

G20 Leaders' declaration

Building consensus for fair and sustainable development

1. Ten years since the first G20 Leaders' Summit we met in Buenos Aires, Argentina, on 30 November-1 December 2018 to build consensus for fair and sustainable development through an agenda that is people-centred, inclusive and forward-looking.
2. This year we have focused on the following pillars: the future of work, infrastructure for development, a sustainable food future and a gender mainstreaming strategy across the G20 agenda.
3. We have addressed our agenda promoting dialogue and the search for common ground. Building consensus requires the commitment of the society as a whole. Our discussions have been enriched by our engagement with stakeholder communities.
4. We welcome the strong global economic growth while recognizing it has been increasingly less synchronized between countries and some of the key risks, including financial vulnerabilities and geopolitical concerns, have partially materialized. We also note current trade issues. We reaffirm our pledge to use all policy tools to achieve strong, sustainable, balanced and inclusive growth, and safeguard against downside risks, by stepping up our dialogue and actions to enhance confidence. Monetary policy will continue to support economic activity and ensure price stability, consistent with central banks' mandates. Fiscal policy should rebuild buffers where needed, be used flexibly and be growth-friendly, while ensuring public debt is on a sustainable path. Continued implementation of structural reforms will enhance our growth potential. We reaffirm the exchange rate commitments made by the Finance Ministers and Central Bank Governors last March. We endorse the Buenos Aires Action Plan.
5. We renew our commitment to work together to improve a rules-based international order that is capable of effectively responding to a rapidly changing world.
6. Transformative technologies are expected to bring immense economic opportunities, including new and better jobs, and higher living standards. The transition, however, will create challenges for individuals, businesses and governments. Policy responses and international cooperation will help ensure that the benefits of the technological transformation are widely shared. We endorse the Menu of Policy Options for the Future of Work which we will draw on, considering individual country circumstances, to: harness technology to strengthen growth and productivity; support people during transitions and address distributional challenges; secure sustainable tax systems; and ensure that the best possible evidence informs our decision-making.
7. We remain committed to building an inclusive, fair and sustainable Future of Work by promoting decent work, vocational training and skills development, including reskilling workers and improving labour conditions in all forms of employment, recognizing the importance of social dialogue in this area, including work delivered through digital platforms, with a focus on promoting labour formalization and making social protection systems strong and portable, subject to national law and circumstances. We will continue to foster cognitive, digital and entrepreneurship skills, and encourage the collection and exchange of good practices. We will promote increasing labour force participation of underrepresented as well as vulnerable groups, including persons with disabilities. We will implement policies to improve the employment situation of young people, consistent with the G20 Antalya Youth Goal. We will take actions to eradicate child labour, forced labour, human trafficking and modern slavery in the world of work, including through fostering sustainable supply chains. We

will endeavor to further create enabling conditions for resource mobilization from public, private and multilateral resources, including innovative financial mechanisms and partnerships, such as impact investment for inclusive and sustainable growth, in line with the G20 Call on Financing for Inclusive Business.

8. Access to education is a human right and a strategic public policy area for the development of more inclusive, prosperous, and peaceful societies. We underline the importance of girls' education. To equip our citizens to reap the benefits of societal and technological innovations we will promote coordination between employment and equitable quality education policies, so we can develop comprehensive strategies that promote key competences such as learning to learn, foundation and digital skills, in a lifelong learning perspective from early childhood. We acknowledge the need to foster evidence-based innovative pedagogies and methods for all levels of education.

9. To maximize the benefits of digitalization and emerging technologies for innovative growth and productivity, we will promote measures to boost micro, small and medium enterprises and entrepreneurs, bridge the digital gender divide and further digital inclusion, support consumer protection, and improve digital government, digital infrastructure and measurement of the digital economy. We reaffirm the importance of addressing issues of security in the use of ICTs. We support the free flow of information, ideas and knowledge, while respecting applicable legal frameworks, and working to build consumer trust, privacy, data protection and intellectual property rights protection. We welcome the G20 Repository of Digital Policies to share and promote the adoption of innovative digital economy business models. We recognize the importance of the interface between trade and the digital economy. We will continue our work on artificial intelligence, emerging technologies and new business platforms.

10. Infrastructure is a key driver of economic prosperity, sustainable development and inclusive growth. To address the persistent infrastructure financing gap, we reaffirm our commitment to attract more private capital to infrastructure investment. To achieve this, we endorse the Roadmap to Infrastructure as an Asset Class and the G20 Principles for the Infrastructure Project Preparation Phase. We are taking actions to achieve greater contractual standardization, address data gaps and improve risk mitigation instruments. In line with the Roadmap, we look forward to progress in 2019 on quality infrastructure.

