

# 2020 G20 Riyadh Summit Goals Set and Met

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## Introduction and Summary

The G20 2020 Riyadh Summit Goals Set and Met Report is prepared by the G20 Research Group based at the University of Toronto. The report analyzes how well the G20 members and their Riyadh Summit on November 21–22, 2020, met the goals set for each major subject it addressed and how well each G20 member met its priority goals for the summit.

For the goals met by subject, the G20 Riyadh Summit scored an average of B. It was most successful in the subject areas of development and of trade and investment, each with A+, followed by macroeconomics with A. The subject of crime and corruption was the only one to receive a C–, and food security scored D+.

For the goals met by member, the average was A–. The members with the highest score were Australia, Brazil, Canada and China, each with an A+, followed by Germany, India, Korea, Saudi Arabia, South Africa and the European Union each with an A. The lowest scoring member was Mexico with a C.

## Purpose

The purpose of this report is to produce a systematic, comprehensive assessment of the performance of a summit, in this case the 2020 G20 Riyadh Summit. This is done in addition to immediate post-summit qualitative performance evaluations overall and by issue, and the quantitative evaluation of dimensions of performance.

The analysis consists of two components: goals set and met by each subject and goals set and met by member. The average of the goals met by subject produces an overall score for the summit, whereas the average of goals met by issue may predict the subsequent members' compliance with the summit commitments.

## Process

G20 Research Group analysts produce a ranked list of three to five priority goals for each subject and member, about a month before the summit (and thus just before the dynamics of expectations management increase, with countries publicly announcing their goals based on what might have already been agreed through the preparatory process or based on the communiqués of pre-summit ministerial meetings).

The goals are identified as closely as possible to the language in the communiqué/outcome documents, to ease the task of scoring goals met when these documents issued at the summit's end.

The factors used by analysts to identify the issue goals include the following factors:

1. The host's statement of its priority agenda, starting when it assumes the presidency;
2. The summit's built-in agenda;
3. The existing global agenda that summit members have agreed to (for example, the 2030 Agenda on Sustainable Development and the Sustainable Development Goals, the Paris Agreement on climate change, previous G20 and BRICS commitments);
4. Previous summits' commitments (for example, the G20's pledges to phase out fossil fuel subsidies and to reduce protectionism).

A similar logic used to identify the country/member goals.

## Data Sources

Data for setting the goals are gathered from several core sources, which appear in chronological order before the summit, as follows:

1. Leaders' speeches at the United Nations General Assembly in September;
2. National policy addresses, for example the U.S. State of the Union address;
3. Leaders' speeches at the World Economic Forum in Davos in January;
4. News releases from the host's pre-summit tour with its partners;
5. Articles by the leaders and experts in the summit publication produced by the G20 Research Group.

Secondary sources include the outcome documents of pre-summit ministerial meetings (to discount what has already been agreed at lower levels) and recommendations by official engagement groups (which could serve as useful background).

## Scores: Goals Set and Met by Subject

Subject Area	Number of Commitments Considered in Goals Set	Score
Climate Change	5	B-
Crime and Corruption	5	C-
Development	5	A+
Digitalization	5	C
Energy	5	A-
Food Security	5	D+
Gender	5	C+
Health	5	B+
Infrastructure	5	C+
Labour and Employment	5	B
Macroeconomics	5	A
Social Policy and Education	5	B
Trade and Investment	5	A+
Total	65	B

## Scores: Goals Set and Met by Member

Member	Number of Commitments Considered in Goals Set	Score
Argentina	5	B+
Australia	5	A+
Brazil	5	A+
Canada	5	A+
China	5	A+
France	5	A-
Germany	5	A
India	5	A
Indonesia	4	B+
Italy	5	A-
Japan	6	A-
Korea	4	A
Mexico	4	C
Russia	5	C+
Saudi Arabia	5	A
South Africa	5	A
Turkey	5	A-
United Kingdom	5	B+
United States	4	B
European Union	5	A
Total	97	A-

## Assessments: Goals Set and Met by Subject

If the Osaka Summit is to be successful for this issue, it must do the following, in order of importance.

