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at the National Research University Higher School of Economics, Moscow
present the

2014 Brisbane G20 Summit Interim Compliance Report

17 November 2014 to 1 March 2015

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27 August 2015
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“The University of Toronto ... produced a detailed analysis to the extent of which each G20 country has met its commitments since the last summit ... I think this is important; we come to these summits, we make these commitments, we say we are going to do these things and it is important that there is an organisation that checks up on who has done what.”

— *David Cameron, Prime Minister, United Kingdom, at the 2012 Los Cabos Summit*

Contents

Preface.....	3
Introduction and Summary.....	6
Methodology and Scoring System	6
Commitment Breakdown.....	6
Selection of Commitments	6
Interim Compliance Scores	7
Interim Compliance by Member.....	7
Interim Compliance by Commitment.....	7
Table 1: 2014 G20 Brisbane Summit Commitments Selected for Compliance Monitoring.....	8
Table 2: 2014 G20 Brisbane Interim Compliance Scores.....	10
Table 3: 2014 G20 Brisbane Summit Interim Compliance by Country	11
Table 4: 2014 G20 Brisbane Summit Interim Compliance by Commitment	11
Table 5: G20 Compliance by Member, 2008-2014	12
Conclusions	13
Future Research and Reports	13
Considerations and Limitations	13
Appendix: General Considerations	14
1. Macroeconomics: Fiscal Strategies	15
2. Macroeconomics: Investment.....	47
3. Macroeconomics: Exchange Rates.....	67
4. Trade	82
5. Labour and Employment: Youth Unemployment	106
6. Labour and Employment: Social Protection	127
7. Climate Change	157
8. Energy: Fossil Fuels.....	174
9. Energy: Clean Technology	197
10. Health: Ebola.....	218
11. Health: Antimicrobial Resistance	238
12. Gender.....	258
13. Financial Regulation	284
14. Development: Remittances	301
15. Development: Tax Administration	316
16. Development: Aid for Trade	332
17. Infrastructure.....	351

17. Infrastructure

“We ... will work on ways to mobilise long-term financing for infrastructure.”

G20 Brisbane Action Plan

Assessment

Country	Lack of Compliance	Work in Progress	Full Compliance
Argentina			+1
Australia			+1
Brazil			+1
Canada			+1
China			+1
France		0	
Germany			+1
India			+1
Indonesia			+1
Italy		0	
Japan			+1
Korea			+1
Mexico			+1
Russia			+1
Saudi Arabia			+1
South Africa		0	
Turkey			+1
United Kingdom			+1
United States			+1
European Union			+1
Average		+0.85	

Background

In July 2013 the G20 Study Group on Financing for Investment produced the Workplan on Financing for Investment Study Group’s Findings and Ways Forward. The plan, among other things, emphasized mobilizing private sources of financing for infrastructure as one of five important topics of the study group’s work.¹⁷³⁷

In Brisbane the G20 leaders highlighted the importance of long-term financing, focusing on infrastructure investment, to foster long-term growth. The G20 Global Infrastructure Initiative (GII) was launched as “a multi-year program to support public and private investment in quality infrastructure.”¹⁷³⁸

Commitment Features

The commitment requires the G20 members to mobilize infrastructure financing. The individual growth strategies of several G20 members contain a (non-exhaustive) list of planned measures to

¹⁷³⁷ G20 Workplan on Financing for Investment Study Group’s Findings and Ways Forward, G20 Russia July 2014. Date of access: 22 January 2015. en.g20russia.ru/load/782804292.

¹⁷³⁸ G20 Note on the Global Infrastructure Initiative and Hub, G20 Information Centre 14 November 2014. Date of access: 22 January 2015. http://www.g20.utoronto.ca/2014/g20_note_global_infrastructure_initiative_hub.pdf.

mobilize long-term infrastructure financing. These actions' implementation will also contribute to the fulfillment of this commitment.¹⁷³⁹

The GII emphasizes supporting public and private investment as a key objective of the initiative. Thus, to register full compliance with the commitment members should take actions to mobilize both public and private financing for infrastructure. These may include not only governments' direct funding or stimulating actions, but also creating conditions that are favourable to long-term investment financing.¹⁷⁴⁰

The GII contains examples of policy actions that the G20 members agreed upon in order to lower barriers to investment, increase the availability of investment-ready projects, help match potential investors with projects and improve policy delivery, including through:

- developing a knowledge-sharing network to aggregate and share information on infrastructure projects and financing between governments, international organisations, development banks, national infrastructure institutions and the private sector;
- addressing key data gaps that matter to investors;
- developing effective approaches to implement the voluntary G20 Leading Practices on Promoting and Prioritizing Quality Investment, including model documentation covering project identification, preparation and procurement;
- building the capacity of officials to improve institutional arrangements for infrastructure by sharing best practice approaches; and
- enhancing investment opportunities by developing a consolidated database of infrastructure projects, connected to national and relevant multilateral development bank databases, to help match potential investors with projects.¹⁷⁴¹

Scoring Guidelines

-1	Member fails to take actions to mobilize long-term financing for infrastructure.
0	Member takes actions to mobilize long-term financing for infrastructure from either private or public sources.
+1	Member takes actions to mobilize long-term financing for infrastructure from both private and public sources.

Argentina: +1

Argentina fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 24 November 2014, it was reported¹⁷⁴² that Aeropuertos Argentina 2000 had announced the start of the construction of a new terminal at the airport Comodoro Rivadavia General Enrique Mosconi

¹⁷³⁹ G20 Member Growth Strategies, Australian G20 Presidency. Date of access: 29 January 2015. http://www.g20australia.org/official_resources/current_presidency/growth_strategies.

¹⁷⁴⁰ G20/OECD High-Level Principles of Long-Term Investment Financing by Institutional Investors, OECD September 2013. Date of access: 22 January 2015. <http://www.oecd.org/finance/private-pensions/G20-OECD-Principles-LTI-Financing.pdf>.

¹⁷⁴¹ The G20 Global Infrastructure Initiative, G20 Information Centre 14 November 2014. Date of Access: 16 February 2015. http://www.g20.utoronto.ca/2014/g20_note_global_infrastructure_initiative_hub.pdf.

during the week before. The first phase of the project is worth about USD1.7 million and is going to become one of the major private investments in airport infrastructure. The authorities of Argentina position airport infrastructure as one of the target fields for private investment (as in its comprehensive growth strategy presented at the Brisbane Summit),¹⁷⁴³ which might have fostered this investment.

On 11, 18, 28 May 2015 and 1 June 2015 Foro de la Infraestructura y la Construcción 2015 will be held in Rosario to foster infrastructural development and long-term (both private and public) investment in infrastructure.¹⁷⁴⁴

Argentina has taken actions to mobilize long-term public financing for infrastructure.

On 7 January 2015, the Minister of Interior and Transportation of Argentina, Florencio Randazzo, visited the station Ing. Maschwitz and signed the award of rebuilding four stations of the diesel branch of the Mitre line. In addition, it was announced that since 1 March a new modern train will connect Buenos Aires with Rosario, the third largest city of the country.¹⁷⁴⁵ This step is a part of the state program of renovation of the Mitre line that is to cost the government USD228.6 million.¹⁷⁴⁶

On 11 February 2015, the website of the President of Argentina, Cristina Fernandez de Kirchner, announced that USD15 million will be invested by the government in school infrastructure in 2015.¹⁷⁴⁷

On 27 February 2015, it was announced that Argentina would invest USD1.8 billion to build a pipeline to import Bolivian gas to supply its northeastern provinces. The new pipe will connect the existing pipeline network with the rural provinces of Salta, Santa Fe, etc. therefore significantly improving infrastructure in the region. The entire pipeline is due to be constructed by 2016. Not only the project mobilizes public financing for infrastructure in the next two years, but it might also lead to further long-term financing in the future.¹⁷⁴⁸

From 22 to 24 April 2015, President Kirchner visited Russian Federation, where she signed a contract with Russian President Vladimir Putin, according to which Russia is to spend up to

¹⁷⁴² Argentina es el país que más invertirá en aeropuertos de la región, *El Economista*. 24 November 2014. Date of Access: 7 April 2015. <http://eleconomista.com.mx/industrias/2014/11/24/argentina-pais-que-mas-invertira-aeropuertos-region>.

¹⁷⁴³ G20 Member Growth Strategies, Australian G20 Presidency. Date of access: 29 January 2015. http://www.g20australia.org/official_resources/current_presidency/growth_strategies.

¹⁷⁴⁴ Acerca del Evento. Foro de la Infraestructura y la Construcción. Date of Access: 1 May 2015. <http://fic2015.com.ar/index.php/acerca-del-evento>

¹⁷⁴⁵ El 1º de Marzo Volverá a Funcionar el Tren Buenos Aires - Rosario con Formaciones 0km, Ministerio del Interior y Transporte de Argentina. 7 January 2015. Date of Access: 7 April 2015. <http://www.mininterior.gov.ar/prensa/prensa.php?i=3168>.

