2017071301%20Government%E2%80%99s%20inclusive%20growth%20action%20plan.pdf).

<sup>2966</sup> SADC summit to set harness PPP, Zambia Daily Mail (Pretoria) 18 August 2016. Access Date: 27 November 2017. <https://www.daily-mail.co.zm/sadc-summit-set-to-harness-ppp/>.

<sup>2967</sup> SADC summit to set harness PPP, Zambia Daily Mail (Pretoria) 18 August 2016. Access Date: 27 November 2017. <https://www.daily-mail.co.zm/sadc-summit-set-to-harness-ppp/>.

<sup>2968</sup> SADC summit to set harness PPP, Zambia Daily Mail (Pretoria) 18 August 2016. Access Date: 27 November 2017. <https://www.daily-mail.co.zm/sadc-summit-set-to-harness-ppp/>.

<sup>2969</sup> Wheat farming initiatives to bolster agriculture, IOL News (Cape Town) 31 October 2017. Access Date: 18 December 2017. <https://www.iol.co.za/capetimes/news/watch-wheat-farming-initiatives-to-bolster-agriculture-11795831W>.

<sup>2970</sup> Wheat farming initiatives to bolster agriculture, IOL News (Cape Town) 31 October 2017. Access Date: 18 December 2017. <https://www.iol.co.za/capetimes/news/watch-wheat-farming-initiatives-to-bolster-agriculture-11795831W>.

Africa.<sup>2971</sup> This online portal aims to provide budget data in a format that is useful and appealing to the ordinary citizen and present an overview of how public resources are generated and used.<sup>2972</sup>

On 5 December 2017, South Africa hosted the Water and Infrastructure Investment Summit.<sup>2973</sup> This summit was jointly hosted by the Department of Water and Sanitation and the Water Research Commission and also featured private investors, funders, and project developers.<sup>2974</sup> The aim of this summit was to shift the water and sanitation sector investment landscape to a space that is open and enabling for investment and inclusive growth opportunities.<sup>2975</sup>

On 12 December 2017, the Africa Energy Indaba announced a strategic partnership with the South African Electrotechnical Export Council (SAEEC) to grow and develop the African Energy Sector with SAEEC member companies.<sup>2976</sup> This partnership will provide a meeting place for African Energy Ministers and business leaders in the SAEEC to discuss issues regarding power and telecommunications infrastructure projects in South Africa.<sup>2977</sup>

On 14 March 2018, the Department of Small Business Development and Nestle South Africa unveiled new delivery vehicles for local entrepreneurs. This joint program aims to train and develop micro-distributors in critical skills including financial management, warehouse management, asset maintenance and up-skilling in sales and merchandising.<sup>2978</sup>

On 20 April 2018, the government has partnered with the Southern Africa Business and Technology Incubation Association (SABITA) to address SMEs challenges of accessing global markets and funneling innovation and investment into South Africa. The government partnership, which includes the Small Enterprise Finance Agency and the Department of Small Business Development, seeks to

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<sup>2971</sup> Naming Competition: Online Budget Data Portal, National Treasury (Pretoria) 22 November 2017. Access Date: 18 December 2017.

[http://www.treasury.gov.za/comm\\_media/press/2017/2017112201%20Naming%20Competition%20Online%20Budget%20Data%20Portal.pdf](http://www.treasury.gov.za/comm_media/press/2017/2017112201%20Naming%20Competition%20Online%20Budget%20Data%20Portal.pdf).

<sup>2972</sup> Naming Competition: Online Budget Data Portal, National Treasury (Pretoria) 22 November 2017. Access Date: 18 December 2017.

[http://www.treasury.gov.za/comm\\_media/press/2017/2017112201%20Naming%20Competition%20Online%20Budget%20Data%20Portal.pdf](http://www.treasury.gov.za/comm_media/press/2017/2017112201%20Naming%20Competition%20Online%20Budget%20Data%20Portal.pdf).

<sup>2973</sup> Water and Sanitation Holds Water Infrastructure Investment Summit, All Africa (Pretoria) 13 November 2017. Access Date: 18 December 2017. <http://allafrica.com/stories/201711140788.html>.

<sup>2974</sup> Water and Sanitation Holds Water Infrastructure Investment Summit, All Africa (Pretoria) 13 November 2017. Access Date: 18 December 2017. <http://allafrica.com/stories/201711140788.html>.