### Health [B+]

Jae Yoon Mary Noh

*1. We will take note of the assessment of gaps in pandemic preparedness that the relevant international organizations as requested by G20 Leaders in March 2020*

[A+] “We take note of the assessments of gaps in pandemic preparedness undertaken by relevant international organizations and we look forward to the work of the Independent Panel for Pandemic Preparedness and Response and the IHR Review Committee on evaluating the global health response to the pandemic as outlined in the World Health Assembly (WHA) Resolution on COVID-19.”

*2. We will continue to commit to pandemic surveillance and epidemic intelligence and support initiatives of health research and development to proactively identify and address new and reemerging infectious pathogens*

[F]

*3. We will commit to joint research and efforts in expediting the development of COVID-19 vaccines and medications*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

*4. We recognize the role of COVID-19 immunization as a global public good for health in containing and stopping transmission. We commit to providing inclusive, equitable and affordable distribution of COVID-19 diagnostics, therapeutics and vaccines, especially for the poorest and most vulnerable.*

[A] “We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation....We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*5. We will continue to address and respond to the disproportionate economic and social impact of the COVID-19 crisis on women, young people, and the most vulnerable segments of society.*

[A+] “This crisis continues to have disproportionate economic and social impact on the most vulnerable segments of society, reinforcing the need to enhance access to opportunities for all. We will continue our efforts to reduce inequalities, reaffirming our previous commitments to promote inclusive growth.”

“We ... will continue to spare no effort to protect lives, provide support with a special focus on the most vulnerable, and put our economies back on a path to restoring growth, and protecting and creating jobs for all.”

“As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades”

“We emphasize the importance of shared actions to: mitigate the impact of the pandemic on those in vulnerable situations, which may include refugees, migrants and forcibly displaced people; respond to growing humanitarian needs; and address the root causes of displacement”

## Macroeconomics [A]

Sonja Dobson

*1. We remain committed to continue working together to support the poorest countries as they address health, social and economic challenges associated with the COVID-19 pandemic and take collective action as a part of the G20 Action Plan – Supporting the Global Economy through the COVID-19 Pandemic.*

[B] “Recognizing that members are in different stages of responding to the crisis and that the global economic outlook continues to evolve, we endorse the October 2020 updates to the G20 Action Plan, which will ensure that we continue to promptly respond to the evolving health and economic situation and make the most of ongoing economic, social, environmental, technological and demographic changes.”

*2. We reiterate our commitment to ensure a stronger global financial safety net with a strong, quota-based, and adequately resourced IMF at its center.*

[A+] “We reiterate our commitment to ensure a stronger global financial safety net with a strong, quota-based, and adequately resourced IMF at its center.”

*3. We will continue our cooperation for a globally fair, sustainable, and modern international tax system. We remain committed to making progress on pillar 1 and pillar 2 of the OECD/G20 Inclusive Framework on BEPS and urge the G20/OECD Inclusive Framework on BEPS to address the remaining issues with a view to reaching a global and consensus-based solution by mid-2021.*

[A+] “We will continue our cooperation for a globally fair, sustainable and modern international tax system. We welcome the Reports on the Blueprints for Pillar 1 and Pillar 2 approved for public release by the G20/OECD Inclusive Framework on Base Erosion and Profit Shift (BEPS). Building on this solid basis, we remain committed to further progress on both pillars and urge the G20/OECD Inclusive Framework on BEPS to address the remaining issues with a view to reaching a global and consensus-based solution by mid-2021.”