¹⁷⁴⁶ Renovación de la línea Mitre: 12 coches 0 km para el ramal Retiro-Tigre, Blog de Cristina Fernández de Kirchner. 26 November 2014. Date of Access: 7 April 2015. <http://www.cfkargentina.com/renovacion-de-la-linea-mitre-12-coches-0-km-para-el-ramal-retiro-tigre/>.

¹⁷⁴⁷ Reparación y construcción de escuelas, equipamiento, infraestructura y playones deportivos, Blog de Cristina Fernández de Kirchner. 11 February 2015. Date of Access: 7 April 2015. <http://www.cfkargentina.com/inversion-educacion-fondo-reparaciones-escuelas/>.

¹⁷⁴⁸ Argentina to invest \$1.8 bln in Bolivian pipeline, *Interfax*. 2 March 2015. Date of Access: 7 April 2015. <http://interfaxenergy.com/gasdaily/article/15412/argentina-to-invest-18-bln-in-bolivian-pipeline>.

USD10,000 million on infrastructure development in Argentina. For example, it will take part in the construction of the sixth block of Atucha nuclear power plant.¹⁷⁴⁹¹⁷⁵⁰

In addition, Argentina continues mobilizing long-term public investment in accordance with its comprehensive growth strategy. One of the examples is the expansion of the Federal Optical Fiber Network (REFEFO) funded by the national Ministry for Planning. On 23 February 2015 the Municipality of Berazategui joined the network.¹⁷⁵¹

In addition, several airports have received modern airport pumps (as the airport of San Juan on 11 December 2014¹⁷⁵² or three other major airports on 27 November 2014¹⁷⁵³) from the National Administration of Civil Aviation (a department of the Ministry of Interior and Transport).

During the compliance period Argentina has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Anton Markov

Australia: +1

Australia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

The Australian government pledged to allocate AUD300 million over the five years from 2014-15 to the Bridges Renewal Programme, aimed “to contribute to the productivity of bridges serving local communities, and facilitate higher productivity vehicle access.” The government is to contribute no more than 50% of the total project cost through National Partnership Agreements to regional governments.¹⁷⁵⁴

As a part of the government’s long-term commitment to spend AUD50 billion on infrastructure, announced in 2014, several initiatives are being implemented with multiple construction projects funded through 2015-2016 FY. These include the Asset Recycling Initiative, Black Spot Projects, Bridges Renewal Programme, Heavy Vehicle Safety and Productivity Programme, Roads to Recovery

¹⁷⁴⁹ Cristina apura contratos por obras millonarias con Rusia, Clarín. 4 April 2014. Date of Access: 11 May 2015. http://www.ieco.clarin.com/economia/rusia-putin-cristina_kirchner-chihuidos-atucha_0_1333066741.html

¹⁷⁵⁰ Cristina confirmó que Rusia construirá una central nuclear en el país, Clarín. 22 April 2015. Date of Access 1 May 2015. http://www.clarin.com/politica/Cristina-confirmo-Rusia-construira-nuclear_0_1343865868.html

¹⁷⁵¹ Municipio de Berazategui se suma a la Red Federal de Fibra Óptica, Ministerio de Planificación de Argentina. 23 February 2015. Date of Access 7 April 2015. <http://www.minplan.gob.ar/noticia/19221/municipio-de-berazategui-se-suma-a-la-red-federal-de-fibra-optica.html>.

¹⁷⁵² El Aeropuerto de San Juan Recibió la Nueva Autobomba Aeroportuaria, Administración Nacional de Aviación Civil. Date of Access 7 April 2015. <http://www.anac.gov.ar/anac/web/index.php/1/1064/noticias-y-novedades/el-aeropuerto-de-san-juan-recibi-la-nueva-autobomba-aeroportuaria>.

¹⁷⁵³ Nuevas Autobombas Aeroportuarias en Tres Importantes Aeropuertos Nacionales, Administración Nacional de Aviación Civil. Date of Access 7 April 2015. <http://www.anac.gov.ar/anac/web/index.php/1/1043/noticias-y-novedades/nuevas-autobombas-aeroportuarias-ltbr-gten-tres-importantes-aeropuertos-nacionales>.

¹⁷⁵⁴ Bridges Renewal Programme, Australian Government. Date of access: 14 May 2015. <http://investment.infrastructure.gov.au/funding/Bridgesrenewal/Index.aspx>.

Programme and National Highway Upgrade Programme¹⁷⁵⁵ covering construction of new highways, bridges, freight corridors, port facilities, tunnels, railways, enhancing existing road safety, etc.¹⁷⁵⁶

On 12 May 2015, Treasurer Joe Hockey announced in his 2015 Budget Speech the government's plans for infrastructure building for the following year. Hockey characterized these plans as "the biggest infrastructure programme in Australia's history." The plan provides for the construction of new transport infrastructure across the entire country. A new AUD5 billion Northern Australia Infrastructure Facility was announced to develop Australia's northern regions. The treasurer stated that the government would engage in cooperation with the private sector and regional governments "to provide large concessional loans for the construction of ports, pipelines, electricity and water infrastructure."¹⁷⁵⁷

During the compliance period Australia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Andrei Sakharov

Brazil: +1

Brazil has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 19 December 2014, the Special Regime of Taxation of the National Broadband Plan (REPNBL), which will ensure about USD3 billion of private investment was approved.¹⁷⁵⁸ REPNBL promotes the exemption of federal taxes on the construction of broadband networks. On 15 January 2015, it was published that in order to access the benefits, companies must submit the projects to the Ministry of Communications until June 2015 to be authorized by the Internal Revenue Service.¹⁷⁵⁹

On 20 January 2015, it was announced that Brazilian Growth Acceleration Program aims to establish public-private partnership and promotes private participation in financing the largest investment projects such as Integração Projeto de Integração do Rio São Francisco, Morar Carioca — comunidade sustentável, Ferrovia Transcontinental and Metrô da Linha 6 de São Paulo.¹⁷⁶⁰

On the 4 February 2015, the Diário Oficial da União released the tender for concession of the road batch of BR-101 / RJ between the President Costa e Silva Bridge (Niterói) and the RJ 071 (Red Line).

¹⁷⁵⁵ Infrastructure Investment, Australian Government. Date of access: 14 May 2015. <http://investment.infrastructure.gov.au/>.

¹⁷⁵⁶ New South Wales—Key Projects, Australian Government. Date of access: 14 May 2015. http://investment.infrastructure.gov.au/publications/policies/pdf/Infrastructure_Omnibus.pdf.

¹⁷⁵⁷ Budget Speech 2015, Australian Government 12 May 2015. Date of access: 14 May 2015. <http://www.budget.gov.au/2015-16/content/speech/html/speech.htm>.

¹⁷⁵⁸ Regime de Tributação em Banda Larga Garante Investimentos de R\$ 7,9 bi, Portal Brasil 19 December 2014. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/12/regime-de-tributacao-em-banda-larga-garante-investimentos-de-r-7-9-bi>

¹⁷⁵⁹ Portaria Reduz Exigências em Projetos Submetidos ao Regime Especial de Tributação, Portal Brasil 15 January 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/01/portaria-reduz-exigencias-em-projetos-submetidos-ao-regime-especial-de-tributacao>

¹⁷⁶⁰ Quatro Obras do PAC Estão Entre as 100 Mais Importantes do Mundo, Portal Brasil 20 January 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/01/quatro-obras-do-pac-estao-entre-as-100-mais-importantes-do-mundo>

The concession includes the operation, maintenance, monitoring, conservation and implementation of road system improvements in the segment.¹⁷⁶¹

On 12 February 2015, the Chief Minister of the National Secretariat of Ports, Edinho Araújo, highlighted the importance of private investments in the port sector. He held a meeting with businessmen where they discussed investment opportunities in the sector. According to the minister, in two years new private use terminals contracts will provide private investment of USD4 billion.¹⁷⁶²

Brazil has taken actions to mobilize long-term public financing for infrastructure.