11. Building on the G20 Food Security and Nutrition Framework, we reaffirm our commitment to tackling the challenges of food security, which is crucial to achieving a world free of hunger and all forms of malnutrition. We will promote dynamism in rural areas and sustainable agriculture, conscious of the importance of sustainable soil, water and riverbanks management supported by individual countries voluntarily, taking into consideration the specific needs of family and small-holder farmers. We encourage the voluntary use and sharing of innovative as well as traditional agricultural practices and technologies. We highlight the importance of collaboration among public and private stakeholders to strengthen risk management, facilitate adaptation to a changing environment, protect biodiversity and provide effective responses to reduce the impacts of extreme weather on agriculture. We will increase efforts to engage with the private sector, the scientific community and all other relevant stakeholders to enhance value addition, productivity, efficiency, sustainability and upgrading in Agro-Food Global Value Chains and encourage initiatives to reduce food loss and waste.

12. Gender equality is crucial for economic growth and fair and sustainable development. We are making progress in achieving our Brisbane commitment to reduce the gender gap in labour force participation rates by 25% by 2025 but affirm that more needs to be done. –We will continue to promote initiatives aimed at ending all forms of discrimination against women and girls and gender-based violence. We commit to promoting women's economic empowerment, including by working with the private sector, to improve labour conditions for all, such as through access to quality and

bribery of foreign public officials, and note the work towards possible adherence to the OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions.

30. We reaffirm our strong condemnation of terrorism in all its forms and manifestations. We commit to the full implementation of The Hamburg G20 Leaders Statement on Countering Terrorism. We will step up our efforts in fighting terrorist and proliferation financing, and money laundering. We urge the digital industry to work together to fight exploitation of the internet and social media for terrorist purposes.

31. We thank Argentina for its G20 Presidency and for hosting the successful Buenos Aires Summit and we look forward to our next meetings in Japan in 2019 and in Saudi Arabia in 2020.

ANNEX

ACKNOWLEDGEMENTS

We thank international organizations, including the Bank for International Settlements, Financial Stability Board, Financial Action Task Force, International Labour Organization, International Monetary Fund, United Nations, World Bank Group, World Health Organization, World Trade Organization, Organization for Economic Cooperation and Development, Inter-American Development Bank, and CAF-Development Bank of Latin America, for their reports and advice, which have provided valuable inputs to G20 discussions.

We are recognizant to the valuable work undertaken by the G20 Engagement Groups: Business 20, Civil 20, Labour 20; Science 20, Think 20, Women 20 and Youth 20.

The following Ministerial Declarations and Communiqués as well as the G20 Working Group Documents will be posted at the following website: <http://.....>"

Ministerial Declarations and Communiqués

1. Communiqué. Finance Ministers & Central Banks Governors Meeting (19 March)
2. Communiqué. G20 Meeting of Energy Ministers (15 June)
3. Communiqué. Finance Ministers & Central Banks Governors Meeting (22 July)
4. Declaration. G20 Meeting of Agriculture Ministers (28 July)
5. Ministerial Declaration. G20 Digital Economy Ministerial Meeting (24 August)
6. Declaration, G20 Education Ministerial Meeting (5 September)
7. G20 Joint Education & Labour and Employment Minister's Declaration (6 September)
8. Declaration G20 Ministers of Labour and Employment Meeting (7 September)
9. Ministerial Statement. G20 Trade and Investment Ministerial Meeting (14 September)
10. Global Forum on Steel Excess Capacity. Ministerial Report (20 September)
11. Declaration. G20 Meeting of Health Ministers (3 October)

G20 Working Groups Documents

12. Buenos Aires Action Plan, November 2018
13. Buenos Aires Annual Progress Report on G20 Development Commitments
14. G20 Menu of Policy Options for the Future of Work, FWG
15. G20 Call on Financing for Inclusive Business
16. Roadmap to Infrastructure as an Asset Class, Argentina Presidency, 2018
17. G20 Principles for the Infrastructure Project Preparation Phase, G20, IWG
18. G20 High Level Principles on Sustainable Habitat through Regional Planning
19. Final Report of the International Financial Architecture Working Group.

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20. G20 Policy Guide. Digitization and Informality: Harnessing Digital Financial Inclusion for Individuals and MSMEs in the Informal Economy, GPFi
 21. GPFi Work Program and Structure: A Roadmap to 2020
 22. G20 Roadmap: A Summary of Voluntary Actions for Progressing Towards the Sustainable and Responsible Financial Inclusion of Forcibly Displaced Persons, GPFi
 23. 2018 National Remittances Plans progress report, GPFi
 24. 2018 Progress Report to the G20 Leaders, GPFi
 25. G20 Initiative for Early Childhood Development
 26. The Buenos Aires Update
 27. G20 High-Level Principles for Preventing Corruption and Ensuring Integrity in State-Owned Enterprises
 28. G20 High-Level Principles for Preventing and Managing Conflict of Interest in the Public Sector
 29. Anticorruption Working Group Accountability Report 2018
 30. G20 Sustainable Finance Synthesis Report 2018
 31. G20 Country Experiences on Climate and Energy
 32. G20 Climate Sustainability Working Group Adaptation Work Program (2018-2019)

Other Commissioned Documents will be posted at the following website: <http://.....>