*4. We support the FATF’s ongoing work to address money laundering (ML), terrorist financing (TF) and proliferation financing risks relating to virtual assets and the so-called ‘stablecoins’ and call for the full, effective and swift implementation of the FATF standards worldwide.*

[A+] “We look forward to the IMF’s further work on macro-financial implications of Digital currencies and so-called “global stablecoins.” We support the Anti-Money Laundering (AML)/Counter-Terrorist Financing (CTF) policy responses detailed in FATF’s paper on COVID-19, and reaffirm our support for the FATF, as the global standard-setting body for preventing and combating money laundering, terrorist financing and proliferation financing. We reiterate our strong commitment to tackle all sources, techniques and channels of these threats. We reaffirm our commitment to strengthening the FATF’s Global Network of regional bodies, including by supporting their expertise in mutual evaluations, and call for the full, effective and swift implementation of the FATF standards worldwide. We welcome the strengthening of the FATF standards to enhance global efforts to counter proliferation financing.”

*5. We remain committed to implementing the Debt Service Suspension Initiative (DSSI), allowing DSSI-eligible countries to suspend official bilateral debt service payments through end-2020.*

[A+] “We are committed to implementing the Debt Service Suspension Initiative (DSSI) including its extension through June 2021, allowing DSSI-eligible countries to suspend official bilateral debt service payments.”

## **Trade and Investment [A+]**

Kaylin Dawe

*1. We will work to ensure the flow of vital medical supplies, critical agricultural products, and other goods and services across borders, and work to resolve disruptions to the global supply chains, to support the health and well-being of all people.*

[A] “We reaffirm our commitment to tackling the challenges in food security and nutrition, as well as reinforcing the efficiency, resilience, and sustainability of food and agriculture supply-chains, especially in light of the effects of the pandemic.”

*2. We reiterate our goal to realize a free, fair, non-discriminatory, transparent, predictable and stable trade and investment environment, and to keep our markets open.*

[A+] “We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open.”

*3. G20 Members will be encouraged to strengthen their concerted effort to promote global cross-border trade and investment flows, and to continue their dialogue on current international trade agreements.*

[A-] “The pandemic has reaffirmed the need to enhance global cross-border payment arrangements to facilitate cheaper, faster, more inclusive and more transparent payment transactions, including for remittances. We endorse the G20 Roadmap to Enhance Cross-Border Payments.”

*4. We will continue to do whatever it takes and to use all available policy tools to minimize the economic and social damage of the pandemic, restore global growth, maintain market stability, and strengthen resilience.*

[A+] “We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.”

*5. We reaffirm the objectives and foundational principles of the multilateral trading system and to demonstrate ongoing political support for WTO reform discussions.*

[A+] “We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference.”

## **Labour and Employment [B]**

Alyssa Atef

*1. We will pursue efforts to create quality jobs and adapt to changing patterns of work while ensuring social protection.*

[A+] “We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work.”

*2. We will address the employment challenges facing youth, specifically those seeking to enter or re-enter the workforce, as well as those at risk of not being in employment, education, or training.*

[B] “We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth... We endorse the G20 Youth Roadmap 2025 in support of achieving the G20 Antalya Youth Goal to reduce the share of young people who are at most risk of being permanently left behind in the labor market by 15 percent by 2025.”

*3. We will continue to ensure the provision of adequate measures to protect workers, particularly for healthcare workers and those in other essential services who are most exposed to risks brought by COVID-19 through occupational safety and health measures and we will continue to promote decent work, including in global supply chains.*

[F] “We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.”

“We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth.”

*4. We will continue to explore ways to support businesses and employers, especially micro, small, and medium-sized enterprises (MSMEs), to be able to maintain employment and support affected workers through this challenging period.*

[F] “We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPMI).”

*5. We remain committed to promoting decent work and reaffirm our commitment to take actions to eradicate child labour, forced labour, human trafficking and modern slavery in the world of work.*

[A+] “We will continue our efforts to eradicate child labor, forced labor, human trafficking, and modern slavery in the world of work.”

## **Social Policy and Education [B]**

Wenny Jin

*1. We support the individual and collective efforts to mitigate the unprecedented impact of the COVID-19 pandemic on education. We encourage the development of policies and measures to prioritize the continuity of teaching and learning, as well as the health and safety of the education community at large, in times of crises.*

[A+] “We have taken actions to mitigate the impact of the COVID-19 pandemic on education. We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate.”

