

2022 G20 Bali Summit Goals Set and Met

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Introduction and Summary	2
Purpose	2
Process	2 3
Data Sources	3
Appendix A: Goals by Subject	4
Appendix B: Goals by G20 Member	4
Goals by Subject	4
Macroeconomics: C-	5
Trade: B	6
International Taxation: C	6
Crime and Corruption: A	7
Labour and Employment: D-	8
Gender: C+	9
Development: C-	10
Health: B	10
Energy: A-	11
Environment: B-	12
Climate Change: B-	13
Goals by G20 Member	16
Argentina: C-	16
Australia: C	16
Brazil: B	17
Canada: C+	18
China: B+	20
France: C	21
Germany: C+	22
India: B+	23
Indonesia: C+	24
Italy: D-	25
Japan: A-	25
Korea: B-	26
Mexico: C-	27
Russia: B	28
Saudi Arabia: F	29
South Africa: B+	29
Turkey: C-	30
United Kingdom: C	31
United States: B	32
European Union: C	33



Introduction and Summary

The 2022 G20 Bali Summit Goals Set and Met Report is prepared by the G20 Research Group based at the University of Toronto. The report analyzes how well the G20 members and their Bali Summit on November 15-16, 2022, met the goals set for each major subject the summit addressed and how well each G20 member its their individual priority goals for the summit.

For the goals by subject, the G20 Bali Summit scored an average of B- (see Table 1). It was most successful in crime and corruption with a score A, followed by energy with A-. The lowest score was D on labour and employment.

For the goals by individual members, the average was C (see Table 2). The member with the highest score was Japan, with A-, followed by three countries with a score of B+: China, India and South Africa. The lowest scoring members was Saudi Arabia, with a score of F.

Purpose

The purpose of this report is to produce a systematic, comprehensive assessment of the performance of the 2022 G20 Bali Summit. This analysis is done in addition to immediate post-summit qualitative performance evaluations overall and by issue area, and the quantitative evaluation of dimensions of performance.

The report consists of two components: goals set and met by each subject and goals set and met by member. The average of the goals met by subject produces an overall score for the summit. The average of goals met by issue may predict the subsequent members' compliance with the summit commitments.

Process

G20 Research Group analysts produced a ranked and ordered list of four to six priority goals for each subject and member in the weeks leading up to the Bali Summit.

The goals were expressed as closely as possible to the form of language used in summit communiqués, to facilitate scoring the G20's success in achieving them, in order to determine the goals set.

Goals by issue were identified on the following basis:

- 1. The presidency's priority agenda, starting with the incoming host's statement at the beginning of the presidency;
- 2. The summit's built-in agenda;
- 3. The existing global agenda that summit members have agreed to (for example, the 2030 Agenda's Sustainable Development Goals, the Paris Agreement on climate change, the previous G20 and BRICS commitments);
- 4. Previous summits' commitments (for example, the fossil fuel subsidies phase-out and the anti-protectionist pledge); and
- 5. Analysts' judgements about what the world needs.

A similar logic was used to identify the members' goals.



Data Sources

Data for setting the goals are gathered from several core sources, which appear in chronological order before the summit, as follows:

- 1. Leaders' addresses to the United Nations General Assembly;
- 2. National policy addresses, for example the US State of the Union Address;
- 3. Speeches at public events such as the World Economic Forum;
- 4. News releases about the host's pre-summit contacts with its partners;
- 5. Articles by the leaders and experts in the summit background books produced by the G20 Research Group and G7 Research Group.

Secondary sources include the outcome documents of pre-summit ministerial meetings (to discount what has already been agreed at lower levels) and recommendations by official engagement groups (which could serve as useful background).

Scores are not weighted and calculated according to the following scheme:

A+	90%	B+	78%	C+	68%	D+	58%	F	45%
Α	85%	В	75%	С	65%	D	55%		
A-	80%	В-	70%	C-	60%	D-	50%		



Appendix A: Goals by Subject

Issue	Number of Goals Set	Average Score		
Macroeconomics	5	C-	60%	
Trade	5	В	75%	
International taxation	5	С	65%	
Crime and corruption	5	A	85%	
Labour and employment	5	D-	50%	
Gender	5	C+	68%	
Development	5	C-	60%	
Health	5	В	75%	
Energy	5	A-	80%	
Environment	5	В-	70%	
Climate change	5	В-	70%	
Total	55	В-	70%	

Appendix B: Goals by G20 Member

Member	Number of Goals Set	Average Score		
Argentina	5	C-	60%	
Australia	5	С	65%	
Brazil	5	В	75%	
Canada	4	C+	60%	
China	5	B+	78%	
France	5	С	65%	
Germany	5	C+	60%	
India	5	B+	78%	
Indonesia	5	C+	68%	
Italy	5	D-	55%	
Japan	5	A-	80%	
Korea	5	В-	75%	
Mexico	5	C-	60%	
Russia	5	В	75%	
Saudi Arabia	6	F	45%	
South Africa	5	B+	78%	
Turkey	4	C-	65%	
United Kingdom	5	С	65%	
United States	5	В	78%	
European Union	5	С	65%	
Total	99	С	67%	

Goals by Subject

If the Bali Summit is to be successful for these issues, it had to do the following, in order of importance.



Macroeconomics: C-

Srijan Sahu

- 1. We reiterate our commitment to face this global uncertainty with synergy and collaboration, working together to keep the rising inflation under control and anticipate the food scarcity and resulting increase of food prices.
- [C+] "Temporary and targeted measures to help sustain the purchasing power of the most vulnerable and cushion the impact of commodity price increases, including energy and food prices, should be well designed to avoid adding to high inflationary pressures."
- 2. We have an obligation to undertake several transformations, including accelerating the transition to new economies and encouraging the growth of Micro, Small and Medium Enterprises (MSMEs).
- [C+] "We recognize the need to promote value addition through sustainable and inclusive investment in highly productive sectors such as downstream manufacturing, digital trade, and services, and to foster linkages between foreign investors and local enterprises particularly MSMEs."
- 3. We recognize the need to formulate fiscal and monetary measures that are aligned with each other in resolving collective problems, the global problems. Together, we must collaborate to overcome the global strategic problems with concrete and measurable outcomes so that the global economic growth would be more inclusive and sustainable.
- [D+] "We will continue to enhance macro policy cooperation, preserve financial stability and long-term fiscal sustainability, and safeguard against downside risks and negative spillovers."
- 4. We will continue to take the lead on promoting sustainable and inclusive economic development through MSMEs participation and digital economy. While also maintaining the aspiration to continue to improve our collective capacity in securing the shared prosperity among countries, through various reform efforts in global taxation and deepening of infrastructure financing.
- [C+] "We found digital technology becomes the key for recovery and empowerment across various sectors, including in building a resilient and sustainable food system and agriculture, creating sustainable and decent jobs and human capacity development, supporting inclusive trade, industrialization and investment, increasing productivity, as well as opening up the potential of the future economy, especially for Micro, Small and Medium Enterprises (MSMEs) and start-ups."
- 5. We will foster synergy and collaboration including that of among finance ministers and central bank governors of the G20 members in formulating appropriate fiscal and monetary policies in order to solve world problems.

