The G20 in Korean Diplomacy

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November 6th, 2009

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Multilateralism in Korea’s Foreign Policy

1. Global Changes

a. Economic power shifts
   - global financial crisis
   - growing importance of strategic resources

b. Crisscrossing of cooperation and competition
   - “smart power” diplomacy
   - intensifying strategic competition among powers

c. Acceleration of globalization
   - various threats to human security
   - more attentions to regionalism
2. Foreign Policy Imperatives

a. Economic power shifts
   _ highlighting ‘economic primacy’

b. Crisscrossing of cooperation & competition
   _ implementing ‘policy transformation’

c. Acceleration of globalization
   _ utilizing ‘(regional) multilateralism’
3. Korea’s Foreign Policy Capabilities

a. Economic Primacy
   + economic prowess
   - military security priority (military confrontation)

b. Policy Transformation
   + middle power potential
   - peninsula orientation (division of Korean peninsula)

c. Regional Multilateralism
   + geo-strategic advantage
   - bilateral emphasis (mutual defense treaty)
G20 Evolution:

1. From where to where: ’Transformational Success’
   
a. Range; move beyond the short term goal of overcoming the immediate crisis

b. Scope; deal more comprehensive economic issues including climate change policy

c. Institutionalization; agree to turn G20 into a mechanism for global governance
2. Achievements of the Pittsburgh Summit

a. Gave more detailed shape to the measures to overcome the global financial crisis and prevent further recurrences

b. Agreed to launch a “framework” for strong, sustainable and balanced global growth

c. Recognized G20 as a premier forum for international economic management
3. Tasks and Prospects

a. Existence of so called ‘international-domestic disconnect’

b. Political sensitivity of the rebalancing issue

c. Difficulties in establishing own position and proving usefulness
G20 and Korea

1. Korea as G20 Chair

   a. Bridging advanced and developing economies
   b. Harmonizing diverse cultures
   c. Advocating ‘Green Growth’ strategies
2. Canada and Korea in G20

a. Common interests in advancing multilateralism

b. Strong economic and cultural ties

c. Collaborators than competitors
3. Ways to Promote Cooperation

a. Setting-up joint task force between 2 governments

b. Establishing joint research group among researchers

c. Playing central roles for connecting Northeast Asian & American states
Thank you 🎶