On 17 November 2014, Francisco José Teixeira, Minister of National Integration, declared that the construction of two dams in Acaraú basin and in Granja would be finished by the end of 2015.¹⁷⁶³

On 20 November 2014, Moreira Franco, Minister of Civil Aviation, said that subsidies for regional aviation are kept for next year. The government's plan includes the construction, expansion and reform of regional airports. The goal is also to create a national network of regional airports, so that 96% of the population live within 160 kilometres from any airport with regular flight. In 2015 about USD4.3 billion will be allocated to the program.¹⁷⁶⁴

On 2 December 2014, the National Department of Works Against Drought signed service contract for drilling and installation of over 40 public wells in eight cities in the state, benefiting over 40 communities with a total of approximately 200 families. It is one of four contracts for drilling and installation of 167 public wells, totalling USD3.16 million within the Water for All programs and Civil Defense.¹⁷⁶⁵

On 21 January 2015, it's announced that the National Department of Transport Infrastructure will implement a project of paving the 136 miles from the BR-235 which requires about USD145 million. The work will facilitate access and integration of the Sergipe coast the densely populated interior regions of the north-northeast Brazil, similarly to Juazeiro-Petrolina pole.¹⁷⁶⁶

¹⁷⁶¹ ANTT Publica Edital e Define Data para Leilão da Ponte Rio-Niterói, Portal Brasil 4 February 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/antt-publica-edital-e-define-data-para-leilao-da-ponte-rio-niteroi>

¹⁷⁶² Ministro Destaca Importância de Investimentos Privados no Setor Portuário, Portal Brasil 12 February 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/ministro-destaca-importancia-de-investimentos-privados-no-setor-portuario>

¹⁷⁶³ Ministro da Integração Diz que Novas Barragens Poderão ser Construídas no Ceará, Portal Brasil 18 November 2014. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/11/ministro-da-integracao-diz-que-novas-barragens-poderao-ser-construidas-no-ceara>

¹⁷⁶⁴ Subsídio para Aviação Regional Está Mantido para 2015, Diz Ministro, Portal Brasil 20 November 2014. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/11/subsidio-para-aviacao-regional-esta-mantido-para-2015-diz-ministro>

¹⁷⁶⁵ Piauí Receberá 29 Poços Públicos na Próxima Sexta, Portal Brasil 2 December 2014. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/12/piaui-recebera-29-pocos-publicos-na-proxima-sexta-5>

¹⁷⁶⁶ BR-235/BA: Obra Beneficiará Diretamente cerca de 600 Mil Habitantes, Brazilian Departamento Nacional de Infraestrutura de Transportes 21 January 2015. Date of Access: 1 April 2015. <http://www.dnit.gov.br/noticias/br-235-ba-investimento-beneficiara-cerca-de-600-mil-habitantes-1/?searchterm=BR-235>

On 27 February 2015, the wind farm Geribatu was opened in Santa Vitória do Palmar (RS). Investments in the wind farm and associated transmission systems were provided by the Growth Acceleration Program and amounted to USD900 million.¹⁷⁶⁷

On 28 February 2015, President Dilma Rousseff attended the inauguration of the wind farm Artilleros in Cologne 170 kilometres east of Montevideo. The investments to the project from Brazil and Uruguay through partnership between Eletrobras and the National Administration of Power Plants and Electrical Transmissions amounted to USD100 million. Part of the investments was funded by the Development Bank of Latin America.¹⁷⁶⁸ Moreover, the energy interconnection between Brazil and Uruguay will likely be launched by July.¹⁷⁶⁹

During the compliance period Brazil has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Sergey Burok

Canada: +1

Canada has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

The New Building Canada Plan is the long-term infrastructure plan providing stable funding for a 10-year period, including: the Community Improvement Fund which will provide over CAD32 billion to municipalities for projects such as roads, public transit and recreational facilities, and other community infrastructure; a CAD14-billion New Building Canada Fund; an additional CAD1.25 billion in funding for the Public-Private Partnerships Canada Fund; CAD6 billion in funding continues to flow across the country this year and beyond under existing infrastructure programs.¹⁷⁷⁰

On 13 March 2015 Leona Aglukkaq, Minister of the Environment and Minister Responsible for Parks Canada announced CAD20 million in new investments to National Parks and National Historic Sites. These investments are part of the CAD2.8 billion to support infrastructure improvements to heritage, tourism, waterway and highway assets located within national historic sites, national parks, and national marine conservation areas across Canada.¹⁷⁷¹

During the compliance period Canada has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Vitaly Nagornov

¹⁷⁶⁷ Parque Eólico Geribatu Será Inaugurado na Sexta no RS, Portal Brasil 26 February 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/parque-eolico-geribatu-sera-inaugurado-na-sexta-27-no-rs>

¹⁷⁶⁸ Dilma Comemora Integração Continental em Inauguração de Parque Eólico no Uruguai, Portal Brasil 28 February 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/dilma-comemora-integracao-continental-em-inauguracao-de-parque-eolico-no-uruguai>

¹⁷⁶⁹ Interligação Energética com Uruguai Deve Começar a Operar até Julho, Portal Brasil 2 March 2015. Date of Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/03/interligacao-energetica-com-uruguai-deve-comecar-a-operar-ate-julho>

¹⁷⁷⁰ The New Building Canada Plan: The largest and longest federal infrastructure plan in Canadian history. Date of Access: 21 April 2015. <http://www.infrastructure.gc.ca/plan/nbcp-npcc-eng.html>

¹⁷⁷¹ Harper Government announces new investments to Parks Canada sites across New Brunswick. Date of Access: 21 April 2015. http://www.pc.gc.ca/apps/cp-nr/release_e.asp?id=2215&andor1=nr

China: +1

China has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

On 26 November 2014, the National Development and Reform Commission announced that China approved construction of four railway lines worth CNY66.24 billion (USD10.79 billion) to boost growth by infrastructure investment. The new railway lines will run in northeastern Jilin Province, southwestern Chongqing, Shaanxi Province and Inner Mongolia Autonomous Region.¹⁷⁷²

On 4 December 2014, China Ministry of Finance launched 30 projects to solicit private capital in the form of a public-private partnership. These projects, worth a total of CNY180 billion (USD29.3 billion), include water and heating supply, sewer systems, garbage disposal, underground pipe networks, medical care, sports facilities and other urban infrastructure. Both domestic and foreign investors are welcome to participate in the construction and operation of these projects.¹⁷⁷³

On 16 February 2015, the central bank of China stated that a Silk Road Fund designed to finance China-proposed “Belt and Road” initiatives begun operation. The Silk Road Fund Co., Ltd was established on 29 December 2014 in Beijing, after President Xi Jinping announced the creation of the USD40billion. The company was jointly funded by China’s foreign exchange reserves, China Investment Corporation, the Export-Import Bank of China and China Development Bank.¹⁷⁷⁴ The fund will invest in infrastructure and resources, as well as industrial and financial cooperation.¹⁷⁷⁵

On 26 February 2015, the minister of industry of information technology, Miao Wei, said that China committed to increase internet infrastructure construction in 2015: “80 million homes will be hooked up to fiber optic connections and more than 600 000 base stations will be built nationwide to extend the 4G network so that it covers all counties and developed towns.” Deputy Secretary General of the Internet Society of China Network Shi Xiansheng said that improvements and cutting the price of internet access will stimulate new businesses and boost tertiary sectors, including e-commerce and Internet finance.¹⁷⁷⁶

On 5 March 2015, Premier Li Keqiang during the opening meeting of the third session of China’s 12th National People’s Congress at the Great Hall of the People in Beijing stated in the government work report that China will invest more than CNY1.6 trillion (USD260 billion) in infrastructure, over CNY800 billion (USD130 billion) in railway construction and CNY800 billion (USD130 billion) in major water conservancy projects this year. Over 8,000 kilometres of railway track will be opened to

¹⁷⁷² China approves more railway projects, the State Council of the People’s Republic of China 26 November 2014. Date of Access: 21 April 2015. http://english.gov.cn/news/top_news/2014/11/26/content_281475015673345.htm

¹⁷⁷³ China opens projects worth billions to private investors, the State Council of the People’s Republic of China 4 December 2014. Date of Access: 21 April 2015. http://english.gov.cn/state_council/ministries/2014/12/05/content_281475019529345.htm

¹⁷⁷⁴ China’s \$40 bln Silk Road Fund starts operation, the State Council of the People’s Republic of China 16 February 2015. Date of Access: 21 April 2015. http://english.gov.cn/news/top_news/2015/02/16/content_281475056807589.htm

¹⁷⁷⁵ China pools strength on Belt and Road strategy, the State Council of the People’s Republic of China 16 February 2015. Date of Access: 21 April 2015. http://english.gov.cn/news/top_news/2015/03/13/content_281475070545384.htm

¹⁷⁷⁶ China to improve Internet infrastructure, the State Council of the People’s Republic of China 26 February 2015. Date of Access: 21 April 2015. http://english.gov.cn/news/top_news/2015/02/27/content_281475062454630.htm

traffic this year and construction on the 57 ongoing major water conservancy projects must be accelerated, adding that 27 more projects will start this year.¹⁷⁷⁷

On 18 March 2015, Foreign Ministry spokesman Hong Lei told that China call on all countries to join the Asian Infrastructure Investment Bank (AIIB). The China-proposed AIIB, with an expected initial subscribed capital of USD50 billion, will be an international financial institution to fund infrastructure projects in Asia. It is expected to be formally established by the end of 2015. Now already 31 countries applied to join as founding members. The bank will benefit developing Asian countries that lack infrastructure funds and will adopt the best practices of other multilateral development banks.¹⁷⁷⁸

During the compliance period China has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Svetlana Nikitina

France: 0

France has partially complied with the commitment on infrastructure. France has taken some actions to mobilize long-term financing for infrastructure from public sources.