 [F]



Trade: B Srijan Sahu

- 1. We reaffirm our commitment to expedite digital transformation that is equal and affordable.
- [B] "We acknowledge that affordable and high-quality digital connectivity is essential for digital inclusion and digital transformation, while a resilient, safe and secure online environment is necessary to enhance confidence and trust in the digital economy."
- 2. We will maintain the aspiration to continue to push for a more democratic, and representative international cooperation.
- [B-] "We will strengthen international cooperation as well as relevant producer-consumer dialogues on securing energy affordability and accessibility by limiting volatility in energy prices and scaling up clean, safe, inclusive, and sustainable technologies, including developing regional energy interconnectivity."
- 3. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment.
- [A-] "We reaffirm that the rules-based, non-discriminatory, free, fair, open, inclusive, equitable, sustainable and transparent multilateral trading system (MTS), with the WTO at its core, is indispensable to advancing our shared objectives of inclusive growth, innovation, job creation and sustainable development in an open and interconnected world as well as to supporting the resilience and recovery of a global economy under strain due to COVID-19 and global supply chain disruption."
- 4. We reaffirm our support for the necessary reform of the World Trade Organization to improve its functions. [A-] "We agree that reforming the WTO is key in strengthening trust in the MTS."
- 5. We reiterate our commitment to ensuring the post-pandemic global economic order to be stronger, inclusive and collaborative by leveraging digitalization. We affirm our desire to creating a more inclusive digital transformation to the world.
- [B-] "The COVID-19 pandemic has accelerated the transformation of the digital ecosystem and digital economy. We recognize the importance of digital transformation in reaching the SDGs. We acknowledge that affordable and high-quality digital connectivity is essential for digital inclusion and digital transformation, while a resilient, safe and secure online environment is necessary to enhance confidence and trust in the digital economy."

International Taxation: C

Erica Matsui

1. We reaffirm our commitment to the Detailed Implementation Plan released by the Organisation for Economic Cooperation and Development/October Inclusive Framework on Base Erosion and Profit Shifting (October) on 8 October 2021



[B+] "We call on the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS) to finalize Pillar One, including remaining issues and by signing the Multilateral Convention in the first half of 2023, and to complete the negotiations of the Subject to Tax Rule (STTR) under Pillar Two that would allow the development of a Multilateral Instrument for its implementation."

- 2. We will commit to implement framework for coordinated implementation of Global Anti-Base Erosion (GloBE) rules
- [A-] "We also welcome progress on Pillar Two Global Anti-Base Erosion (GloBE) Model Rules, which pave the way for consistent implementation at a global level as a common approach, and we look forward to the completion of the GloBE Implementation Framework."
- 3. We will commence the Multilateral Convention to remove all Digital Service Taxes (DSTs). [F]
- 4. We will finalize the measure of Amount B for Pillar One of the Detailed Implementation Plan by the end of 2022 when the Forum on Tax Administration's Mutual Agreement Procedure Forum commences.
- [C] "We call on the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS) to finalize Pillar One, including remaining issues and by signing the Multilateral Convention in the first half of 2023"
- 5. We will further incorporate the BEPS 2.0 Framework by stabilizing Amount A (removing DST) rules
- [C-] "We will work to strengthen the tax and development agenda in light of the July 2022 G20 Ministerial Symposium on Tax and Development, and we note the G20/OECD Roadmap on Developing Countries and International Tax."3,

Crime and Corruption: A

Joy Fan

- 1. We reaffirm our commitment to zero tolerance for corruption in the public and private sectors by implementing the G20 2022-2024 Anti-Corruption Plan.
- [B-] "We will continue to lead by example through strengthening and implementing our obligations and commitments to anti-corruption efforts including through legally binding instruments, while renewing our commitment to zero tolerance for corruption."
- 2. We remain committed to fight economic crime.
- [A+] "We will further work to strengthen international cooperation and legal frameworks to combat economic crimes including corruption related to organized crime and money laundering, including, on a voluntary basis, through existing networks and initiatives such as GlobE and the G20 Denial of Entry Experts Network."



- 3. We will continue to promote the implementation of existing G20 commitments and treaty obligations to increase the impact of the international anti-corruption agenda.
- [A+] "We will further work to strengthen international cooperation and legal frameworks to combat economic crimes including corruption related to organized crime and money laundering, including, on a voluntary basis, through existing networks and initiatives such as GlobE and the G20 Denial of Entry Experts Network."
- 4. We aim to implement the United Nations Convention against Corruption as the most comprehensive legally binding universal instrument to prevent and combat corruption.
- [B+] "We will share information on our actions towards criminalising foreign bribery and enforcing foreign bribery legislation in line with Article 16 of UNCAC, and look forward to enlarging participation to the OECD Anti-Bribery Convention, as appropriate."
- 5. We aim to promote co-operation with the private sector and take appropriate measures to encourage the private sector to implement effective mitigation and compliance measures.
- [C+] "We also recognize the importance of mitigating corruption risk in all sectors. We will further strengthen our engagement with and promote active participation by stakeholders such as academia, civil society, media and the private sector, including to advance a culture of integrity."

Labour and Employment: D-

Erica Matsui

- 1. We reaffirm our commitment to flexible remote work policies
- 2. We will develop digital literacy to increase the access to labour, further promoting inclusion in the workforce.
- [D-] "We will continue our work to integrate persons with disabilities, women, and youth across sectors and levels in pursuit of an inclusive labour market."
- 3. We will encourage women's inclusion in the workplace with flexible working conditions and protect women from workplace discrimination.
- [B-] "We commit to implement the G20 Roadmap Towards and Beyond the Brisbane Goal foster financial inclusion and access to digital technologies, including to address the unequal distribution in paid and unpaid care and domestic work, with a focus on closing the gender pay gap."
- 4. We will continue to show consideration to platform workers through structural methods of support for new denominations of independent contractors.

[F]



5. We will address work-life balance and promote mental wellbeing.

[D-] "We remain committed to the promotion of decent work and the elimination of child and forced labour."

Gender: C+ Jennifer Wang

- 1. We remain committed to reaching the Brisbane target to reduce the gender gap in the labour market participation rate by 25 per cent by 2025 and strive to improve the situation for women in the labour market by enabling inclusive, sustainable, full, and productive employment.
- [D+] "We commit to implement the G20 Roadmap Towards and Beyond the Brisbane Goal foster financial inclusion and access to digital technologies, including to address the unequal distribution in paid and unpaid care and domestic work, with a focus on closing the gender pay gap."
- 2. We reaffirm our commitment to enact a financial inclusion agenda and to build on the G20 2020 Financial Inclusion Action Plan to foster a sustainable and inclusive economy for women, youth, and Micro, Small, and Medium Enterprises.
- [A+] "We endorse the G20 Financial Inclusion Framework on Harnessing Digitalization to Increase Productivity and Foster a Sustainable and Inclusive Economy for Women, Youth and MSMEs or Yogyakarta Financial Inclusion Framework guided by the G20 2020 Financial Inclusion 10 Action Plan."
- 3. We will continue to work towards achieving universal quality education that is gender inclusive and equitable for women and girls.
- [A+] "We will continue to advance women's and girls' equal access to inclusive and quality education, including participations in STEM education, women entrepreneurship through MSMEs, and women's and girls' access in leadership positions"
- 4. We commit to developing the model rules and multilateral instruments according to the timeline set in the Detailed Implementation Plan and acknowledge and look forward to working with the Organisation for Economic Co-operation and Development on tax policy implications of gender equality.

 [F]
- 5. We commit to building a digital system that embraces, develops, and attracts women's expertise and skills in support of the digital transformation process, increase the sustainability of quality work opportunities for women, and supports and introduces dedicated programs for women entrepreneurs.
- [C-] "We encourage international collaboration to further develop digital skills and digital literacy to harness the positive impacts of digital transformation, especially for women, girls, and people in vulnerable situations, and further support efforts to develop reliable skills and literacy."



Development: C-Sonja Dobson

- 1. We reaffirm our commitment to a global response to accelerate progress on the implementation of the Sustainable Development Goals.
- [B] "We will demonstrate leadership and take collective actions to implement the 2030 Agenda for Sustainable Development and accelerate the achievement of the SDGs by 2030 and address developmental challenges by reinvigorating a more inclusive multilateralism and reform aimed at implementing the 2030 Agenda."
- 2. We affirm our commitment to support a sustainable, inclusive and resilient recovery across the world, recognizing the importance of nationally owned strategies, women empowerment, youth employment, sustainable production and responsible consumption, and access to affordable, reliable, sustainable and modern energy for all.
- [C] "In line with the Indonesian G20 Presidency theme Recover Together, Recover Stronger we will take coordinated actions to advance an agenda for a strong, inclusive and resilient global recovery and sustainable development that delivers jobs and growth."
- 3. We will strengthen our actions to implement the G20 Action Plan on the 2030 Agenda for Sustainable Development.