<sup>2975</sup> Water and Sanitation Holds Water Infrastructure Investment Summit, All Africa (Pretoria) 13 November 2017. Access Date: 18 December 2017. <http://allafrica.com/stories/201711140788.html>.

<sup>2976</sup> Africa Energy Indaba Announces a Strategic Partnership, Africa Energy Indaba (Johannesburg) 12 December 2017. Access Date: 18 December 2017. <http://www.africaenergyindaba.com/africa-energy-indaba-announces-a-strategic-partnership/>.

<sup>2977</sup> Africa Energy Indaba Announces a Strategic Partnership, Africa Energy Indaba (Johannesburg) 12 December 2017. Access Date: 18 December 2017. <http://www.africaenergyindaba.com/africa-energy-indaba-announces-a-strategic-partnership/>.

<sup>2978</sup> Proudly South African SMME Summit boosts local entrepreneurs, BizNis Africa (Johannesburg) 14 March 2018. Access Date: 22 August 2018. <https://www.biznisafrika.com/proudly-south-african-smme-summit-boosts-local-entrepreneurs/>

Inaugural Intergovernmental FinTech Working Group Workshop, National Treasury (Pretoria) 3 July 2018. Access Date: 22 August 2018.

provide support, certification, training, and guidance on best practices regarding building a more coordinated incubation ecosystem.<sup>2979</sup>

On 23-24 May 2018, SEED South Africa, a non-profit organization partnering with the Department of Environmental Affairs to create a national community of social and environmental entrepreneurs, hosted Replicator Connect Workshops in Pretoria. This workshop aims to enhance good practices between the public and private sector within South Africa by combining the needs of small eco-inclusive enterprises and businesses. The Replicator Connect Workshop was also attended by entrepreneurs, who were able to share their sustainable solutions across energy, waste management, manufacturing, and agricultural sectors.<sup>2980</sup>

In July 2018, SUN Gold, China National Gold Group Corporation, the Russian Sovereign Investment Fund, Far East and Baikal Region Development Fund (FEDF), and leading private investment and business leaders from Brazil and South Africa, launched the Kluchevskoye Gold Mining Project.<sup>2981</sup>

South Africa has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools. Furthermore, South Africa exchanged good practices by developing joint programs between public and private entities and facilitated dialogue by hosting private-public forums and establishing transparent platforms for private and public institutions.

Thus, South Africa receives a score of +1.

*Analyst: Dion Hu*

#### **Turkey: +1**

Turkey has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools. As the government continues to pursue ambitious infrastructure projects in coming years, it has clearly prioritized establishing productive ties between the public and private sector in 2017-18.

On 24 October 2017, Finance Minister Naci Agbal appeared with World Bank Turkey Director Johannes Zutt at a conference entitled “Accounting for Public-Private Partnership Applications According to International Accounting Standards and Presentation in Financial Tables.”<sup>2982</sup> The

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<sup>2979</sup> Government steps up SME support, ITWeb (Johannesburg) 20 April 2018. Access Date: 29 August 2018. <https://www.itweb.co.za/content/JN1gPvO16JrMjL6m>

<sup>2980</sup> Growing South Africa’s Green Economy One Small Business at a Time, Brand South Africa (Johannesburg) 04 May 2018. Access Date: 22 August 2018. <https://www.brandsouthafrica.com/active-citizenship/growing-south-africas-green-economy-one-small-business-time>

<sup>2981</sup> BRICS Gold: A new Model for Multilateral Cooperation, Mining Review Africa (Rondebosch) 27 July 2018. Access Date: 23 September 2018. <https://www.miningreview.com/brics-gold-new-model-multilateral-cooperation/>

<sup>2982</sup> Turkey’s PPP projects impressive by global standards, Daily Sabah (Ankara) 24 October 2017. Access Date: 30 October 2017. <https://www.dailysabah.com/business/2017/10/26/turkeys-public-private-partnership-projects-impressive-by-global-standards-world-bank-director-says>

conference included discussions on best practices including effective funding models and areas for further investment.<sup>2983</sup>

On 24 November 2017, AKP Economic Affairs Vice-President Rafi Karagol attended the Bingol Economic Expectations Forum, which involved face-to-face meetings between government actors, business representatives, and the public.<sup>2984</sup> The purpose of the forum was not just to discuss potential areas for urban growth, but also the ways in which the Turkish government expects cities to drive macro-level growth as well.<sup>2985</sup>