On 11 December 2014, Secretary of State for Transport, Sea and Fisheries presented the Seine-Nord Europe Canal project. The realization of this major project will begin in 2017 and require close partnership with local actors, as well as major financial support.¹⁷⁷⁹

During the compliance period France has taken actions to mobilize long-term financing for infrastructure from public sources. Thus, it has been awarded a score of 0.

Analyst: Vitaly Nagornov

Germany: +1

Germany has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 17 March 2015, Wolfgang Schäuble, German Finance Minister, announced that Germany, with France and Italy, would become a founding member of the Asian Infrastructure Investment Bank.¹⁷⁸⁰ As it is widely known, “multilateral development banks play a critical role in attracting private infrastructure investment to developing countries by contributing their own funding, bringing

¹⁷⁷⁷ China Focus: Infrastructure investment to offset growth slowdown, the Ministry of Water Resources of the People’s Republic of China 5 March 2015. Date of Access: 21 April 2015.

http://www.mwr.gov.cn/english/Medianews/201503/t20150309_626966.html

¹⁷⁷⁸ China calls on countries interested in AIIB to join by March 31, the State Council of the People’s Republic of China 18 March 2015. Date of Access: 22 April 2015.

http://english.gov.cn/state_council/ministries/2015/03/19/content_281475073943970.htm

¹⁷⁷⁹ Canal Seine Nord Europe : l’Etat et les acteurs territoriaux se réunissent. Date of Access: 22 May 2015.

<http://www.developpement-durable.gouv.fr/Canal-Seine-Nord-Europe-l-Etat-et.html>

¹⁷⁸⁰ 3 European Powers Say They Will Join China-Led Bank, The New York Times 17 March 2015. Date of Access: 9 April 2015. <http://nyti.ms/18WEHrs>.

financing partners into specific deals (through syndications or co-financing), and by using risk guarantees and other tools.”¹⁷⁸¹

Germany has taken actions to mobilize long-term public financing for infrastructure.

On 21 November 2014, State Secretary at Federal Ministry of Transport and Digital Infrastructure, Rainer Bomba, and the State Secretary at the Ministry of Transport of Hessen, Mathias Samson, opened the reconstruction of the viaduct Marbach. The government invested EUR43 million in the project.¹⁷⁸²

On 24 November 2014, Parliamentary State Secretary at Federal Ministry of Transport and Digital Infrastructure, Dorothee Bär, jointly with the Minister of Transport and Infrastructure of Baden-Württemberg, Winfried Hermann, introduced a four-lane construction of the federal highway 31 between Immenstaad and Friedrichshafen / Waggershafen. The government invested EUR100 million in the project.¹⁷⁸³ The aim is to increase road safety, reduce traffic, noise and air pollution in the region.

On 28 November 2014, the Bundestag approved the budget of Ministry of Transport and Digital Infrastructure for 2015. It is the largest investment budget in the federation. Compared to 2014, total expenditures had increased by around EUR420 million.¹⁷⁸⁴

On 12 December 2014, the Ministry of Transport and Digital Infrastructure accounted for EUR40 million for the reconstruction of the main railway station in Augsburg. Previously it had been included in the federal program for the Community Transport Financing Act (GVFG). With this program, the federal government is promoting the expansion of public transport in the states.¹⁷⁸⁵

On 12 December 2014, Enak Ferlemann, Parliamentary State Secretary at Ministry of Transport, jointly with Secretary of State at Ministry of Economic Affairs, Labour and Transport, Daniela Behrens, made ceremony for the construction of the northern bypass Nordhorn. The government invested EUR30 million.¹⁷⁸⁶

On 12 January 2015, Alexander Dobrindt, Federal Minister of Transport and Digital Infrastructure, announced a new service and financing agreement (LuFV II) to modernize the rail network. Previously the Budgetary and Transport Committee of the German Parliament had approved the agreement. The record sum of EUR28 billion was allotted to modernize rail infrastructure.¹⁷⁸⁷

¹⁷⁸¹ How To Stop Worrying And Love The Asian Infrastructure Investment Bank, The Washington Post 6 April 2015. Date of Access: 9 April 2015. <http://www.washingtonpost.com/blogs/monkey-cage/wp/2015/04/06/how-to-stop-worrying-and-love-the-asian-infrastructure-investment-bank/>.

¹⁷⁸² Bomba: Talbrücke Marbach An Der A 45 Wird Fit Für Die Zukunft Gemacht, Bundesministerium für Verkehr und Digitale Infrastruktur 21 November 2014. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=147710>.

¹⁷⁸³ Bär: Bund Investiert 100 Millionen Euro In Den Neubau Der B 31 Bei Friedrichshafen, Bundesministerium für Verkehr und Digitale Infrastruktur 24 November 2014. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=147824>.

¹⁷⁸⁴ Investitionen Auf Dem Weg Zum Rekordniveau, Bundesministerium für Verkehr und Digitale Infrastruktur 24 November 2014. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=150554>.

¹⁷⁸⁵ Bahnhofsumbau Wird Aus Dem GVFG-Bundesprogramm Gefördert, Bundesministerium für Verkehr und Digitale Infrastruktur 12 December 2014. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=150824>.

¹⁷⁸⁶ B 403/ B 213: Erster Spatenstich für die Nordumgehung Nordhorn, Bundesministerium für Verkehr und Digitale Infrastruktur 12 December 2014. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=150834>.

¹⁷⁸⁷ 28 Milliarden Euro Für Das Schienennetz -

During the compliance period Germany has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Sergei Titov

India: +1

India has fully complied with the commitment on infrastructure.

At the Brisbane Summit, the individual growth strategy was defined for India. As for infrastructure, India pledged to set up public-private partnership (PPP) institute in order to finance and mainstream PPPs.¹⁷⁸⁸

India has taken actions to mobilize long-term private financing for infrastructure.

On the 18 February 2015 The Road Transport and Highway Ministry informed the private sector investors about the creation of the so called “hybrid PPP model,” which implies that 40% of the funds for building a new highway will be raised from the government; the rest will be paid by private developers. The Highway Ministry Secretary Vijay Chhibber indicated that the PPP model, which was used earlier and required 100% private financing failed as the slowdown appeared in the economy.¹⁷⁸⁹

On 8 January 2015, Arun K. Tripathi, Energy Director at the Ministry of New and Renewable, at the meeting with the officials of nationalized public sector and private sector banks, international financial institution and other government agencies invited the representatives of financial institutions to finance solar rooftop projects through Solar Entrepreneurship scheme.¹⁷⁹⁰

On 28 February 2015, in his Budget Speech in the Parliament, the Finance Minister Shri Arun Jaitley said that the Tax “pay through” scheme will be introduced for alternative investment funds, according to which the tax will not be paid by the fund itself but by investors. This is said to be done to spur investment including infrastructure investment. The 3P model is used to build a new capital in Andhra Pradesh state. For this purpose an additional investment allowance of 15% and additional depreciation of 15% to new manufacturing units set up in notified areas are laid out in the budget.¹⁷⁹¹

India has taken actions to mobilize long-term public financing for infrastructure.

On 28 February 2015, in his Budget Speech in the Parliament, the Finance Minister Shri Arun Jaitley said that the Delhi-Mumbai Industrial Corridor (an infrastructure project to create “Smart Cities”) received USD193.11 million in the current year. He added that the Ahmedabad-Dholera investment

Dobrindt und Grube Unterzeichnen Neue LUFV, Bundesministerium für Verkehr und Digitale Infrastruktur 12 January 2015. Date of Access: 9 April 2015. <http://www.bmvi.de/goto?id=151652>.

¹⁷⁸⁸Comprehensive Growth Strategy: India. G20 Member Growth Strategies, Australian G20 Presidency 15-16 November 2014. Date of Access: 7 April 2015.

http://www.g20australia.org/sites/default/files/g20_resources/library/g20_comprehensive_growth_strategy_india_0.pdf.

¹⁷⁸⁹Highways ministry to attract investors with ‘hybrid PPP’ model, Hindustan Times 18 February 2015. Date of Access: 7 April 2015. <http://www.hindustantimes.com/business-news/highways-ministry-to-attract-investors-with-hybrid-ppp-model/article1-1318285.aspx>.

¹⁷⁹⁰Ministry of New and Renewable Energy (Grid Connected Rooftop Solar Power Division) Office Memorandum, Ministry of New and Renewable Energy Government of India 9 February 2015. Date of Access: 7 April 2015. <http://mnre.gov.in/file-manager/UserFiles/MoM-grid-connected-solar-rooftop-09022015.pdf>.