 \mathbb{F}

- 4. We will strengthen our actions to implement the G20 Support to COVID-19 Response and Recovery in developing countries, least developed countries and small island developing states.

 [F]
- 5. We reiterate our continued support to African countries through scaling up private and blended finance implementation.
- [C+] "We also reiterate our continued support to Africa, including through the G20 Compact with Africa and the G20 Initiative on Supporting Industrialization in Africa and LDCs."

Health: B Wenny Jin

- 1. We will strengthen the establishment of the Pandemic Fund, previously known as the Financial Intermediary Fund (FIF) on Pandemic Prevention, to enhance global capabilities in prevention, preparedness and pandemic response.
- [A] "We commend the pledges by current donors, amounting to over USD1.4 billion, and encourage additional voluntary pledges. We call on new donors to join the Pandemic Fund, as they are able to."
- 2. We affirm our commitment to lead the transformation of the Access to Covid-19 Tools Accelerator into a mechanism for future pandemic responses after its evaluation.



- [B] "We emphasize the need for equitable access to pandemic medical countermeasures, and welcome the efforts of ACT-A, and note that the results of the ACT-A external evaluations can be useful lessons for future discussions."
- 3. We reaffirm our commitment to strengthen genomic surveillance to combat the Covid-19 pandemic.
- [A] "We remain committed to embedding a multisectoral One Health approach and enhancing global surveillance, including genomic surveillance, in order to detect pathogens and antimicrobial resistance (AMR) that may threaten human health."
- 4. We reiterate our support for the harmonization of the Global Health Protocol Standards for the safety and comfort of travelers between countries.
- [B] "We acknowledge the importance of shared technical standards and verification methods, under the framework of the IHR (2005), to facilitate seamless international travel, interoperability, and recognizing digital solutions and non-digital solutions, including proof of vaccinations."
- 5. We reiterate our support for the expansion of Vaccine, Drugs and Diagnostic Tools Manufacturing Hub, especially in developing countries.
- [C] "We recognize the need for strengthening local and regional health product manufacturing capabilities and cooperation as well as sustainable goal and regional research and development networks to facilitate better success to VTDs globally, especially in developing countries, and underscore the importance of public-private partnership, and technology transfer and knowledge sharing on voluntary and mutually agreed terms."

Energy: A-Wenny Jin

- 1. We reaffirm our commitment to strengthen innovation ecosystems to produce clean, sustainable, just, affordable and inclusive energy transitions, especially in developing countries.
- [A] "We underline the urgency to rapidly transform and diversify energy systems, advance energy security and resilience and markets stability, by accelerating and ensuring clean, sustainable, just, affordable, and inclusive energy transitions and flow of sustainable investments. [...] We call for continued support for developing countries, especially in the most vulnerable countries, in terms of providing access to affordable, reliable, sustainable, and modern energy, capacity building, affordable latest technology within the public domain, mutually beneficial technology cooperation and financing mitigation actions in the energy sector."
- 2. We will endorse the G20 Compact, our G20 framework which outlines nine inclusive voluntary principles for energy transitions and highlights our commitments to strengthen confidence and clarify in national planning, implementation and review to accelerate energy transitions.



- [A] "Recognising our leadership role, and guided by the Bali Compact and the Bali Energy Transition Roadmap, we are committed to finding solutions to achieve energy markets stability, transparency, and affordability."
- 3. We reaffirm our commitments to achieve the goals of 2030 Agenda for Sustainable Development, especially regarding Sustainable Development Goal 7, and strive to close the gaps in energy access as well as to eradicate energy poverty.
- [A] "We reaffirm our commitment to achieve SDG 7 targets and strive to close the gaps in energy access and to eradicate energy poverty."
- 4. We commit to promote and increase investment in clean, safe, sustainable technologies and approaches such as energy efficiency measures and different types of renewables, other zero and low emission technologies, including abatement and removal technologies, while taking into account national circumstances and in accordance with the availability of resources.
- [A] "We will rapidly scale up the deployment of zero and low emission power generation, including renewable energy resources, and measures to enhance energy efficiency, abatement technologies as well as removal technologies, taking into account national circumstances."
- 5. We affirm our commitment to enhance energy security, as well as to improve the stability and affordability of open, transparent and competitive international markets with resilient and diversified supply and value chains.
- [B] "We will accelerate transitions and achieve our climate objectives by strengthening energy supply chain and energy security, and diversifying energy mixes and systems."

Environment: B-Jennifer Wang

- 1. We are committed to mainstreaming and upscaling complementaries that address biodiversity loss, climate change, land degradation, decline in life and the heath of the ocean and seas, deforestation, pollution, waste, food insecurities, and water safety, availability, and accessibility to achieve the goals and targets of the 17 Sustainable Development Goals (SDGs).
- [C] "We will scale up efforts to combat biodiversity loss, deforestation, desertification, land degradation and drought, as well as restoring degraded land to achieve land degradation neutrality by 2030, and in support of the G20's ambition to reduce land degradation by 50% by 2040 on a voluntary basis."
- "We will step up efforts to halt and reverse biodiversity loss, including through Nature-based Solutions and Ecosystem-based Approaches, support climate mitigation and adaptation, enhance environmental conservation and protection, sustainable use and restoration, responding to natural disasters, reduce ecosystem degradation, enhance ecosystem services and to address issues affecting the marine and coastal environment."



- 2. We reiterate our commitment to tackling global challenges such as climate change and environmental protection by strengthening global efforts to reach the goals set out in the United Nations Framework Convention on Climate Change and the Paris Agreement.
- [A] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."
- 3. We are committed to work with the global business sector to enhance sustainable production and services to reduce their environment footprint and to increases the sustainability and efficiency of their resource use.

 [F]
- 4. We commit to a just and equitable transition to sustainable economies, being mindful of the interconnectedness of poverty, health, economic, and environmental challenges, by recalling the principles in the Rio Declaration.
- [B-] "We emphasize the importance of achieving and synergizing the objectives of the three Rio Conventions."
- 5. We will continue to combat desertification, land degradation, and drought to achieve Land Degradation Neutrality by 2030 which works towards our ambition to reduce land degradation by 50 per cent by 2024, as per the SDGs, in order to increase mainstream ecosystem restoration.
- [A] "We will scale up efforts to combat biodiversity loss, deforestation, desertification, land degradation and drought, as well as restoring degraded land to achieve land degradation neutrality by 2030, and in support of the G20's ambition to reduce land degradation by 50% by 2040 on a voluntary basis."

Climate Change: B-Kaylin Dawe

- 1. In this endeavour, informed by the Intergovernmental Panel on Climate Change assessments, we will accelerate our actions across mitigation, adaptation and finance, acknowledging the key relevance of achieving global net zero greenhouse gas emissions or carbon neutrality by or around mid-century and the need to strengthen global efforts required to reach the goals of the Paris Agreement."
- [C+] "Mindful of our leadership role, we reaffirm our steadfast commitments, in pursuit of the objective of UNFCCC, to tackle climate change by strengthening the full and effective implementation of the Paris Agreement and its temperature goal, reflecting equity and the principle of common but differentiated responsibilities and respective capabilities in light of different national circumstances."