*2. We support the sharing of best practices and experiences for building more resilient education systems. We stress the importance of research and data to assess the learning outcomes and quality of distance learning, which complements face-to-face learning.*

[C] “We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate.”

*3. We reaffirm our commitment to ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all.*

[A–] “Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities.”

*4. We emphasize the importance of improving the accessibility and affordability of quality Early Child Education (ECE) for all children, especially those from vulnerable groups.*

[A–] “We affirm the importance of improving the accessibility and affordability of the quality early childhood education, and building and retaining a qualified workforce.”

*5. We recognize the significant potential of the use of Information and Communications Technology (ICT) in enhancing internationalization in education. We will work to support access to ICT for the most vulnerable and to reduce the digital divide across the globe.*

[B] “We recognize the value of fostering internationalization in education, while respecting national and sub-national laws, rules and policies.”

## **Development [A+]**

Angela Min Yi Hou

*1. Building on the Riyadh Update and the G20 Action Plan and Contribution to the 2030 Agenda for Sustainable Development, we support the timely implementation of the Sustainable Development Goals with a view to ensuring that “no one is left behind.”*

[A+] “Sustainable Development: The social and economic impact of the pandemic makes it even more urgent to accelerate efforts to end poverty and tackle inequalities and work to ensure that no-one is left behind... We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.”

*2. We reaffirm the importance of mobilizing financing for sustainable development, with a view to achieving strong, sustainable, balanced, and inclusive growth (SSBIG). We recognize the role of international public and private finance for development and other innovative financing mechanisms.*

[A+] “We are committed to leading the world in shaping a strong, sustainable, balanced and inclusive post-COVID-19 era.”

“The G20 Action Plan sets out key principles and commitments to drive forward international economic cooperation as we navigate this crisis and take steps to support the recovery and achieve strong, sustainable, balanced and inclusive growth.”

“Beyond the crisis response, we call on the IMF to prepare an analysis of the external financing needs in low income developing countries in the coming years and sustainable financing options, and on the WBG, to scale up its work and deploy instruments in new ways to mobilize private financing to these countries.”

“In line with the G20 Roadmap for Infrastructure as an Asset Class, we welcome the G20/OECD Report on the Collaboration with Institutional Investors and Asset Managers on Infrastructure Investment, which reflects investors’ view on issues and challenges affecting private investment in infrastructure and presents policy options to address them.”



“We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework.”

Other Documents: Financing for Sustainable Development Framework

*3. We commit to supporting post-COVID recovery and emergency response plans in developing countries, with a particular focus on African countries and Least Developed Countries (LDCs).*

[A+] “The G20 Action Plan sets out key principles and commitments to drive forward international economic cooperation as we navigate this crisis and take steps to support the recovery and achieve strong, sustainable, balanced and inclusive growth.”

“We commit to advancing global pandemic preparedness, prevention, detection, and response... We emphasize the important mandates of the United Nations’ system and agencies, primarily the WHO, while considering the ongoing evaluations, its stated commitment to transparency, and the need to strengthen its overall effectiveness, in coordinating and supporting the global response to the pandemic and the central efforts of Member States. We take note of the assessments of gaps in pandemic preparedness undertaken by relevant international organizations and we look forward to the work of the Independent Panel for Pandemic Preparedness and Response and the IHR Review Committee on evaluating the global health response to the pandemic as outlined in the World Health Assembly (WHA) Resolution on COVID-19. We commend the Saudi Presidency for initiating discussions on the need for long-term solutions to address gaps in global pandemic preparedness and response, including its proposal towards establishing access to pandemic tools, and we look forward to furthering this discussion during the Italian Presidency.”

“We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework.”

“We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move towards a strong, sustainable, balanced and inclusive recovery.”

“We remain determined to support all developing and least developed countries as they face the intertwined health, economic, and social effects of COVID-19, recognizing the specific challenges in Africa and small island developing states.”