On 29-30 November 2017, public sector representatives appeared at the “PPP in Turkey 2017” conference in Ankara.<sup>2986</sup> A number of international and domestic investors, including potential investors in public-private partnerships engaged in open dialogue, and discussed methods of enhancing economic performance.<sup>2987</sup> The stated purpose of this event was to specifically discuss best practices, opportunities for investment, and lessons learned from completed projects.<sup>2988</sup>

On 27 December 2017, Minister of Transport Ahmet Aslan declared 2018 a “year of mega projects in transportation,” highlighting preparation and consultancy work done with private sector actors. The Turkish government also began intense discussion of new financing models with private sectors, hoping to expand public-private partnerships and ensure the viability of upcoming projects.<sup>2989</sup>

On 6-8 August 2018, the PPP Airport Investment Summit 2018 took place under the patronage of the Directorate General of State Airports Authority, featuring prominent stakeholders specifically in the area of aviation to establish “best operational practices and innovative financing solutions.” Given the upcoming construction of a major airport in Istanbul, this was a particularly important event for establishing relevant discourse between the public and private sectors. Speakers included both private actors within the aviation industry as well as public sector project coordinators. Furthermore, the Indian Minister of State for Civil Aviation was a prominent speaker, demonstrating that international expertise was also prioritized.<sup>2990</sup>

Turkey has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

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<sup>2983</sup> Turkey’s PPP projects impressive by global standards, Daily Sabah (Ankara) 24 October 2017. Access Date: 26 October 2017. <https://www.dailysabah.com/business/2017/10/26/turkeys-public-private-partnership-projects-impressive-by-global-standards-world-bank-director-says>.

<sup>2984</sup> City Economic Expectations Forum, Milliyet Online (Bingol) 24 November 2017. Access Date: 26 October 2017. <http://www.milliyet.com.tr/sehirlerin-ekonomik-beklentileri-forumu-bingol-yerelhaber-2423533/>.

<sup>2985</sup> City Economic Expectations Forum, Milliyet Online (Bingol) 24 November 2017. Access Date: 30 November 2017. <http://www.milliyet.com.tr/sehirlerin-ekonomik-beklentileri-forumu-bingol-yerelhaber-2423533/>.

<sup>2986</sup> PPP in Turkey Forum, EEL Events (Ankara) 29 November 2017. Access Date: 24 December 2017. <http://www.eelevents.co.uk/upcoming-events/ppp-in-turkey-2017>.

<sup>2987</sup> PPP in Turkey Forum, EEL Events (Ankara) 29 November 2017. Access Date: 1 December 2017. <http://www.eelevents.co.uk/upcoming-events/ppp-in-turkey-2017>.

<sup>2988</sup> PPP in Turkey Forum, EEL Events (Ankara) 29 November 2017. Access Date: 1 December 2017. <http://www.eelevents.co.uk/upcoming-events/ppp-in-turkey-2017>.

<sup>2989</sup> 2018 Will See Launch of Major Infrastructure Projects in Turkey, Simsek Baris, Daily Sabah. 29 December 2018. Access Date: 1 September 2018. <https://www.dailysabah.com/economy/2017/12/30/2018-will-see-launch-of-major-infrastructure-projects-in-turkey>

<sup>2990</sup> PPP Airport Investment Summit, Directorate General of State Airports Authority (Istanbul) 6-8 August 2018. Access Date: 1 September 2018. <https://www.bcct.org.tr/other-events/ppp-airport-investment-summit-2018-istanbul/66649>

Thus, Turkey receives a score of +1.

*Analyst: John Fraser*

#### **United Kingdom: +1**

The United Kingdom has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 11 September 2017, the UK launched the Inclusive Economy Partnership, a forum where leaders from government, business and civil society organisations will work together on issues relating to financial inclusion and capability, mental health and transition to work.<sup>2991</sup> The Partnership is led by an Advisory Group of 14 chief executives from a wide range of businesses and civil society organisations, including National Grid, Nationwide, O2, TechUK, NCVO and Big Lottery Fund.<sup>2992</sup>

On 15 September 2017, the Department for Digital, Culture, Media and Sport and the Department for Business, Energy and Industrial Strategy jointly commissioned a report focused on improving the methodology, which allows identification of social enterprises in the UK small business population.<sup>2993</sup> The report titled “Social enterprise market trends 2017” provides estimates of the number of social enterprises in the UK, describes the key characteristics of social enterprises and compares these to those of small and medium-sized enterprises (SMEs).<sup>2994</sup>