- 2. We commit to averting, minimizing and addressing loss and damage associated with the adverse effects of climate change, including via strengthening policy strategies and governance of comprehensive risk management including disaster risk reduction, displacement and non-economic losses. We also commit to continue to constructively engage in the Glasgow Dialogue and work towards full operationalization of the Santiago network.
- [C] "We will play our part fully in implementing the Glasgow Climate Pact and the relevant outcomes of previous COPs and CMAs, in particular COP 26, including the call to revisit and strengthen the 2030 targets in our NDCs, as necessary to align with the Paris Agreement."
- 3. Members commit, consistent with national circumstances, respective capabilities and priorities, to invest in efforts to conserve, sustainably use, protect and restore blue carbon ecosystems and to foster research and development and technological innovation for ocean mitigation and adaptation, as well as improve the protection, conservation restoration, sustainable use and management of coastal ecosystems including blue carbon habitats, in order to enhance their health, integrity and effectiveness in reducing greenhouse gas emissions and in building resilience to climate change.
- [C] "We recognize the effort made by a number of countries to ensure that at least 30% of global land and at least 30% of the global ocean and seas are conserved or protected by 2030 and we will help to make progress towards this objective in accordance with national circumstances. We commit to reduce environmental impacts by changing unsustainable consumption and production patterns as well as to enhance environmentally sound waste management including by preventing illegal cross-border traffic of waste. We will step up efforts to halt and reverse biodiversity loss, including through Nature-based Solutions and Ecosystem-based Approaches, support climate mitigation and adaptation, enhance environmental conservation and protection, sustainable use and restoration, responding to natural disasters, reduce ecosystem degradation, enhance ecosystem services and to address issues affecting the marine and coastal environment.

We will further promote sustainable development and lifestyles, resource efficiency and circular economy to increase sustainability and work together on scientific knowledge-sharing, raising awareness, and capacity building, particularly to advance on the ocean-based climate action."

- 4. We recall and reaffirm the commitment made by developed countries, to the goal of mobilizing jointly USD 100 billion climate finance per year by 2020 and annually through 2025 to address the needs of developing countries, in the context of meaningful mitigation actions and transparency on implementation and stress the importance of meeting that goal fully as soon as possible.
- [A] "We recall and further urge developed countries to fulfil their commitments to deliver on the goal of jointly mobilizing USD 100 billion per year urgently by 2020 and through to 2025 in the context of meaningful mitigation action and transparency on implementation."
- 5. We underline that climate change has already caused widespread adverse impacts and related losses and damages to nature and people when natural and human systems are being pushed beyond their ability to adapt. We will enhance adaptation measures, including nature-based solutions and ecosystem-based approaches to improve resilience to climate change.



[A] "We will step efforts to halt and reverse biodiversity loss, including throughNature-based Solutions and Ecosystem-based Approaches, support climate mitigation and adaptation, enhance environmental conservation and protection, sustainable use and restoration, responding to natural disasters, reduce ecosystem degradation, enhance ecosystem services and to address issues affecting the marine and coastal environment."



Goals by G20 Member

Argentina: C-Srijan Sahu

- 1. We stress the importance of reforming the international financial architecture to allow the development of sustainable local capital markets, and strategically guide and take advantage of public and private investments to promote transitions towards more resilient, sustainable and sustainable economies and societies.
- [B] "We reaffirm our commitment to strengthening the long-term financial resilience of the international financial architecture, including by promoting sustainable capital flows, and developing local currency capital markets."
- 2. We reiterate the importance of considering the different impacts of transitions towards economies with low greenhouse gas emissions and the need to guarantee access to long-term and affordable financing for emerging market economies and low-income countries.
- [B+] "We reiterate our commitment to achieve global net zero greenhouse gas emissions/carbon neutrality by or around mid-century, while taking into account the latest scientific developments and different national circumstances. We call for continued support for developing countries, especially in the most vulnerable countries, in terms of providing access to affordable, reliable, sustainable, and modern energy, capacity building, affordable latest technology within the public domain, mutually beneficial technology cooperation and financing mitigation actions in the energy sector."
- 3. We stress that transitions must be fair, but also inclusive, affordable and sustainable, incorporating a social perspective, in addition to macroeconomic, fiscal, financial and balance of payments considerations.
 [F]
- 4. We emphasize the importance of making changes in the international financial architecture to prevent unsustainable debts from undermining the future and development of nations.
- [D] "We stress the importance for private creditors and other official bilateral creditors to commit to providing debt treatments on terms at least as favourable to ensure fair burden sharing in line with the comparability of treatment principle."
- 5. We reiterate the need to find mechanisms to attack the distribution crisis that the world is suffering from to avoid having destabilizing and lasting social and political consequences.

 [F]

Australia: C Sonja Dobson

1. We will cooperate on diversifying energy systems and lowering emissions from all energy sources, including by scaling up and integrating renewables, clean energy and fuels.



[B+] "We will accelerate transitions and achieve our climate objectives by strengthening energy supply chain and energy security, and diversifying energy mixes and systems."

- "We will rapidly scale up the deployment of zero and low emission power generation, including renewable energy resources, and measures to enhance energy efficiency, abatement technologies as well as removal technologies, taking into account national circumstances."
- 2. We will work to reduce inequalities, eradicate poverty, support worker transitions and reintegration in labour markets, and strengthen social protection systems.
- [C] "We underline that it remains our utmost priority to mitigate the adverse impact of the current trends on the labour market, reduce inequalities while responding effectively to the opportunities that automation and digital technologies present and promote gender equality."
- 3. We reiterate our commitment to zero tolerance for corruption in the public and private sectors and to achieving common goals in the global fight against corruption.
- [C+] "We will continue to lead by example through strengthening and implementing our obligations and commitments to anti-corruption efforts including through legally binding instruments, while renewing our commitment to zero tolerance for corruption."
- 4. We reaffirm our commitment to achieving food security and adequate nutrition for all.
- [A-] "We will take further coordinated actions to address food security challenges including price surges and shortage of food commodities and fertilizers globally."
- "We therefore commit to taking urgent actions to save lives, prevent hunger and malnutrition, particularly to address the vulnerabilities of developing countries, and call for an accelerated transformation towards sustainable and resilient agriculture and food systems and supply chains."
- 5. We will work to strengthen the non-proliferation regime. [F]

Brazil: B Wenny Jin

- 1. We will support all efforts to create employment opportunities and other measures to mitigate negative economic impacts of the Covid-19 pandemic, recognizing the increase of poverty worldwide during the pandemic.
- [C] "Adding to the situation, the COVID-19 pandemic has exacerbated pre-existing inequalities in many countries and continues to disproportionately affect women, youth, older workers, persons with disabilities and migrant workers. We underline that it remains our utmost priority to mitigate the adverse impact of the current trends on the labour market, reduce inequalities while responding effectively to the opportunities that automation and digital technologies present and promote gender equality."



- 2. We reaffirm our commitment to address climate change based on the principles of common but differentiated responsibilities and respective capabilities given different national circumstances, along with other objectives and provisions in the United Nations Framework Convention on Climate Change and its Paris Agreement.
- [A] "Mindful of our leadership role, we reaffirm our steadfast commitments, in pursuit of the objective of UNFCCC, to tackle climate change by strengthening the full and effective implementation of the Paris Agreement and its temperature goal, reflecting equity and the principle of common but differentiated responsibilities and respective capabilities in light of different national circumstances."
- 3. We reaffirm our commitment to promote accessible and equitable education, accelerate the development of quality education and training, encourage youth exchanges, strengthen the cultivation and transfer of knowledge on sustainable development.
- [B] "We will continue to advance women's and girls' equal access to inclusive and quality education, including participations in STEM education, women entrepreneurship through MSMEs, and women's and girls' access in leadership positions."
- 4. We reaffirm our commitment to increase global health capacities to combat the Covid-19 pandemic and other health threats, supporting the leadership of the World Health Organization and initiatives such as the Access to COVID-19 Tools Accelerator and its COVAX Facility.
- [B-] "We reaffirm our commitment to strengthen global health governance, with the leading and coordination role of WHO and support from other international organizations."
- 5. We reaffirm our support to implement the 2030 Agenda for Sustainable Development for sustainable environmental, economic and social growth.
- [B+] "We will demonstrate leadership and take collective actions to implement the 2030 Agenda for Sustainable Development and accelerate the achievement of the SDGs by 2030 and address developmental challenges by reinvigorating a more inclusive multilateralism and reform aimed at implementing the 2030 Agenda."