“We are determined to support African countries in overcoming the crisis, including by exploring more sustainable financing options for growth in Africa. We reiterate our continued support for the G20 Initiative on Supporting the Industrialization in Africa and LDCs, G20 Africa Partnership and the Compact with Africa, and other relevant initiatives.”

Other Documents: G20 Support to COVID-19 Response and Recovery in Developing Countries

*4. We reaffirm the importance of modernizing the accountability framework and implementation mechanisms for the G20’s (sustainable) development commitments.*

[A+] “Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.”

Other Documents: 2020 Annual Update on G20 Development Commitments and the Riyadh Update on the G20 Action Plan on the 2030 Agenda for Sustainable Development

*5. We recognize that infrastructure is a driver of regional connectivity, economic growth and prosperity. We support this directive by investing in and supporting quality infrastructure in emerging and developing economies.*

[A] “We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework.”

“Infrastructure Investment: Infrastructure is a driver of growth and prosperity and is critical to promoting economic recovery and resilience. We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes. In line with the G20 Roadmap for Infrastructure as an Asset Class, we welcome the G20/OECD Report on the Collaboration with Institutional Investors and Asset Managers on Infrastructure Investment, which reflects investors’ view on issues and challenges affecting private investment in infrastructure and presents policy options to address them. We look forward to exploring options to continue this work in a flexible manner and without duplications with other initiatives, with the participation of interested MDBs and international organizations. We will advance the work related to the G20 Principles for Quality Infrastructure Investment.”

Other Documents: G20 Guidelines on Quality Infrastructure for Regional Connectivity

## **Climate Change [B–]**

Sofia Lopez

*1. We reaffirm our commitments made in the G20 Implementation Framework for Actions on Marine Plastic Litter to reduce marine pollution. We commit to promoting a life-cycle approach by using innovative solutions and facilitating multi-stakeholder partnerships.*

[D–] “We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

*2. We commit to using nature-based solutions and increasing awareness for the conservation of coral reefs.*

[A] “We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation.”

“We also acknowledge the importance of fostering synergies between adaptation and mitigation, including through nature-based solutions and ecosystem-based approaches.”

*3. We reaffirm our commitment to fulfilling the goals of the 2030 Agenda through promoting regional connectivity and engaging the private sector, civil society and non-G20 members to accelerate sharing of best practices and accountability.*

[A–] “We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update,

with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.”

*4. We commit to adopting climate change solutions that support the resilience and adaptation of vulnerable populations to climate change, specifically land degradation.*

[B-] “We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation. Building on existing initiatives, we share the ambition to achieve a 50 percent reduction of degraded land by 2040, on a voluntary basis. We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection... These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation. In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies. These signatories recall the commitment made by developed countries to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries.”

*5. We commit to supporting resource efficiency by leveraging innovative technology and innovative financing.*

[C] “We stress our continued resolve to ensure a stable and uninterrupted supply of energy to achieve economic growth as we respond to the challenges brought about by the pandemic. We recognize the importance of expediting universal access, relying on innovation across fuels and technology options, to affordable and reliable energy for all, in accordance with national circumstances, including ensuring access to clean cooking and electricity. In this regard, we recognize the importance of utilizing the widest variety of fuels and technology options, according to national context, and leading energy transitions to realize the “3E+S” (Energy Security, Economic Efficiency, and Environment + Safety).”

“We endorse the Circular Carbon Economy (CCE) Platform, with its 4Rs framework (Reduce, Reuse, Recycle and Remove), recognizing the key importance and ambition of reducing emissions, taking into account system efficiency and national circumstances. The CCE is a voluntary, holistic, integrated, inclusive, pragmatic, and complementary approach to promote economic growth while enhancing environmental stewardship through managing emissions in all sectors including, but not limited to, energy, industry, mobility, and food.”

“These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation... All G20 members also continue to support efforts and utilize all available approaches aimed at advancing environmental stewardship for future generations, and

emphasize that further global efforts are needed to address these challenges, while maintaining healthy economies conducive to growth, decent jobs, and innovation.”