¹⁷⁹¹General Budget 2015-16, Highlights and Summary, Press Information Bureau, Government of India 28 February 2015. Date of Access: 7 April 2015. <http://pib.nic.in/budget2015/budgetdoc/gbEngRelease.pdf>.

region in Gujarat and the Shendra-Bidkin Industrial park near Aurangabad, in Maharashtra, are ready to commence the work on basic infrastructure.

In presenting the general budget Jaitley emphasized that this year there will be an increase in infrastructure investment by USD11.2 billion, including the support to the railways by USD3.85 million. The National Investment and Infrastructure Fund will be set up with an initial amount of USD 3.2 billion. It was also proposed to set up “plug-and game” infrastructure projects. The Rural Infrastructure Development Fund is planned to be set up this year; for this purpose USD 4 million will be allocated from the budget.¹⁷⁹²

During the compliance period India has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Anastasiia Matiukhina

Indonesia: +1

Indonesia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 23 January 2015, Indonesia’s Ministry of Finance announced its plans to spend USD1.63 billion to transform the state-owned financing company Sarana Multi Infrastruktur into an infrastructure bank. The new bank will help attract infrastructure investment from private sources and state-owned enterprises.¹⁷⁹³

On 20 January 2015, Indonesian government announced its plans to contribute IDR48 trillion (about USD3.8 billion) to increase the capital of several state enterprises. State-owned enterprises minister Rini Soemarno mentioned that this capital injection is aimed at expanding the businesses and making them support the government’s infrastructure plans.¹⁷⁹⁴

Indonesia has taken actions to mobilize long-term public financing for infrastructure.

On 25 November 2014, Minister of National Development Planning Andrinof Chaniago presented the government’s five-year plan aimed at strengthening economic growth in the long term. The plan provides for USD450 billion of infrastructure investment from the national budget in 2015-2019.¹⁷⁹⁵

In 2015-2016, as reported by the Indonesia Investment Coordinating Board, the government plans to implement 17 large infrastructure projects based on private-public partnerships.¹⁷⁹⁶

¹⁷⁹² General Budget 2015-16, Highlights and Summary, Press Information Bureau, Government of India 28 February 2015. Date of Access: 7 April 2015. <http://pib.nic.in/budget2015/budgetdoc/gbEngRelease.pdf>.

¹⁷⁹³ Update on Infrastructure Development in Indonesia under Joko Widodo, Indonesia Investments 23 January 2015. Access date: 17 April 2015. <http://www.indonesia-investments.com/business/business-columns/update-on-infrastructure-development-in-indonesia/item5247>.

¹⁷⁹⁴ Rp 48t stimulus to help state firms back govt’s infrastructure push, The Jakarta Post 20 January 2015. Access date: 17 April 2015. <http://www.thejakartapost.com/news/2015/01/20/rp-48t-stimulus-help-state-firms-back-govt-s-infrastructure-push.html>.

¹⁷⁹⁵ Propelling Indonesia’s Infrastructure Development, DBS Bank 26 November 2014. Access date: 17 April 2015. http://www.dbs.com/in/personal/aics/GenericArticle.page?dcrPath=templatedata/article/generic/data/en/GR/112014/141126_economics_propelling_indonesia_infrastructure_development.xml.

During the compliance period Indonesia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Andrey Shelepov

Italy: 0

Italy has partially complied with the commitment on infrastructure. It has taken some actions to mobilize long-term public financing for infrastructure.

On 30 January 2015, it was announced that Maurizio Lupi, Italy's Minister of Infrastructure and Transport, signed a decree towards the implementation of the "Sblocca Italia" law, allocating additional EUR100 million for infrastructure projects in the municipalities with less than 5,000 inhabitants. This action increased the investment in small communities' infrastructure in Italy up to EUR250 million.¹⁷⁹⁷

On 24 February 2015, Lupi and Alain Vidalies, the French Secretary of State for Transport, signed an agreement to begin the construction of the high-speed Lyon-Turin railway. Public Promoter Telt (Tunnel Euralpin Lyon Turin), created on the previous day owned 50% each by the Italian State Railways and France will supervise the construction and operation of the future line. The total cost of the cross-border section is EUR8.6 billion (at 2012 values), to be divided between France, Italy and the EU under the agreement of 30 January 2012.¹⁷⁹⁸

On 26 February 2015, Maurizio Lupi, the Italian Minister of Infrastructure and Transport, presented 71 infrastructure projects worth EUR6.822 billion to the European Commission, requesting EUR2.471 billion investment from the EU. The projects, covering railways, motorways, port infrastructure, waterways, etc., are to be completed by 2020.¹⁷⁹⁹

On 17 March 2015, it was announced that the Italian Minister of Infrastructure and Transport Maurizio Lupi signed a decree which allocated EUR100 million for new infrastructure projects in small communities. According to the decree the municipalities under 5,000 inhabitants are eligible for investments from 100 to 400,000 euros. This will allow to implement from 250 to 1000 new projects adding to the 293 already funded by the "6000 campanili" program, approved in September 2014.¹⁸⁰⁰

On 17 March 2015, the Minister of Infrastructure and Transport Maurizio Lupi signed a decree allocating EUR50 million to for urgent hydrogeological actions to alleviate the consequences of

¹⁷⁹⁶ Infrastructure Projects and Special Economic Zones in Indonesia, Ministry of Foreign Affairs of Indonesia. Access date: 17 April 2015.

[http://www.kemlu.go.id/kuwaitcity/Documents/PPP%20Infrastructure%20projects%20and%20Special%20Economic%20Zones%20in%20Indonesia%20\(BKPM%202015\).pdf](http://www.kemlu.go.id/kuwaitcity/Documents/PPP%20Infrastructure%20projects%20and%20Special%20Economic%20Zones%20in%20Indonesia%20(BKPM%202015).pdf).

¹⁷⁹⁷ Programma 6000 Campanili, Lupi: altri 100 milioni ai piccoli comuni, 293 le opere finanziate, Italian Ministry of Infrastructure and Transport 30 January 2015. Date of access: 17 May 2015.

<http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3712>.

¹⁷⁹⁸ Promoter for Lyon-Turin HSR, Tunnelbuilder 24 February 2015. Date of access: 17 May 2015.

<http://tunnelbuilder.com/News/Promoter-for-Lyon-Turin-HSR-2.aspx>.

¹⁷⁹⁹ Bandi europei TEN-T: Lupi presenta a Bruxelles 71 progetti infrastrutturali con richiesta di finanziamenti per 2 miliardi e 471 milioni di euro, Italian Ministry of Infrastructure and Transport 26 February 2015. Date of access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3764>.

¹⁸⁰⁰ 100 milioni di euro per nuove opere infrastrutturali nei piccoli comuni, Italian Ministry of Infrastructure and Transport 17 March 2015. Date of access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3782>.

natural disasters. Of the EUR50 million, EUR18 million are channelled to the southern regions and EUR4 million to the municipality of Cesenatico, devastated by the flood in February 2015.¹⁸⁰¹

On 10 April 2015, Italian government approved the 2015 Economic and Financial Document, with the Program of Strategic Infrastructure prepared by the Ministry of Infrastructure and Transport as an annex. The program designates three main areas: improving railway services, strengthening urban road networks to reduce traffic congestion, and improving the competitiveness of the port system, through construction of new infrastructure facilities. The program also contains a list of infrastructure projects proposed to the European Commission for joint implementation by 2020, amounting to EUR7.009 million.¹⁸⁰²

On 20 April 2015, Terminal 1 of the Malpensa airport in Milan opened after reconstruction, funded by the EUR30 million from the government. The new Minister of Infrastructure and Transport Graziano Delrio participating in the ceremony stated that the airport was one of the primary gateways to Italy.¹⁸⁰³

No facts of Italy's actions to mobilize long-term private financing for infrastructure have been registered during the monitoring period.

During the compliance period Italy has taken actions to mobilize long-term financing for infrastructure only from public sources. Thus, it is awarded a score of 0.

Analyst: Andrei Sakharov

Japan: +1

Japan has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from private sources.

In 2015, the Ministry of Land, Infrastructure, Transport and Tourism, Narita International Airport Company and private transportation companies will jointly work in the Liaison Council to improve the accessibility at Narita Airport, looking ahead to the 2020 Tokyo Olympic and Paralympics Games as well.¹⁸⁰⁴

Japan has taken actions to mobilize long-term financing for infrastructure from public sources.

Japan is planning investment in infrastructure in Asia in close collaboration with public and private sectors.¹⁸⁰⁵ The initiative is estimated at USD800 billion per year. The Japan-led Asian Development Bank (ADB) estimates the region's infrastructure financing needs will exceed USD8 trillion in 2020.

¹⁸⁰¹ Disseto idrogeologico – Il ministro Lupi firma il decreto che ripartisce 50 milioni per interventi urgenti, Italian Ministry of Infrastructure and Transport 17 March 2015. Date of access: 17 May 2015.
<http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3327>.