Canada: C+ Srijan Sahu

- 1. We are committed to strengthening cooperation with key trade partners and supporting sustainable growth through an open, transparent, and inclusive rules-based multilateral trading system.
- [B] "We reaffirm that the rules-based, non-discriminatory, free, fair, open, inclusive, equitable, sustainable and transparent multilateral trading system (MTS), with the WTO at its core, is indispensable to advancing our shared objectives of inclusive growth, innovation, job creation and sustainable development in an open and interconnected world as well as to supporting the resilience and recovery of a global economy under strain due to COVID-19 and global supply chain disruption."



- 2. We reaffirm our commitment to working with our G20 partners to strengthen the multilateral trading system and support the achievement of the Sustainable Development Goals.
- [B-] "We reaffirm that the rules-based, non-discriminatory, free, fair, open, inclusive, equitable, sustainable and transparent multilateral trading system (MTS), with the WTO at its core, is indispensable to advancing our shared objectives of inclusive growth, innovation, job creation and sustainable development in an open and interconnected world as well as to supporting the resilience and recovery of a global economy under strain due to COVID-19 and global supply chain disruption."
- 3. We support the Indonesia's G20 presidency priorities on global health architecture, sustainable investment and energy transition, digital transformation, equitable access to Covid-19 vaccines, and promotion of the economic participation of small businesses to support an inclusive economic recovery.
- [C] "We welcome the Pandemic Fund's inclusive membership and representation from low- and middle-income countries, civil society organizations and donors, and acknowledge the WHO's technical expertise and central coordination role in this endeavor, which reflects its leadership role in the global health architecture."
- "We support public incentives and sustainable investments from the private sector to strengthen the cultural economy."
- "We further recognize that creative economy, which involve knowledge-based economy, human creativity, and intellectual property rights, contributes to improving the resiliency of tourism local communities and MSMEs through human capital development, digital transformation, innovation, public-private partnerships, sustainable preservation of natural and cultural heritage, and innovative financing while retaining their significant commercial and cultural values."
- "We reaffirm our commitment to strengthen global health governance, with the leading and coordination role of WHO and support from other international organizations."
- 4. We continue to support collaboration on advancing key priorities for World Trade Organization reform, including progressing on dispute resolution, fisheries subsidies, e-commerce, agriculture, and preparation for future pandemics.
- [C] "We welcome the WTO multilateral Agreement on Fisheries Subsidies and encourage its rapid entry into force."
- "We reiterate our support for open, transparent, inclusive, predictable, and non-discriminatory, rules-based agricultural trade based on WTO rules. We highlight the importance of enhancing market predictability, minimizing distortions, increasing business confidence, and allowing agriculture and food trade to flow smoothly."



China: B+ Wenny Jin

- 1. We reiterate our commitment to support cooperation in solidarity, uphold true multilateralism, as well as he partners with mutual respect and consultation on an equal footing, partners of peaceful coexistence and win-win cooperation, and partners of openness, inclusiveness and connectivity.
- [B] "We also reiterate the importance of global cooperation and express our appreciation to the Indonesian G20 Presidency for its efforts to maintain an effective system of multilateralism through the G20."
- 2. We will work to strengthen macroeconomic policy coordination to promote inclusive growth and recovery of the world economy, as well as cooperate to maintain global industrial and supply chains and ease global inflationary pressure.
- [B] "We recognized, as large global economies, that collectively we carry responsibilities and that our cooperation was necessary to global economic recovery, to tackle global challenges, and lay a foundation for strong, sustainable, balanced, and inclusive growth. [...] Protect macroeconomic and financial stability and remain committed to using all available tools to mitigate downside risks, noting the steps taken since the Global Financial Crisis to strengthen financial resilience and promote sustainable finance and capital flows."
- 3. We reaffirm our commitment to foster an open, transparent, and non-discriminatory international trading environment and uphold the World Trade Organization—centred multilateral system.
- [A] "We reaffirm that the rules-based, non-discriminatory, free, fair, open, inclusive, equitable, sustainable and transparent multilateral trading system (MTS), with the WTO at its core, is indispensable to advancing our shared objectives of inclusive growth, innovation, job creation and sustainable development in an open and interconnected world as well as to supporting the resilience and recovery of a global economy under strain due to COVID-19 and global supply chain disruption."
- 4. We reaffirm our commitment to increase global health capacities to combat the Covid-19 pandemic and other health threats, supporting the leadership of the World Health Organization and initiatives such as the Access to COVID-19 Tools Accelerator and its COVAX Facility.
- [A] "We welcome the Pandemic Fund's inclusive membership and representation from low- and middle-income countries, civil society organizations and donors, and acknowledge the WHO's technical expertise and central coordination role in this endeavor, which reflects its leadership role in the global health architecture."
- 5. We reaffirm our support to implement the 2030 Agenda for Sustainable Development for sustainable environmental, economic and social growth.
- [B] "We are committed to take actions in support of orderly, just and affordable transitions to achieve the objectives of the 2030 Agenda for Sustainable Development in line with the UNFCCC and the Paris Agreement as well as with the convention on Biological Diversity."



France: C Jennifer Wang

- 1. We commit to building coalitions between State actors with international financial institutions around major emerging countries achieve a comprehensive energy production solution in order to facilitate a more sustainable transition to eradicate the usage of fossil fuels.
- [C] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."
- 2. We will accelerate our carbon neutrality programmes and continue our efforts in reducing our consumption and share green technologies.
- [B] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."
- 3. We will continue to work towards protecting the world's carbon sinks and biodiversity through financing coalitions for a just energy transition.
- [D] "We will step up efforts to halt and reverse biodiversity loss, including through Nature-based Solutions and Ecosystem-based Approaches, support climate mitigation and adaptation, enhance environmental conservation and protection, sustainable use and restoration, responding to natural disasters, reduce ecosystem degradation, enhance ecosystem services and to address issues affecting the marine and coastal environment."
- 4. We reaffirm our commitment in alleviating the world food crisis through funding global food programs and initiatives, such as the Food and Agriculture Resilience Mission, that supply agricultural products and invest in agricultural production for vulnerable countries.
- [C] "We commit to facilitate humanitarian supplies for ensuring access to food in emergency situations and call on UN Member States and all relevant stakeholders with available resources to provide in-kind donations and resources to support countries most affected by the food crisis, as required and based on assessed needs by governments of affected countries. We continue to support



the carve out of humanitarian activities from sanctions and call on all nations to support this aim, including through current efforts at the UN."

- "We commit to protect the most vulnerable from hunger by using all available tools to address the global food crisis."
- 5. We remain committed to the "One Health" initiative that address human, animal and environmental health together to achieve better public health outcomes.
- [B-] "We will also implement the One Health approach, intensify research on food science and technology and improve stakeholders' capacity along the food supply chains, particularly women, youth, smallholder, and marginal farmers as well as fishers."
- "We remain committed to embedding a multisectoral One Health approach and enhancing global surveillance, including genomic surveillance, in order to detect pathogens and antimicrobial resistance (AMR) that may threaten human health."

Germany: C+

Sonja Dobson

- 1. We will strengthen the agricultural sector's contribution to food security and to fighting climate change and biodiversity loss.
- [B+] "We emphasize the importance of building on the G20 Matera Declaration, working together to sustainably produce and distribute food, ensure that food systems better contribute to adaptation and mitigation to climate change, and halting and reversing biodiversity loss, diversify food sources, promote nutritious food for all, strengthen global, regional, and local food value chains, and accelerate efforts to reduce food loss and waste."
- 2. We will spare no effort to increase global food and nutrition security and to protect the most vulnerable whom the food crisis threatens to hit the hardest.
- [B-] "We commit to protect the most vulnerable from hunger by using all available tools to address the global food crisis."
- 3. We remain committed to pursuing efforts to limit the global average temperature increase to 1.5°C above preindustrial levels.
- [A-] "Noting the IPCC assessments that the impact of climate change will be much lower at a temperature increase of 1.5°C compared with 2°C, we resolve to pursue efforts to limit the temperature increase to 1.5°C."
- 4. We will support partners in developing countries and emerging markets to also make their just transitions to clean energy through ambitious new development partnerships and accelerating access to financing, including through new just energy transition partnerships.