On 15 March 2018, the UK organised an event with the DaNa Facility, a 4.5-year program funded by the UK Department for International Development that supports inclusive economic growth and private sector development in Myanmar, the Union of Myanmar Federation of Chambers of Commerce and Industry and the Myanmar Young Entrepreneurs Association to explore the implementation of inclusive business practices with policy experts, businesses and members of the donor community.<sup>2995</sup>

On 9 July 2018, the Westminster Energy, Environment & Transportation Forum announced that they will be hosting a seminar in November 2018 to bring together policymakers and stakeholders to discuss the next steps for infrastructure projects across the UK – looking at investment, planning and delivery.<sup>2996</sup>

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<sup>2991</sup> Business and Civil Society Leaders form Partnership to Tackle Challenges in Society, Press Release, Government UK (London) 11 September 2017. Access Date: 22 April 2018. <https://www.gov.uk/government/news/business-and-civil-society-leaders-form-partnership-to-tackle-challenges-in-society>.

<sup>2992</sup> Business and Civil Society Leaders form Partnership to Tackle Challenges in Society, Press Release, Government UK (London) 11 September 2017. Access Date: 22 April 2018. <https://www.gov.uk/government/news/business-and-civil-society-leaders-form-partnership-to-tackle-challenges-in-society>.

<sup>2993</sup> Social Enterprise: Market Trends 2017, Research and Analysis, Government UK (London) 15 September 2017. Access Date: 22 April 2018. <https://www.gov.uk/government/publications/social-enterprise-market-trends-2017>.

<sup>2994</sup> Social Enterprise: Market Trends 2017, Research and Analysis, Government UK (London) 15 September 2017. Access Date: 22 April 2018. <https://www.gov.uk/government/publications/social-enterprise-market-trends-2017>.

<sup>2995</sup> Inclusive business a “radical triple win” for Myanmar, Myanmar Times (Naypyidaw) 19 March 2018. Access Date: 28 March 2018. <https://www.mmtimes.com/news/inclusive-business-radical-triple-win-myanmar.html>.

<sup>2996</sup> Priorities for UK infrastructure and the delivery of major projects - investment, planning and developing key regional infrastructure, Westminster Forum Projects (London) 9 July 2018. Access Date: 30 September 2018. <http://www.westminsterforumprojects.co.uk/conference/infrastructure-projects-18>.

In September 2018, government-backed agency called Innovate UK is backing the £1 million project, which is a collaboration between two small tech businesses and the Medicines Discovery Catapult, a government-run initiative.<sup>2997</sup>

The UK has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, the UK receives a score of +1.

*Analyst: Christian D'Agnillo*

#### United States: 0

The United States has partially complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 20 July 2017, the Office of Management and Budget co-sponsored the one-day White House Summit: Technology and Business Management along with Technology Business Management (TBM) Council, a group of leading figures in commercial technology.<sup>2998</sup> The event was aimed at sharing knowledge on between business technology leaders and the public sector.<sup>2999</sup> The event was composed of both panel discussions and open discussions between leadership in the public and private sector on the Technology Business Management framework.<sup>3000</sup> The aim is for the federal government to learn to make their IT spending more efficient.<sup>3001</sup> Those attending included the chief information officer, chief financial officer, chief administrative officer and President's Management Councils.<sup>3002</sup>

On 1 August 2017, President Donald Trump hosted "The Engine of the American Dream."<sup>3003</sup> At this event, President Trump spoke to over 100 small business owners on the current White House's policies to encourage small business growth.<sup>3004</sup> There was also a question-answer period with

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<sup>2997</sup> UK public-private partnership to use AI to cut drug failure rate, Pharma Forum (London) 20 September 2018. Access Date: 30 September 2018. <https://pharmaphorum.com/news/uk-public-private-partnership-to-use-ai-to-cut-drug-failure-rate/>

<sup>2998</sup> White House Summit: Technology Business Management, CIO Council (Washington) 8 August 2017. Access Date: 13 November 2017. <https://www.cio.gov/2017/08/08/white-house-summit-technology-business-management/>.