¹⁸⁰² Documento di Economia e Finanza 2015, Programma delle infrastrutture strategiche del Ministro delle infrastrutture e dei trasporti, Italian Ministry of Economy and Finance. Date of access: 17 May 2015.
http://www.dt.tesoro.it/modules/documenti_it/analisi_programmazione/documenti_programmatici/Allegato_infrastrutture.pdf.

¹⁸⁰³ Malpensa, il Ministro inaugura il restyling, Italian Ministry of Economy and Finance 20 April 2015. Date of access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3835>.

¹⁸⁰⁴ The Joint Efforts for Further Improving the Accessibility at Narita Airport. Date of Access: 22 April 2015.
<http://www.mlit.go.jp/common/001086567.pdf>

¹⁸⁰⁵ Japan planning initiative to boost infrastructure investment in Asia. Date of Access: 5 May 2015.
<http://www.japantimes.co.jp/news/2015/05/04/national/politics-diplomacy/japan-planning-initiative-boost-quality-infrastructure-investment-asia/#.VVyB50hnXxo>

Japan will provide resources to promote innovative infrastructure technologies through “new cooperative framework” between the Japan International Cooperation Agency, the country’s foreign aid agency, and the ADB to strengthen public-private partnerships.¹⁸⁰⁶

During the compliance period Japan has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Vitaly Nagornov

Korea: +1

Korea has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

In accordance with the Work Plan 2015, the Korean Ministry of Agriculture, Food, and Rural Affairs plans to scale up and modernize the agricultural sector through information and communication technology and infrastructure modernization in main production areas.¹⁸⁰⁷

On 2 April 2015, the Honam High Speed Railway became operational. The new 183-kilometre railway section connects Seoul and Gwangju allowing to travel between these cities in 90 minutes. “The Honam High Speed Railway marks a milestone in the development of the regional economy, too, by boosting the ease with which social & cultural exchanges and cooperation can take place,” said Korean President Park Geun-hye at the opening ceremony.¹⁸⁰⁸

On 9 April 2015, the Korean government announced its decision to ease regulations for investors in the Saemangeum development project. The project is a state-funded land reclamation project which includes creating infrastructure, such as ports and roads. The government plans to ease employment regulations to match those imposed on foreign firms operating in Korea’s free economic zones, with an aim to encourage foreign direct investors to invest in the project.¹⁸⁰⁹

On 28 May 2015, the Korean Ministry of Land, Infrastructure and Transport announced the 2015 comprehensive housing plan for residential stabilization with intention to build 434,000 houses, including 88,000 public houses, by the end of the year. The plan is to provide residential support to 1.26 million households.¹⁸¹⁰

¹⁸⁰⁶ 都市交通分野の海外展開に向けた 最近の取組みについて. Date of Access: 22 April 2015. <http://www.mlit.go.jp/common/001068938.pdf>

¹⁸⁰⁷ Work Plan, Korean Ministry of Agriculture, Food, and Rural Affairs. Date of Access: 3 June 2015. http://english.mafra.go.kr/eng/list.jsp?group_id=1177&menu_id=1177&link_menu_id=1188&division=H&board_kind=&board_skin_id=&parent_code=&depth=0&tab_yn=

MAFRA, Announcing Detailed Action Plans for Measures for Agriculture as Future Growth, Korean Ministry of Agriculture, Food, and Rural Affairs 20 January 2015. Date of Access: 3 June 2015. http://english.mafra.go.kr/eng/list.jsp?id=29162&pageNo=2&NOW_YEAR=2015&group_id=1001&menu_id=1020&link_menu_id=1020&division=B&board_kind=G&board_skin_id=G1&parent_code=1001&link_url=&depth=1&code=&link_target_yn=&menu_introduction=&menu_name=&popup_yn=&reference=&tab_yn=N

¹⁸⁰⁸ High-speed rail contributes to balanced development: president, Korean Government 2 April 2015. Date of Access: 3 June 2015. <http://www.korea.net/NewsFocus/Policies/view?articleId=126653>.

¹⁸⁰⁹ Saemangeum eases regulations to attract investment, Korean government 9 April 2015. Date of Access: 3 June 2015. <http://www.korea.net/NewsFocus/Policies/view?articleId=126840>.

¹⁸¹⁰ MOLIT announces 2015 comprehensive housing plan for residential stabilization, South Korean Ministry of Land, Infrastructure and Transport 28 May 2015. Date of Access: 3 June 2015. <http://goo.gl/BWRjj1>.

During the compliance period Korea has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Andrei Sakharov

Mexico: +1

Mexico has fully complied with the commitment on mobilizing long-term financing for infrastructure. It has mobilized the long-term financing for infrastructure from public sources.

On 2 December 2014, the first phase of one of the largest in Mexico gas pipe lines “Los Ramones” construction was accomplished in Nuevo León. “Los Ramones” is 116 kilometres long and is expected to increase by 50% Mexican import of natural gas for economic development of the country.¹⁸¹¹

On 13 December 2014, 10 new roads were opened in the Mexican states of San Luis Potosí, Durango, Sinaloa, Estado de México, Puebla, Veracruz, Jalisco, Quintana Roo, Guanajuato, Baja California Sur y Coahuila. The total investment in their construction was USD983 million.¹⁸¹²

On 17 February 2015, the Mexican Secretariat of Communications and Transportation announced an allocation of USD33 million for finalizing three infrastructure facilities in Baja California Sur, including bridge Caduaño reconstruction and rural road Santa Rita a Puerto Chale modernization. The project is aimed to strengthen connectivity in the south of state.¹⁸¹³

On 10 March 2015, Mexican President Enrique Peña Nieto inaugurated the expanded and modernized belt way in San Luis Potosí which “would increase San Luis Potosí competitiveness and transform it into an important hub.” In his speech he also emphasized that the structural reforms in Mexico were aimed at mobilizing investment for various sectors.¹⁸¹⁴

Mexico has mobilized the long-term financing for infrastructure from private sources.

Mexico’s comprehensive growth strategy adopted at the Brisbane G20 summit in November 2014¹⁸¹⁵ contains a commitment “to foster investment in infrastructure through the implementation of the Financial Reform and the National Infrastructure Program” by improvement of capital market regulations, encouraging of the private sector participation in infrastructure through the National Infrastructure Fund to promote public private partnerships.

For 2014-2015 the Federal Electricity Commission (CFE) of Mexico announced tenders for 11 projects on natural gas transportation with total investment of about USD300 million. The projects under the construction within the Mexican Comprehensive Strategy and these announced projects

¹⁸¹¹ Gasoducto “Los Ramones” Fase I. 2 December 2014. Date of assess: 23 February 2015. <http://www.presidencia.gob.mx/gasoducto-los-ramones-fase-i/>.

¹⁸¹² Cumplido: 10 nuevas autopistas. 13 December 2014. Date of assess: 23 February 2015. <http://www.presidencia.gob.mx/cumplido-10-nuevas-autopistas/>.

¹⁸¹³ Obras de infraestructura aumentan la conectividad terrestre de Baja California Sur. 17 February 2015. Date of assess: 23 February 2015. <http://www.presidencia.gob.mx/obras-de-infraestructura-aumentan-la-conectividad-terrestre-de-baja-california-sur/>.

¹⁸¹⁴ Modernización del Anillo Periférico de San Luis Potosí. Date of assess: 5 April 2015. <http://www.presidencia.gob.mx/modernizacion-del-anillo-periferico-de-san-luis-potosi/>.

¹⁸¹⁵ Comprehensive Growth Strategy: Mexico. Date of assess: 23 February 2015. https://g20.org/wp-content/uploads/2014/12/g20_comprehensive_growth_strategy_mexico.pdf.

will increase the national gas pipeline system length by 54%.¹⁸¹⁶ With private sector engagement, CFE plans to construct six power plants using natural gas with total investment of approximately USD385 million and 4,600 megawatts capacity.¹⁸¹⁷

During the compliance period Mexico has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Elizaveta Safonkina

Russia: +1

Russia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

On 27 December 2014, the government of the Russian Federation issued a decree №2744-p approving the investment projects by the JSC Russian Railways, a state company, aimed at improving railroad infrastructure and linkages with sea ports in the Russian Far East, North-West and Azov-Black Sea regions.¹⁸¹⁸

On 27 March 2015, the government of the Russian Federation approved the decree to introduce the Agreement between Russia and China on natural gas shipments to State Duma for ratification. The agreement inter alia provides for the construction of a pipeline to transport natural gas into Chinese territory.¹⁸¹⁹

On 3 April 2015, following the meeting on the development of the Russian Far East, Russian President Vladimir Putin signed a list of instructions to the government dealing with restoring the budget allocations that were earlier envisaged in the 2015 federal budget for the construction (reconstruction) of transportation infrastructure facilities: airports in Khabarovsk, Blagoveshchensk and Yakutsk and an air terminal in Magadan within the framework of the Federal Targeted Programme Developing Russia's Transport System (2010–2020).¹⁸²⁰ During the meeting the President and the ministers discussed the planned measures on priority development territories which provide for attraction of private, including foreign, investments to the region's development.¹⁸²¹ The government received instructions to urgently consider increasing funding from the federal budget of the investment projects planned on the territory of the Russian Far East and

¹⁸¹⁶ Plan de infraestructura impulsa incremento de gasoductos en 75%: CFE. Date of assess: 26 April 2015. <http://www.obrasweb.mx/construccion/2015/03/13/plan-de-infraestructura-impulsa-incremento-de-gasoductos-en-75-cfe>.