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- [C+] "We are committed to promote investment in sustainable infrastructure and industry, as well as innovative technologies and a wide range of fiscal, market and regulatory mechanisms to support clean energy transitions, including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, while providing targeted support for the poorest and the most vulnerable."
- 5. We reaffirm our commitment to protecting refugees, supporting forcibly displaced persons and supporting host countries and communities, ensuring the full respect for human rights and fundamental freedoms of refugees, and addressing the particular needs of women and children in conflict, crisis, and displacement.

India: B+ Wenny Jin

- 1. We reaffirm our commitment to reform the governance of multilateral financial institutions and address serious debt issues, especially in developing countries.
- [B-] "At this challenging juncture, we reiterate our commitment to step up our efforts to implement the Common Framework for Debt Treatment beyond the Debt Service Suspension Initiative (DSSI) in a predictable, timely, orderly and coordinated manner."
- 2. We will work to address serious issues of food accessibility and enhance supply chain resilience.
- [A] "We are committed to sustained supply, in part based on local food sources, as well as diversified production of food and fertilizers to support the most vulnerable from the disruptions in food trade supply chain."
- "We are committed to supporting the adoption of innovative practices and technologies, including digital innovation in agriculture and food systems to enhance productivity and sustainability in harmony with nature and promote farmers and fishers' livelihoods and increase income, in particular smallholders by increasing efficiency, and equal access to food supply chains'
- 3. We will work to address serious issues of energy security and promote clean energy transitions.
- [A] "We underline the urgency to rapidly transform and diversify energy systems, advance energy security and resilience and markets stability, by accelerating and ensuring clean, sustainable, just, affordable, and inclusive energy transitions and flow of sustainable investments."
- 4. We reaffirm our commitment to increase global health capacities to combat the Covid-19 pandemic and other health threats, supporting the leadership of the World Health Organization and initiatives such as the Access to COVID-19 Tools Accelerator and its COVAX Facility.
- [B-] "We reaffirm our commitment to strengthen global health governance, with the leading and coordination role of WHO and support from other international organizations."



5. We reaffirm our support to implement the 2030 Agenda for Sustainable Development for sustainable environmental, economic and social growth.

[B+] "We will demonstrate leadership and take collective actions to implement the 2030 Agenda for Sustainable Development and accelerate the achievement of the SDGs by 2030 and address developmental challenges by reinvigorating a more inclusive multilateralism and reform aimed at implementing the 2030 Agenda."

Indonesia: C+ Jennifer Wang

- 1. We will work towards creating multilateral and multisectoral efforts to fully implement the Global Vaccination Strategy to fund and bridge gaps in pandemic prevention, preparedness, and response, as well as the capacity for distribution and administration of vaccines in developing countries.
- [B] "We recognize that the extensive COVID-19 immunization is a global public good and we will advance our effort to ensure timely, equitable and universal access to safe, affordable, quality and effective vaccines, therapeutics and diagnostics (VTDs)."
- "We welcome joint research and joint production of vaccines, including enhanced cooperation among developing countries."
- 2. We reaffirm our commitment to achieve Net Zero emissions through transitioning to renewable energy and to fulfill the Sustainable Development Goals.
- [B] "We reiterate our commitment to achieve global net zero greenhouse gas emissions/carbon neutrality by or around mid-century, while taking into account the latest scientific developments and different national circumstances."
- 3. We are committed to use the strategies for mitigation, adaption, and finance set during the 26th Conference of the Parties to the United Nations Framework Convention on Climate Change to support a low-carbon and climate resilient recovery for developing countries.
- [A-] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."
- 4. We will establish and implement multidimensional policies to resolve and erase the digital inequality that exists as a subset of the broader economic and social inequalities that encompasses technological, economic, educational, and social dimensions.

[F]



5. We commit to coordinating global policies and governance of digitization, placing priority on developing countries who lack a voice on the global level.

[B-] "We endorse the G20 Financial Inclusion Framework on Harnessing Digitalization to Increase Productivity and Foster a Sustainable and Inclusive Economy for Women, Youth and MSMEs or Yogyakarta Financial Inclusion Framework guided by the G20 2020 Financial Inclusion Action Plan. To address digitalization and sustainable finance developments, and support financial inclusion and well-being, we endorse the updated G20/OECD High-Level Principles on Financial Consumer Protection and welcome the updated G20/OECD High-Level Principles on SME Financing."

Italy: D-

Kaylin Dawe

1. We must continue to support the most vulnerable states to help them defend themselves against the impacts of climate change and to pursue their own transition paths.

[F]

2. In Libya, we are committed to ensuring that the difficult process of national reconciliation receives strong support from the international community.

 \mathbb{F}

3. Italy strongly supports the need to reform the United Nations Security Council, to make it more representative, efficient, transparent.

 \mathbb{F}

4. We support free enterprise, lower taxes and less bureaucracy.

[F]

5. We reaffirm our support for the G20 Principles for Quality Infrastructure Investment.

[B] "We endorse the InfraTracker 2.0 which will enable both the public and private sectors towards transformative infrastructure investment post-COVID-19, by providing insights into long-term infrastructure strategies and plans. To narrow the digital divide, we endorse the G20 Compendium of Case Studies on Digital Infrastructure Finance: Issues, Practices and Innovations. We endorse the Quality Infrastructure Investment (QII) Indicators and associated guidance note, developed for the G20, which are voluntary and non-binding and consider country circumstances, and we look forward to further discussions on how the QII indicators can be applied. We welcome progress made towards developing a possible new governance model for the Global Infrastructure Hub (GI Hub) and ask that principles to guide the process be finalized as soon as possible."

Japan: A-Erica Matsui

1. We affirm the important role of open, fair, equitable, sustainable, non-discriminatory and inclusive rules-based multilateral trade system to realize the "Free and Open Indo-Pacific."



- [B+] "We will make public investments and structural reforms, promote private investments, and strengthen multilateral trade and resilience of global supply chains, to support long-term growth, sustainable and inclusive, green and just transitions"
- 2. We reaffirm our commitment to a global response to accelerate progress on the implementation of the Sustainable Development Goals (SDGs) and to support a sustainable, inclusive and resilient recovery across the world, able to promote equity and accelerate progress on all SDGs.
- [A-] "Recommit to accelerate achievement of the SDGs, achieving prosperity for all through sustainable development."
- 3. We commit to take steps to support the inclusion of refugees in our pandemic response and recovery efforts, in the spirit of international cooperation and in line with national policies, legislation and circumstances, ensuring full respect for their human rights and fundamental freedoms.
- [A] "We reaffirm our commitment to support the full inclusion of migrants, including migrant workers, refugees, in our recovery efforts, in the spirit of international cooperation and in line with national policies, legislation, and circumstances, ensuring full respect for their human rights and fundamental freedoms regardless of their migration status."
- 4. We remain committed to support African countries through the G20 Initiative on Supporting the Industrialization in Africa and least developed countries, the G20 Africa Partnership, the Compact with Africa and other relevant initiatives.
- [A] "We also reiterate our continued support to Africa, including through the G20 Compact with Africa and the G20 Initiative on Supporting Industrialization in Africa and LDCs"
- 5. We reaffirm our commitment to achieve the health-related SDGs, in particular universal health coverage.
- [A] "We remain committed to promoting a healthy and sustainable recovery which builds towards achieving and sustaining Universal Health Coverage under the SDGs."

Korea: B-

Erica Matsui

- 1. We welcome the progress made and reiterate our continued support to countries with limited fiscal and technical expertise.
- [A-] "We remain committed to support developing countries, particularly the least developed and small island developing states, in responding to these global challenges and achieving the SDGs."
- 2. We will continue to address the digital divide to minimize polarization between nations through education and enhanced digital literacy through the Digital Transformation and Productivity Recovery provided by G20.