<sup>2999</sup> White House Summit: Technology Business Management, CIO Council (Washington) 8 August 2017. Access Date: 13 November 2017. <https://www.cio.gov/2017/08/08/white-house-summit-technology-business-management/>.

<sup>3000</sup> White House Summit: Technology Business Management, CIO Council (Washington) 8 August 2017. Access Date: 13 November 2017. <https://www.cio.gov/2017/08/08/white-house-summit-technology-business-management/>.

<sup>3001</sup> White House Summit: Technology Business Management, CIO Council (Washington) 8 August 2017. Access Date: 13 November 2017. <https://www.cio.gov/2017/08/08/white-house-summit-technology-business-management/>.

<sup>3002</sup> White House Summit: Technology Business Management, CIO Council (Washington) 8 August 2017. Access Date: 13 November 2017. <https://www.cio.gov/2017/08/08/white-house-summit-technology-business-management/>.

<sup>3003</sup> Small Businesses, "The Engine of the American Dream", The White House (Washington) 1 August 2017. Access Date: 14 November 2017. <https://www.whitehouse.gov/blog/2017/08/01/small-businesses-engine-american-dream>.

<sup>3004</sup> Small Businesses, "The Engine of the American Dream", The White House (Washington) 1 August 2017. Access Date: 14 November 2017. <https://www.whitehouse.gov/blog/2017/08/01/small-businesses-engine-american-dream>.

Administrator of the Small Business Administration, Linda McMahon, and Senior Advisor Ivanka Trump.<sup>3005</sup>

On 16 August 2017, President Trump announced the disbanding of two councils, the Strategy and Policy Forum and the Manufacturing Council, which was composed of the top corporate leaders in the US.<sup>3006</sup>

On 20 August 2017, Trade Representative Robert Lighthizer, Canadian Foreign Affairs Minister Chrystia Freeland and Mexican Secretary of the Economy Ildefonso Guajardo launched the renegotiation and modernization of the North American Free Trade Agreement (NAFTA) in Washington, DC.<sup>3007</sup> In addition to the negotiations, officials from all three countries continued to engage a wide range of stakeholders, including representatives of the private sector; industry associations; civil society, including labor groups; legislative representatives; and state/provincial officials.<sup>3008</sup>

On 31 October 2017, President Trump spoke at a White House event on tax reform with members of the private sector.<sup>3009</sup>

On 11 November 2017, President Trump spoke at the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit.<sup>3010</sup> He stressed the need for incentives for increased female participation in the private sector.<sup>3011</sup> The US, Australia, and Chinese Taipei began an APEC fund to further encourage women in the workforce. APEC leaders also committed to furthering small business growth.<sup>3012</sup>

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<sup>3005</sup> Small Businesses, "The Engine of the American Dream", The White House (Washington) 1 August 2017. Access Date: 14 November 2017. <https://www.whitehouse.gov/blog/2017/08/01/small-businesses-engine-american-dream>.

<sup>3006</sup> Trump's business advisory councils disband as CEOs abandon president over Charlottesville views, The Washington Post (Washington) 16 August 2017. Access Date: 21 April 2018. [https://www.washingtonpost.com/news/on-leadership/wp/2017/08/16/after-wave-of-ceo-departures-trump-ends-business-and-manufacturing-councils/?noredirect=on&utm\\_term=.8280cb3a699a](https://www.washingtonpost.com/news/on-leadership/wp/2017/08/16/after-wave-of-ceo-departures-trump-ends-business-and-manufacturing-councils/?noredirect=on&utm_term=.8280cb3a699a).

<sup>3007</sup> Press Release - Declaración Trilateral sobre la Conclusión de la Primera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 20 August 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-primera-ronda-de-negociaciones-del-tratado-de-libre-comercio-de-america-del-norte>.

<sup>3008</sup> Press Release - Declaración Trilateral sobre la Conclusión de la Primera Ronda de Negociaciones del TLCAN, Secretaría de Economía (Mexico City) 20 August 2017. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/declaracion-trilateral-sobre-la-conclusion-de-la-primera-ronda-de-negociaciones-del-tratado-de-libre-comercio-de-america-del-norte>.

<sup>3009</sup> President Donald Trump Says He'll Sign Tax Bill By Christmas, Wall Street Journal (New York) 10 October 2017. Access Date: 13 November 2017. <https://www.wsj.com/livecoverage/tax-bill-2017/card/1509620801>.