¹⁸¹⁷ Oportunidades de inversión para el sector energético. Date of assess: 5 April 2015. <http://www.presidencia.gob.mx/oportunidades-de-inversion-para-el-sector-energetico/>.

¹⁸¹⁸ On the JSC Russian Railways investment projects, Russian Government 27 March 2015. Date of access: 11 June 2015. <http://government.ru/docs/16441/>.

¹⁸¹⁹ On introduction to the State Duma draft law on ratification of the Agreement between the governments of Russia and China on cooperation in natural gas shipment to PRC by the "Eastern route", Russian Government 27 March 2015. Date of access: 11 June 2015. <http://government.ru/media/files/CK1aOi11Evs.pdf>.

¹⁸²⁰ Instructions following meeting on development of Russian Far East. President of Russia 17 April 2015. Date of access: 11 June 2015. <http://en.kremlin.ru/acts/news/49275>.

¹⁸²¹ Meeting on developing the Russian Far East, President of Russia 3 April 2015. Date of access: 11 June 2015. <http://en.kremlin.ru/events/president/transcripts/49084>.

the priority development areas to be created in the region, as well as funding for the construction of energy infrastructure facilities and seaports.¹⁸²²

On 16 April 2015, the government approved the distribution of subsidies for 2015 on the implementation of the federal program “Sustainable development of rural territories in 2014-2017 and until 2020.” According to a draft decree, 4.5 billion rubles of federal budget funds will be spent in 2015 on improving living conditions of people in rural areas, and 4.33 billion rubles will be allocated towards construction of social and engineering infrastructure facilities.¹⁸²³

During the compliance period Russia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Andrei Sakharov

Saudi Arabia: +1

Saudi Arabia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

Saudi Arabia plans a USD100 billion investment until 2020 to upgrade and future-proof the Kingdom’s infrastructure, including two ports construction and operations, air aviation developments with the first planned private airport, major rail expansion, road design and supervision of new connections and expansions.¹⁸²⁴

During the compliance period Saudi Arabia has taken actions to mobilize long-term financing for infrastructure from public and private sources. Thus, it is awarded a score of +1.

Analyst: Vitaly Nagornov

South Africa: 0

South Africa has partially complied with the commitment on infrastructure. It has taken actions to mobilize long-term public financing for infrastructure.

On 30 April 2015, South African President Jacob Zuma convened a meeting of the Presidential Infrastructure Coordinating Commission (PICC). Participants discussed the progress of construction across the full public infrastructure project pipeline, organised through 18 major Strategic Integrated Projects. It was reported that more than 220,000 direct jobs were supported by the projects currently coordinated by the PICC, covering road-build, ports, rail lines, social infrastructure (clinics, hospitals, schools, colleges and universities), energy-plants, dams and pipelines, broadband rollouts and household connections (electricity, water, sanitation and communications).¹⁸²⁵

¹⁸²² Instructions following meeting on development of Russian Far East. President of Russia 17 April 2015. Date of access: 11 June 2015. <http://en.kremlin.ru/acts/news/49275>.

¹⁸²³ Materials to the Government’s meeting on 16 April 2015, Russian Government 16 April 2015. Date of access: 11 June 2015. <http://government.ru/announcements/17677/>.

¹⁸²⁴ Saudi Transtec 2015. Date of access: 17 May 2015. <http://www.sauditrantec.com>

¹⁸²⁵ President Zuma convenes the Presidential Infrastructure Coordinating Commission, 30 April 2015 <http://www.thepresidency.gov.za/pebble.asp?relid=19617>

South Africa has taken actions to mobilize long-term financing for infrastructure from public sources. However, no actions to mobilize long-term financing for infrastructure from private sources have been registered during the compliance period. Thus it has been awarded a score of 0.

Analyst: Lyudmila Tarasenko

Turkey: +1

Turkey has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 11 December 2014, Turkish Deputy Prime Minister Ali Babacan delivered a speech outlining the G20 Turkish presidency priorities. He particularly stressed the commitment of the Turkish government to address a substantial need for investments, especially for infrastructure through introducing concrete and ambitious investment strategies related both to public and private investment.¹⁸²⁶

On 28-29 April 2015, the Turkish Ministry of Health co-organized the PPP Healthcare Summit in Istanbul. One of the issues discussed during the event was understanding the public sector's role in mobilizing finance for infrastructure investment and designing relevant government policies.¹⁸²⁷

On 26 March 2015, the Turkish government's representatives informed on the plans to make the country a member of the China-led Asian Infrastructure and Investment Bank, which was established by the Chinese government with the aim to attract financing for infrastructure in the Asian region.¹⁸²⁸

Turkey has taken actions to mobilize long-term public financing for infrastructure.

On 3 January 2015, ministry of health of Turkey informed on launching in 2015 new infrastructure reforms aimed at transformation of healthcare infrastructure (city hospitals, cancer research institutes, domestic production of drugs and vaccination, stem cell coordination centre, new clinics and a campaign to fight obesity).¹⁸²⁹

On 18 April 2015, Turkish President Recep Tayyip Erdoğan attended the promotional event "51st Presidential Cycling Tour of Turkey." Speaking at the event, the President mentioned: "We cannot say that we have a good infrastructure for bicycle riders, but I hope that we will rapidly improve the infrastructure for bicycle riders and enhance the love for cycling."¹⁸³⁰

On 28 November 2015, the Turkish government revealed its plans to invest EUR10 billion in developing railway transport. In particular, it plans to conduct network modernization works,

¹⁸²⁶ Deputy Prime Minister Ali Babacan's Speech at the G20 Finance and Central Bank Deputies Meeting, G20 Turkey 2015 17 December 2014. Date of Access: 27 April 2015. <https://g20.org/deputy-prime-minister-ali-babacans-speech-g20-finance-central-bank-deputies-meeting/#>.

¹⁸²⁷ PPP Healthcare Summit, Ministry of Health of Turkey 21 February 2015. Date of Access: 27 April 2015. <http://www.saglik.gov.tr/TR/dosya/1-96566/h/phsbrochure290315.pdf>.

¹⁸²⁸ Turkey plans to join China-led Asian infrastructure bank: Treasury, Daily News 26 March 2015. Date of Access: 28 April 2015. <http://www.hurriyetdailynews.com/turkey-plans-to-join-china-led-asian-infrastructure-bank-treasury.aspx?pageID=238&nID=80226&NewsCatID=346>.

¹⁸²⁹ Major changes to Turkey's health infrastructure in 2015, Daily Sabah Turkey 3 January 2015. Date of Access: 27 April 2015. <http://www.dailysabah.com/nation/2015/01/03/major-changes-to-turkeys-health-infrastructure-in-2015>.

¹⁸³⁰ President Erdoğan Attends Promotional Event "the 51st Presidential Cycling Tour of Turkey", Presidency of the Republic of Turkey 18 April 2015. Date of Access: 28 April 2015. <http://www.tccb.gov.tr/news/397/92991/president-erdogan-attends-promotional-event-the-51st-presidential-cycling-tour-of-turkey.html>.

construct 10,000 new kilometres of high-speed rail lines and 4,000 kilometres of conventional lines.¹⁸³¹

During the compliance period Turkey has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Nadezhda Sporysheva

United Kingdom: +1

The United Kingdom has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

On 2 December 2014, the UK government published the National Infrastructure Plan 2014. According to this document, infrastructure facilities worth GBP277 were under construction at that moment. The infrastructure development strategy up to 2020 and beyond provides for GBP15 billion of investment in the Strategic Road Network as part of a new Road Investment Strategy which will include undertaking over 100 major schemes, a GBP2.3 billion program of flood investment investing in over 1,400 schemes to protect at least 300,000 homes, a GBP38 billion Network Rail delivery program, and continued support for digital infrastructure. Overall, around GBP327 billion of investment across the public and private sectors are planned by 2020-21, with GBP67.5 billion coming from public sources, and GBP45 billion from a mix of public and private sources. Private investment are supported through the ongoing UK Guarantees Scheme and other financing vehicles.¹⁸³²

On 12 February 2015, the UK Infrastructure Act came into force. It turned the Highways Agency into a government-owned company, Highways England, with stable long-term funding, and reduced a number of administrative barriers in infrastructure sector.¹⁸³³

On 18 March 2015, the UK government announced the digital communications infrastructure strategy. The document set the goals for telecommunications infrastructure sector development and introduced a number of initiatives to attract appropriate private investment.¹⁸³⁴

During the compliance period the UK has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

Analyst: Andrey Sheleпов

United States: +1

The United States has fully complied with the commitment on infrastructure. It has taken steps to mobilize long-term financing for infrastructure from both private and public sources.