- [A] "We encourage international collaboration to further develop digital skills and digital literacy to harness the positive impacts of digital transformation, especially for women, girls, and people in vulnerable situations, and further support efforts to develop reliable skills and literacy"
- 3. We reaffirm our commitment to the global health and will increase contribution to Global Fund and advance research for infectious diseases to strengthen global health.
- [B-] "We welcome joint research and joint production of vaccines, including enhanced cooperation among developing countries"
- 4. We welcome the transformation of the Digital Economy Task Force and encourage the use of digital platforms.
- [C] "We will advance a more inclusive, human-centric, empowering, and sustainable digital transformation"
- 5. We will cooperate on deployment and dissemination of low carbon emission and green technologies, to enable a transition towards sustainable power systems.
- [C] "We reiterate our commitment to achieve global net zero greenhouse gas emissions/carbon neutrality by or around mid-century, while taking into account the latest scientific developments and different national circumstances"

Mexico: C-Erica Matsui

- 1. We will work to increase flexible working environments that allow for remote work through the G20 Policy Options to Enhance Regulatory Frameworks for Remote Working Arrangements.

 [F]
- 2. We will support a change in consideration of the denomination of poverty. The holistic approach that takes into account wellbeing and standard cost of living in the area, to scale up the Poverty Reduction and Growth Trust's lending capacity.
- [D] "We welcome the voluntary contributions to the RST and call for additional pledges and timely contributions to it and to the Poverty Reduction and Growth Trust (PRGT), especially for subsidy resources, to ensure a broad pool of contributors to meet funding needs."
- 3. We reaffirm our commitment to mental health and wellbeing. The new consideration, especially for youth, is important because it is a repercussion of the pandemic.
 [F]
- 4. We will pursue our efforts to ensure the conservation, protection and sustainable use of natural resources to combat the effects of climate change.
- [B+] "We emphasize the importance of building on the G20 Matera Declaration, working together to sustainably produce and distribute food, ensure that food systems better contribute to adaptation



and mitigation to climate change, and halting and reversing biodiversity loss, diversify food sources, promote nutritious food for all, strengthen global, regional, and local food value chains, and accelerate efforts to reduce food loss and waste"

- 5. We underscore the importance of fair competition and we will continue to work to ensure a level playing field and engage in anti-competitive practices.
- [A-] "We will continue to ensure a level playing field and fair competition to foster a favourable trade and investment environment for all."

Russia: B Joy Fan

- 1. We reaffirm our commitment to mitigate emissions in accordance to the United Nations Framework Convention on Climate Change and Paris Agreement.
- [B+] "We also support continued deliberations on an ambitious new collective quantified goal of climate finance from a floor of USD 100 billion per year to support developing countries, that helps in fulfilling the objective of the UNFCCC and implementation of the Paris Agreement."
- 2. We will support the efforts of the World Health Organization in combating the pandemic, as well as acknowledge initiatives such as the COVAX Facility and the Access to COVID-19 Tools Accelerator.
- [B+] "We emphasize the need for equitable access to pandemic medical countermeasures, and welcome the efforts of ACT-A, and note that the results of the ACT-A external evaluations can be useful lessons for future discussions. We reaffirm our commitment to strengthen global health governance, with the leading and coordination role of WHO and support from other international organizations."
- 3. We reiterate our commitment to strengthening long-term financial resilience through developing local capital currency markets.
- [A+] "We reaffirm our commitment to strengthening the long-term financial resilience of the international financial architecture, including by promoting sustainable capital flows, and developing local currency capital markets."
- 4. We will continue to further sustainable agricultural and rural development.
- [C+] "We therefore commit to taking urgent actions to save lives, prevent hunger and malnutrition, particularly to address the vulnerabilities of developing countries, and call for an accelerated transformation towards sustainable and resilient agriculture and food systems and supply chains."
- 5. We will continue to develop the collaboration between the public and private investors to mobilise private capital for infrastructure development



[C] "We endorse the InfraTracker 2.0 which will enable both the public and private sectors towards transformative 14 infrastructure investment post-COVID-19, by providing insights into long-term infrastructure strategies and plans."

Saudi Arabia: F Kaylin Dawe

- 1. We affirm our commitment to the United Nations Pacts, and continuous support for international legal initiatives aimed at maintaining security and international organizations, which call for cooperation on the basis of mutual respect. [F]
- 2. We reiterate our call for the reform of the Security Council so it can be fairer and more representative of today's world and more effective as it accompanies changes in the world and is able to address common challenges.

 [F]
- 3. We fully support the UN in finding peaceful solutions to strengthen international and regional activities and strengthen cooperation based on respect of sovereignty of states and non-interference in internal affairs and respecting the independence and territory integrity and values and cultures of countries.

 [F]
- 4. We repeat our commitment towards efforts to establish the armistice in Yemen, to enable the Presidential Leadership Council to perform its roles, and to bring about peace.

 [F]
- 5. We reiterate our support for the water needs of Egypt and Sudan. [F]
- 6. We support the sovereignty and stability of Libya and call for economic structural reforms that will help this country come out of its current crisis. It should not be a breeding ground terrorist or drug trafficking or other criminal activities that would threaten peace and stability in the region.

 [F]

South Africa: B+ Sonja Dobson

- 1. We reaffirm our commitment to ensure timely, equitable and universal access to safe, affordable, quality and effective vaccines, therapeutics and diagnostics, with particular regard to the needs of low- and middle-income countries.
- [B+] "We recognize that the extensive COVID-19 immunization is a global public good and we will advance our effort to ensure timely, equitable and universal access to safe, affordable, quality and effective vaccines, therapeutics and diagnostics (VTDs)."
- 2. We will scale up innovative, affordable, smart, low and net zero emissions technologies by advancing partnerships and technology cooperation, promoting local development, and removing barriers to their rapid deployment.



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- [C] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."
- 3. We commit to ensure access to quality education for all, with particular attention to women and girls.
- [A] "We will empower relevant actors within and beyond G20 to remove barriers to education, improve teaching and learning environments, and support transitions within and across all stages of education, with emphasis on women and girls."
- 4. We will strengthen our efforts to address the adverse consequences of the pandemic, in particular on those most impacted, such as women, youth, and informal and low-skilled workers, and on inequalities.
- [B+] "Adding to the situation, the COVID-19 pandemic has exacerbated pre-existing inequalities in many countries and continues to disproportionately affect women, youth, older workers, persons with disabilities and migrant workers. We underline that it remains our utmost priority to mitigate the adverse impact of the current trends on the labour market, reduce inequalities while responding effectively to the opportunities that automation and digital technologies present and promote gender equality."
- 5. We reaffirm our commitment to the full and effective implementation of the United Nations Framework Convention on Climate Change and of the Paris Agreement, reflecting the principle of common but differentiated responsibilities and respective capabilities, in light of different national circumstances.
- [A+] "Mindful of our leadership role, we reaffirm our steadfast commitments, in pursuit of the objective of UNFCCC, to tackle climate change by strengthening the full and effective implementation of the Paris Agreement and its temperature goal, reflecting equity and the principle of common but differentiated responsibilities and respective capabilities in light of different national circumstances."

Turkey: C-Kaylin Dawe

- 1. We will continue to increase our efforts to end the war, which has been reignited in recent days, based on the territorial integrity and independence of Ukraine.
- [B] This year, we have also witnessed the war in Ukraine further adversely impact the global economy. There was a discussion on the issue. We reiterated our national positions as expressed in other fora, including the UN Security Council and the UN General Assembly, which, in Resolution No. ES-11/1 dated 2 March 2022, as adopted by majority vote (141 votes for, 5 against, 35 abstentions, 12 absent) deplores in the strongest terms the aggression by the Russian Federation



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against Ukraine and demands its complete and unconditional withdrawal from the territory of Ukraine. Most members strongly condemned the war in Ukraine and stressed it is causing immense human suffering and exacerbating existing fragilities in the global economy - constraining growth, increasing inflation, disrupting supply chains, heightening energy and food insecurity, and elevating financial stability risks. There were other views and different assessments of the situation and sanctions. Recognizing that the G20 is not the forum to resolve security issues, we acknowledge that security issues can have significant consequences for the global economy.