<sup>3010</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>3011</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

<sup>3012</sup> President Donald J. Trump's Participation in the 25th Annual Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting and 2017 APEC CEO Summit, The White House Office of the Press Secretary (Washington) 11 November 2017. Access Date: 13 November 2017. <https://www.whitehouse.gov/the-press-office/2017/11/11/president-donald-j-trumps-participation-25th-annual-asia-pacific>.

On 23-25 January 2018, President Trump attended the Davos Forum hosted by the World Economic Forum (WEF).<sup>3013</sup> The US delegation met with their counterparts from Japan, Korea, New Zealand and Argentina and executives of global companies such as Nestlé, Heineken, Facebook, Marsh & McLennan, AT & T, ABInBev, Siemens, UPS, Alibaba, Arcelor Mittal and Maersk.<sup>3014</sup>

On 28 February 2018, the National Science and Technology Council Committee on Homeland and National Security's Subcommittee on Critical Infrastructure Security and Resilience ran a Critical Infrastructure Security and Resilience Stakeholder Workshop. The workshop was made up of "federal, state, private, and academic stakeholders" who were encouraged to "share insights and build relationships between public and private sectors and across the critical infrastructure sectors." The Subcommittee took three "key takeaways" about the broader issue and potential solutions in the sphere of infrastructure security. More specifically, this event facilitated dialogue between the public and private sector, but also acted as one through which the private sector can educate the public sector to allow for more meaningful policy.<sup>3015</sup>

Between March 2018 and August 2018, the Office of Advocacy of the U.S. Small Business Administration (SBA) hosted approximately 13 Regulatory Reform Roundtables for Small Businesses. The SBA used the event to determine which government regulations posed the greatest burden on the growth of small businesses and then "better assist federal agencies in complying with President Trump's directives to reduce burdensome regulations." This would be an example of the U.S. government creating spaces for dialogue with the private sector about economic growth.<sup>3016</sup>

On 20 July 2018, the National Small Business Association commended the recent introduction of legislation in Congress to host another White House Conference on Small Business, which have, in 1980, 1986, and 1995, been used to "develop innovative policy solutions to economic problems and strengthen relationships between the business community, Congress and the administration." It is worth noting that this bill has not yet passed.<sup>3017</sup>

The United States has partially complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools. While the US has facilitated learning, dialogue and exchanges of experiences and good practices among some stakeholders, the disbanding of two councils, the Federal Advisory Committee for the Sustained

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<sup>3013</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>3014</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018. <https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>3015</sup> Summary of the 2018 Critical Infrastructure Security and Resilience Stakeholder Workshop, Subcommittee on Critical Infrastructure Security and Resilience Committee on Homeland and National Security, 28 February 2018. <https://www.whitehouse.gov/wp-content/uploads/2018/03/New-CISR-Stakeholder-Workshop-Summary-Formatted-FINAL.pdf>

<sup>3016</sup> Advocacy to Host Regulatory Reform Roundtable for Small Business in Fort Collins, CO, U.S. Small Business Administration, (Washington), 31 July 2018, <https://www.sba.gov/advocacy/advocacy-host-regulatory-reform-roundtable-small-business-fort-collins-co>

<sup>3017</sup> Bill Introduced for White House Conference on Small Business, National Small Business Association, (Washington) 20 July 2018. <https://nsba.biz/bill-introduced-for-white-house-conference-on-small-business-2/>



National Climate Assessment, the Strategy & Policy Forum and the Manufacturing Council, which was composed many of the top corporate leaders in America, undermined the US' effort to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders.

Thus, the United States receives a score of 0.

*Analyst: Clara Geddes*

### European Union: +1

The European Union has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

On 20 September, the United Nations Development Programme and the European Investment Fund signed a Memorandum of Understanding that will boost cooperation between the two institutions.<sup>3018</sup> The memorandum emphasises the role small and medium-sized enterprises will play in achieving the Sustainable Development Goals (SDGs) and provides innovative financing to achieve the SDGs.<sup>3019</sup> The partnership aims to invest in sustainable and inclusive business models to help create decent work, reduce inequalities, and increase women's empowerment in poor communities, helping to lift those communities out of poverty.<sup>3020</sup>

