



## **Saudi G20 Presidency Welcomes the Launch of “Access to COVID-19 Tools (ACT) Accelerator” Initiative**

Riyadh, Kingdom of Saudi Arabia, April 26, 2020

The Saudi G20 Presidency welcomes the launch of “Access to COVID-19 Tools (ACT) Accelerator”, a landmark, global and timely collaboration for the accelerated development, production and equitable access to new COVID-19 tools.

The ACT Accelerator initiative will be a global platform for action to enhance connections and leverage interdependencies for collective partnership, problem-solving, mobilizing and guiding investments, and driving equitable access for new COVID-19 diagnostics, therapeutics and vaccines.

Mr. Mohammed Aljadaan, the Saudi Minister of Finance, participated in the launching event of the ACT Accelerator initiative and highlighted that the international community is still facing extraordinary uncertainty about the depth and duration of this health crisis and emphasized the urgency to come together and cooperate to face this global challenge together.

He added: “The Saudi G20 Presidency took the lead and worked with its partners and relevant organizations to respond to the COVID—19 pandemic. The G20 will continue reinforcing global cooperation on all fronts, and most importantly, on closing the immediate health financing gap.”

The Kingdom of Saudi Arabia, as the Chair of the G20 in 2020, pledged USD 500 million to support such global efforts and calls on all countries, non-governmental organizations, philanthropies, and the private sector to take part in the global efforts to close the required financing gap in order to combat the COVID-19 pandemic, which is estimated to be USD 8 billion according to the Global Preparedness Monitoring Board (GPMB).

Head of states and other key political leaders as well as principals of multilateral, global health and development institutions participated in the launching event. Global community, health actors and leaders supporting this landmark collaboration will convene again in a pledging event on May 4th, 2020.

Further information about the G20, including the Presidency Agenda and full program of events, can be found at [www.g20.org](http://www.g20.org)

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