## **Energy [A–]**

Susha Guan

*1. We will commit to stabilize energy markets and ensure that the energy sector pursues international cooperation to overcome COVID-19 and achieve global recovery and economic growth.*

[A] “We stress our continued resolve to ensure a stable and uninterrupted supply of energy to achieve economic growth as we respond to the challenges brought about by the pandemic.”

“We acknowledge the importance of maintaining undisrupted flows of energy and exploring paths to enhanced energy security and markets stability, while promoting open, competitive, and free international energy markets.”

“We welcome the measures and recommendations of the Energy Focus Group (EFG), as endorsed by the Energy Ministers party to the EFG, to rebalance the energy markets and continue short and long-term investments.”

*2. We will commit to better manage energy supply and consumption and support financing for energy efficiency and clean energy technologies.*

[B] “We stress our continued resolve to ensure a stable and uninterrupted supply of energy to achieve economic growth as we respond to the challenges brought about by the pandemic. We recognize the importance of expediting universal access, relying on innovation across fuels and technology options, to affordable and reliable energy for all, in accordance with national circumstances, including ensuring access to clean cooking and electricity. In this regard, we recognize the importance of utilizing the widest variety of fuels and technology options, according to national context, and leading energy transitions to realize the “3E+S” (Energy Security, Economic Efficiency, and Environment + Safety).”

“We endorse the G20 Initiative on Clean Cooking and Energy Access and G20 Energy Security and Markets Stability Cooperation. “

*3. We will commit to continue to endorse the Circular Carbon Economy (CCE) Platform and support its “4R” framework (Reduce, Reuse, Recycle and Remove) while considering the importance of lowering greenhouse gas emissions, national circumstances, resource endowments, and political, social, economic, and environmental contexts.*

[A] “We endorse the Circular Carbon Economy (CCE) Platform, with its 4Rs framework (Reduce, Reuse, Recycle and Remove), recognizing the key importance and ambition of reducing emissions, taking into account system efficiency and national circumstances. The CCE is a voluntary, holistic, integrated, inclusive, pragmatic, and complementary approach to promote economic growth while enhancing environmental stewardship through managing emissions in all sectors including, but not limited to, energy, industry, mobility, and food.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the

light of different national circumstances....In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies.”

*4. We will commit to strengthen cooperation, collaboration, and partnerships between nations and with relevant international organizations to advance transitions to promote sustainable energy, improve capacity building, and mobilize the private sector resources towards a sustainable energy future.*

[A] “In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation...These signatories recall the commitment made by developed countries to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries. All G20 members also continue to support efforts and utilize all available approaches aimed at advancing environmental stewardship for future generations, and emphasize that further global efforts are needed to address these challenges, while maintaining healthy economies conducive to growth, decent jobs, and innovation.”

*5. We will build on the Riyadh Update and continue to pursue efforts to promote Sustainable Development Goal 7 “Affordable and Clean Energy”*

[A] “We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.”

## **Digitalization [C]**

Diego Vasquez

*1. We will work with the private sector to create inclusive connectivity for underserved areas.*

[F]

*2. We will work to ensure the potentials of artificial intelligence help achieve the Sustainable Development Goals (SDGs) alongside other functions necessary to human capital.*

[C] “We will continue to promote multi-stakeholder discussions to advance innovation and a human-centered approach to Artificial Intelligence (AI), taking note of the Examples of National Policies to Advance the G20 AI Principles. We welcome both the G20 Smart Mobility Practices, as a contribution to the well-being and resilience of smart cities and communities, and the G20 Roadmap toward a Common Framework for Measuring the Digital Economy.”