On 6 October 2017, the EU attended the fourteenth annual EU-India Summit held in New Delhi.<sup>3021</sup> During the Summit, Indian Prime Minister Shri Narendra Modi and President of the European Council Donald Tusk, as well as Jean Claude Juncker, President of the European Commission, reviewed the India-EU Strategic Partnership and committed to enhancing investment flows, broadening economic dialogue, and strengthening their cooperation on issues such as food security and the participation of Indian business organizations in the Enterprise Europe Network.<sup>3022</sup>

On 5 December 2017, the Organisation for Economic Co-operation and Development published a report titled "The Missing Entrepreneurs 2017," in partnership with the European Commission, the European Union's Directorate General of Employment and Social Affairs.<sup>3023</sup> The report examines the barriers faced to business creation and self-employment by people who are disadvantaged or

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<sup>3018</sup> European Investment Fund, UNDP accord to boost cooperation to achieve Global Goals, UNDP (New York). 20 September 2017. Access Date: 21 April 2018.

<http://www.undp.org/content/undp/en/home/presscenter/pressreleases/2017/09/20/european-investment-fund-undp-accord-to-boost-cooperation-to-achieve-global-goals.html>.

<sup>3019</sup> European Investment Fund, UNDP accord to boost cooperation to achieve Global Goals, UNDP (New York). 20 September 2017. Access Date: 21 April 2018.

<http://www.undp.org/content/undp/en/home/presscenter/pressreleases/2017/09/20/european-investment-fund-undp-accord-to-boost-cooperation-to-achieve-global-goals.html>.

<sup>3020</sup> European Investment Fund, UNDP accord to boost cooperation to achieve Global Goals, UNDP (New York). 20 September 2017. Access Date: 21 April 2018.

<http://www.undp.org/content/undp/en/home/presscenter/pressreleases/2017/09/20/european-investment-fund-undp-accord-to-boost-cooperation-to-achieve-global-goals.html>.

<sup>3021</sup> Joint Statement 14th India-EU Summit, New Delhi, 6 October 2017, European Commission (Brussels) 6 October 2017. Access Date: 24 October 2017. [http://europa.eu/rapid/press-release\\_STATEMENT-17-3743\\_en.html](http://europa.eu/rapid/press-release_STATEMENT-17-3743_en.html).

<sup>3022</sup> Joint Statement 14th India-EU Summit, New Delhi, 6 October 2017, European Commission (Brussels) 6 October 2017. Access Date: 24 October 2017. [http://europa.eu/rapid/press-release\\_STATEMENT-17-3743\\_en.html](http://europa.eu/rapid/press-release_STATEMENT-17-3743_en.html).

<sup>3023</sup> The Missing Entrepreneurs, OECD (Paris) 5 December 2017. Access Date: 21 April 2018. <http://www.oecd.org/industry/the-missing-entrepreneurs-2017-9789264283602-en.html>.

under-represented in entrepreneurship activities – youth, seniors, the disabled, women, ethnic minorities, the unemployed and others – and the public policy actions that can promote and support these activities.<sup>3024</sup>

On 23-25 January 2018, the EU attended the Davos Forum hosted by the World Economic Forum.<sup>3025</sup> The EU delegation met with their counterparts from Japan, the United States, Korea, New Zealand and Argentina and executives of global companies such as Nestlé, Heineken, Facebook, Marsh & McLennan, AT&T, ABInBev, Siemens, UPS, Alibaba, Arcelor Mittal and Maersk.<sup>3026</sup>

The EU has fully complied with its commitment to facilitate learning, dialogue and exchanges of experiences and good practices among all stakeholders such as the private sector and governments with the objective of agreeing on the characteristics of productive inclusive business ecosystems and developing effective policy instruments and practical tools.

Thus, the European Union receives a score of +1.

*Analyst: Christian D'Agnillo*

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<sup>3024</sup> The Missing Entrepreneurs, OECD (Paris) 5 December 2017. Access Date: 21 April 2018.  
<http://www.oecd.org/industry/the-missing-entrepreneurs-2017-9789264283602-en.html>.

<sup>3025</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018.  
<https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.

<sup>3026</sup> Press Release - Concluye la Octava Ronda de Negociaciones para la Modernización del TLC entre México y la Unión Europea, Secretaría de Economía (Mexico City) 17 January 2018. Access Date: 22 January 2018.  
<https://www.gob.mx/se/prensa/concluye-la-octava-ronda-de-negociaciones-para-la-modernizacion-del-tlc-entre-mexico-y-la-union-europea>.