¹⁸³¹ Turkey to make major investment in rail, International Transport Journal 28 November 2015. Date of Access: 28 April 2015. <http://www.transportjournal.com/de/home/news/artikeldetail/turkey-to-make-major-investment-in-rail-infrastructure.html>.

¹⁸³² National Infrastructure Plan 2014, UK Government 2 December 2014. Access date: 17 April 2015. <https://www.gov.uk/government/publications/national-infrastructure-plan-2014>.

¹⁸³³ Infrastructure Act will get Britain building, UK Government 12 February 2015. Access date: 17 April 2015. <https://www.gov.uk/government/news/infrastructure-act-will-get-britain-building>.

¹⁸³⁴ The digital communications infrastructure strategy, UK Government 18 March 2015. Access date: 17 April 2015. <https://www.gov.uk/government/publications/the-digital-communications-infrastructure-strategy/the-digital-communications-infrastructure-strategy>.

On 16 January 2015, the Water Infrastructure and Resiliency Finance Center of the US Environmental Protection Agency was created to support the Build America Investment Initiative. The new centre will explore new financial instruments, create opportunities for public-private partnerships and support communities to develop sustainable financial sources for water infrastructure projects.¹⁸³⁵

On 20 February 2015, US Department of Transportation Secretary Anthony Foxx completed a four-day bus tour through five states to call Congress to act on the long-term transportation bill. During the tour he visited universities, manufacturers and different infrastructure facilities.¹⁸³⁶

On 30 March 2015, Anthony Foxx sent to Congress a six-year USD478 billion transportation reauthorization proposal or Grow America Act aimed at modernizing the US infrastructure. This act will increase investment in all forms of surface transportation by 45% and facilitate partnerships between state, local and private investors.¹⁸³⁷

In the previous six years, 32 short-term funding extensions have failed to adequately modernize the aging U.S. infrastructure.¹⁸³⁸

The United States has taken actions to promote long-term funding for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Tatiana Lanshina

European Union: +1

The European Union has fully complied with the commitment on infrastructure. The EU has taken actions to mobilize long-term financing for infrastructure from private sources.

On 13 January 2015, the European Commission adopted the legislative proposal for the European Fund for Strategic Investments, which will be established in partnership with the European Investment Bank. The fund will mobilize at least USD353 billion in private and public investment across the European Union to support strategic investments, including broadband and energy infrastructure. A European Investment Advisory Hub was also set to help with project preparation and development across the European Union.¹⁸³⁹

On 18 February 2015, the European Commission launched the project to unlock funding for Europe's businesses and to stimulate growth in the EU's members with the creation of the Capital

¹⁸³⁵ Water Infrastructure and Resiliency Finance Center, the U.S. Environmental Protection Agency 16 January 2015. Date of Access: 30 April. <http://water.epa.gov/infrastructure/waterfinancecenter.cfm>.

¹⁸³⁶ Secretary Foxx Calls on Congress to Invest in America's Infrastructure, U.S. Department of Transportation 20 February 2015. Date of Access: 27 April 2015. <http://www.dot.gov/briefing-room/secretary-foxx-calls-congress-invest-america%E2%80%99s-infrastructure>.

¹⁸³⁷ Secretary Foxx Sends Six-Year Transportation Bill to Congress, U.S. Department of Transportation 30 March 2015. Date of Access: 27 April 2015. <http://www.dot.gov/briefing-room/secretary-foxx-sends-six-year-transportation-bill-congress>.

¹⁸³⁸ U.S. Transportation Secretary Anthony Foxx Unveils President's Bold \$94.7 Billion Investment in America's Infrastructure Future, U.S. Department of Transportation 2 February 2015. Date of Access: 20 February 2015. <http://www.dot.gov/briefing-room/us-transportation-secretary-anthony-foxx-unveils-president%E2%80%99s-bold-947-billion>.

¹⁸³⁹ Delivery of €315 billion Investment Plan on track: Commission presents law for the European Fund for Strategic Investments, European Commission 13 January 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-3222_en.htm

Markets Union. The Capital Markets Union will help to break down the barriers for cross-border investments in the EU and improve access to finance for all infrastructure projects across Europe.¹⁸⁴⁰

On 10 March 2015, the European Parliament supported the new investment framework European Long-Term Investment Funds designed to attract investors who want to invest into long-term projects relating to energy, transport but also social housing, schools and hospitals.¹⁸⁴¹

On 25 March 2015, the European Commission committed to review the current telecoms and media rules to make them fit for new challenges to encourage private investment in this infrastructure.¹⁸⁴²

The EU has taken actions to mobilize long-term financing for infrastructure from public sources.

On 26 November 2014, the European Commission announced an investment plan to incentivize economic growth and employment in Europe. The plan includes the creation of a new European Fund for Strategic Investments, guaranteed with public money, to mobilize at least USD394 billion of additional investment over the next three years (2015-2017) with the focus on infrastructure, especially broadband and energy networks and transport infrastructure in industrial centres.

On 15 January 2015, the European Commission published nine studies which identified transport infrastructure development needs which represent approximately USD812 billion of financial investment until 2030.¹⁸⁴³

On 9 February 2015, representatives of Austria, Bulgaria, Croatia, Greece, Hungary, Italy, Romania, Slovenia and Slovakia and European Commission Vice-President for Energy Union Maroš Šefčovič and Commissioner for Climate Action and Energy Miguel Arias Cañete held the first meeting of the Central East South Europe Gas Connectivity High Level Group in Sofia to establish a regional priority infrastructure roadmap and advance its implementation in order to develop missing infrastructure and improve security of gas supplies.¹⁸⁴⁴

On 13 February 2015, the European Commission adopted 40 new programmes under the European Cohesion Policy to support economic development and social cohesion across the European Union. These programs include those ones realized through the Cohesion Fund which was set up to provide a financial contribution to projects in the fields of environment and trans-European networks in the area of transport infrastructure.¹⁸⁴⁵

¹⁸⁴⁰ Unlocking Funding for Europe's Growth - European Commission consults on Capital Markets Union, European Commission 18 February 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-4433_en.htm

¹⁸⁴¹ Commissioner Hill welcomes agreement reached in European Parliament on Long Term Investment Funds, European Commission 10 March 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-4572_en.htm

¹⁸⁴² Digital Single Market Strategy: European Commission agrees areas for action, European Commission 25 March 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-4653_en.htm

¹⁸⁴³ Commission identifies the infrastructure priorities and investment needs for the Trans-European Transport Network until 2030, European Commission 15 January 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-3341_en.htm

¹⁸⁴⁴ Joint Press Statement by Ministers and Representatives of Austria, Bulgaria, Croatia, Greece, Hungary, Italy, Romania, Slovenia and Slovakia and the European Commission, European Commission 9 February 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_STATEMENT-15-4281_en.htm

¹⁸⁴⁵ Cohesion Policy: Commission commits more than 66 billion euro to promote economic development across Europe, European Commission 13 February 2015. Date of Access: 18 April 2015. http://europa.eu/rapid/press-release_IP-15-4425_en.htm

On 26 March 2015, the European Commission Vice-President Šefčovič and Commissioner Bulc met with Transport Ministers from Czech Republic, Hungary, Poland, Slovakia and Austria, to discuss interconnections in Central Europe. They also discussed the possibilities of using the European Fund for Strategic Investment for regional transport initiatives and signed a Memorandum of Cooperation on the development of transportation infrastructure.¹⁸⁴⁶

On 15 April 2015, Commissioner for Regional Policy Corina Crețu visited Romania to discuss the adoption of the Large Infrastructure Operational Programme, an investment package of nearly USD10 billion for transport and energy projects in the country. Romania will receive nearly USD24 billion from European Cohesion Policy funds for 2014-2020.¹⁸⁴⁷

During the compliance period European Union has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

Analyst: Andrei Sakbarov

¹⁸⁴⁶ Vice-President Šefčovič and Commissioner Bulc meet with five Transport Ministers to further develop transport infrastructure in Central Europe, European Commission 25 March 2015. Date of Access: 18 April 2015.

http://europa.eu/rapid/press-release_MEX-15-4692_en.htm

¹⁸⁴⁷ Commissioner Corina Crețu in Romania, European Commission 15 April 2015. Date of Access: 18 April 2015.

http://europa.eu/rapid/press-release_MEX-15-4784_en.htm