- 2. We continue our intensive efforts, both on bilateral and multilateral platforms, to strengthen peace and stability in the Balkans and to solve disagreements by way of dialogue.

 [F]
- 3. We reiterate the importance of finding a permanent solution to the Syrian crisis, based on Security Council Resolution 2254, in line with the legitimate expectations of the Syrian people.

 [F]
- 4. We strongly reiterate that it is within our power to take all kinds of measures against terrorism and that we will never hesitate to do what is necessary against terrorist organizations.
- [A] "We recognize the need for the international community to step up their efforts to effectively combat money laundering, terrorism financing, and proliferation financing. We reaffirm our commitment to delivering the strategic priorities of the Financial Action Task Force (FATF) and its FATF Style Regional Bodies (FSRBs) to lead global action to respond to these threats. We welcome the initiative by the FATF to promote implementation of international standards on virtual assets, in particular the "travel rule", and transparency of beneficial ownership, and acknowledge their role in the fight against systemic corruption and environmental crimes, which gravely impact economies and societies. We support the ongoing work of the FATF to enhance global efforts to seize criminal proceeds and return funds to victims and states in line with domestic frameworks. We encourage all G20 members to strengthen collaboration to adopt and effectively implement the FATF standards."

United Kingdom: C

Jennifer Wang

- 1. We are committed to securing reliable and affordable supplies of energy by transitioning to renewable and nuclear energy and becoming a net energy exporter by 2040.
- [B-] "We stress the importance of ensuring that global energy demand is matched by affordable energy supplies."
- We will collaborate and fortify security alliances and partnerships globally to build collective security and to end strategic dependence.
 [F]
- 3. We reaffirm our commitment to end plastic pollution by 2040 through establishing a legally binding global treaty with targets to eliminate plastic from flowing into lands and oceans.



- [A] "In line with the UNEA Resolution 5/14, we are committed to develop an international legally binding instrument on plastic pollution, including in the marine environment, with the ambition of completing the work by the end of 2024."
- 4. We will continue to build ties and partnerships for free and fair trade with various other democracies based on mutual benefit and trust.

 [F]
- 5. We will continue to be a leading force in global health through supporting initiatives such as the Financial Intermediary Fund for Pandemic Prevention, Preparedness and Response, and to establish workable mechanisms to ensure international cooperation in case of future global health crises.
- [A] "In this regard, we welcome the establishment of a new Financial Intermediary Fund for Pandemic PPR (the 'Pandemic Fund') hosted by the World Bank. It aims to address critical pandemic PPR gaps and build capacity at national, regional and global levels, bring additionality in financial resources for pandemic PPR, catalyze complementary investments, and facilitate a coordinated and coherent approach to pandemic PPR strengthening. We welcome the Pandemic Fund's inclusive membership and representation from low- and middle-income countries, civil society organizations and donors, and acknowledge the WHO's technical expertise and central coordination role in this endeavor, which reflects its leadership role in the global health architecture. We appreciate the work of the Secretariat hosted by the World Bank, with the WHO as technical lead and as chair of the Technical Advisory Panel. We look forward to the launch of the Pandemic Fund's first call for proposals as soon as possible. We commit to increase the capacity of developing countries for pandemic PPR through the Pandemic Fund, and look forward to the stocktaking review of the Pandemic Fund at the end of its first year to draw on lessons learned and incorporate any changes needed to ensure it is operating in accordance with its governing documents and effective at filling critical PPR gaps, and that it continues to have a central coordination role for the WHO, maintains a strong connection to the G20, and is inclusive of the perspectives of low- and middle-income countries and additional non-G20 partners in its decision making. We commend the pledges by current donors, amounting to over USD 1.4 billion, and encourage additional voluntary pledges."

United States: B

Joy Fan

- 1. We will work alongside G20 members to provide access to Covid-19 vaccines worldwide.
- [B+] "We recognize that the extensive COVID-19 immunization is a global public good and we will advance our effort to ensure timely, equitable and universal access to safe, affordable, quality and effective vaccines, therapeutics and diagnostics (VTDs)."
- 2. We reaffirm our commitment to support developing and least developed nations with climate financing.
- [A] "We also support continued deliberations on an ambitious new collective quantified goal of climate finance from a floor of USD 100 billion per year to support developing countries, that helps in fulfilling the objective of the UNFCCC and implementation of the Paris Agreement."



- 3. We reaffirm our commitment to increasing infrastructure investment in developing countries with increased transparency.
- [B-] "We recognise the need for partnership to promote mutually beneficial technology cooperation and share good practice, as well as the need for inclusive and quality infrastructure investment for stronger recovery and resilience. We underscore the need to address the financing gap towards implementation of the 2030 Agenda, through enhancing innovative financing mechanisms, including blended finance, while noting the importance of transparency and mutual accountability."
- 4. We will continue to support decreasing barriers to trade for agriculture-related exports to combat food insecurity.
- [C+] "We are committed to addressing food insecurity by ensuring accessibility, 3 affordability, and sustainability of food and food products for those in needs, particularly in developing countries and least developed countries. We reiterate our support for open, transparent, inclusive, predictable, and non-discriminatory, rules-based agricultural trade based on WTO rules."
- 5. We reaffirm the importance for equal rights and opportunities for women and girls to contribute fully to building stronger economies and more resilient societies.
- [B+] "As women and girls continue to be disproportionately affected by the COVID-19 pandemic and other crises, we reaffirm our commitment to put gender equality and women's empowerment at the core of our efforts for an inclusive recovery and sustainable development."

European Union: C

Srijan Sahu

- 1. We prioritize strengthening health systems and to bring universal health coverage. We believe everyone should have access to quality healthcare without financial barriers and without the place in which they live posing an obstacle.
- [C] "We remain committed to promoting a healthy and sustainable recovery which builds towards achieving and sustaining Universal Health Coverage under the SDGs."
- "We reaffirm the importance of strengthening of national health systems by putting people at the center of preparedness and equip them to respond effectively."
- 2. We will engage with partners around the world to speed up the implementation of the actions and initiatives agreed at the 26th Conference of the Parties to the United Nations Framework Convention on Climate Change.
- [A-] "In the context of strengthening global efforts to reach the objective of the United Nations Framework Convention on Climate Change (UNFCCC) and the goals of the Paris Agreement, as well as implementing the COP26 commitments, we reiterate that our policy mix toward carbon neutrality and net zero should include a full range of fiscal, market and regulatory mechanisms including, as appropriate, the use of carbon pricing and non-pricing mechanisms and incentives, and phase out and rationalize, over the medium term, inefficient fossil fuel subsidies that encourage wasteful consumption and commit to achieve this objective, while providing targeted support to the poorest and most vulnerable, and in line with national circumstances."



"We will accelerate transitions and achieve our climate objectives by strengthening energy supply chain and energy security, and diversifying energy mixes and systems."

- 3. We are committed to the need for human rights to be integrated systematically into climate action and energy diplomacy.

 [F]
- 4. We call on all countries to scale up their efforts to mobilise finance from all sources to support climate action and to mainstream climate in all financial flows.

[B-] "We also support continued deliberations on an ambitious new collective quantified goal of climate finance from a floor of USD 100 billion per year to support developing countries, that helps in fulfilling the objective of the UNFCCC and implementation of the Paris Agreement."

We reaffirm our contributions to the International Monetary Fund's Poverty Reduction and Growth Trust, through which we want to help address this Covid-19 crisis and avoid further deepening of inequalities when it comes to poverty and hunger.

[B-] "We welcome the voluntary contributions to the RST and call for additional pledges and timely contributions to it and to the Poverty Reduction and Growth Trust (PRGT), especially for subsidy resources, to ensure a broad pool of contributors to meet funding needs."