*3. Recognizing the capacity of free data flows on economic development, we commit to establishing data freedom.*

[A] “Connectivity, digital technologies, and policies have played a key role in strengthening our response to the pandemic and facilitating the continuation of economic activity. We take note of the Policy Options to Support Digitalization of Business Models during COVID-19. We acknowledge that universal, secure, and affordable connectivity, is a fundamental enabler for the digital economy as well as a catalyst for inclusive growth, innovation and sustainable development. We acknowledge the importance of data free flow with trust and cross-border data flows. We reaffirm the role of data for development. We support fostering an open, fair, and non-discriminatory environment, and protecting and empowering consumers, while addressing the challenges related to privacy, data protection, intellectual property rights, and security.”

*4. We will work to share efficient digital practices to create timely and effective responses to malicious cyber activities.*

[B] “We reaffirm the role of data for development. We support fostering an open, fair, and non-discriminatory environment, and protecting and empowering consumers, while addressing the challenges related to privacy, data protection, intellectual property rights, and security. By continuing to address these challenges, in accordance with relevant applicable legal frameworks, we can further facilitate data free flow and strengthen consumer and business trust. We recognize the importance of working with stakeholders to connect humanity by accelerating global internet penetration and bridging digital divides. We recognize the importance of promoting security in the digital economy and welcome the G20 Examples of Practices Related to Security in the Digital Economy.”

*5. We commit to promoting digital technologies for establishing “human-centric, environmentally sound, sustainable, rights-respecting,” smart cities.*

[B] “We recognize the importance of promoting security in the digital economy and welcome the G20 Examples of Practices Related to Security in the Digital Economy. We will continue to promote multi-stakeholder discussions to advance innovation and a human-centered approach to Artificial Intelligence (AI), taking note of the Examples of National Policies to Advance the G20 AI Principles. We welcome both the G20 Smart Mobility Practices, as a contribution to the well-being and resilience of smart cities and communities, and the G20 Roadmap toward a Common Framework for Measuring the Digital Economy.”

## **Gender [C+]**

Jennifer Miao Wang

*1. We commit to designing and expanding social protection systems to provide comprehensive and adequate protection for women and girls during COVID-19.*

[A–] “We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth. We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work.”

“As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades.”

*2. We commit to include women in COVID-19 preparedness and response policies and actions, both at a national and global level, including women’s representation at community-level decision-making.*

[F]

*3. We commit to focus on harnessing innovation technologies, as well as equipping with entrepreneurship and leadership skills, to improve access to finance for women and girls, as well as promoting opportunities to pursue self-employment through improved financial literacy, mentorship, equal property rights, and access to financial and advisory services.*

[B] “We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPFI). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPFI for the next three years.”

“Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women.”

“Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities. It is the foundation of personal development as it provides children, youth, and adults with the knowledge, skills, values, and attitudes necessary to reach their full potential.”

*4. We commit to drive forward the Brisbane objectives made in 2014, in line with the Sustainable Development Goal 5 - Gender Equality, to reduce the gender gap by 25 per cent by 2025.*

[A] “We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency.”

“We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women.”

*5. We commit to improve educational and training opportunities and choices for women and girls through promoting greater participation in STEM (Science Technology, Engineering and Math) subjects or other male-dominated sectors, providing equal access to affordable and quality childcare, as well as promoting actions to prevent and confront violence and harassment in the workplace.*

[B+] “We have taken actions to mitigate the impact of the COVID-19 pandemic on education. We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate. Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities. It is the foundation of personal development as it provides children, youth, and adults with the knowledge, skills, values, and attitudes necessary to reach their full potential. We affirm the importance of improving the accessibility and affordability of the quality early childhood education, and building and retaining a qualified workforce.”

“We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women.”

## **Infrastructure [C+]**

Shamshir Malik

*1. We will coordinate public sector investments in health care systems, digital infrastructure and sustainability, thereby generating a combined global economic stimulus for recovery post the COVID crisis.*

[D] “Infrastructure is a driver of growth and prosperity and is critical to promoting economic recovery and resilience.”

*2. We commit to upholding the two principal objectives of the G20 Roadmap to Infrastructure as an Asset Class endorsed at the Buenos Aires Summit in 2018 to promote greater standardization in infrastructure investment procedures across G20 nations: i) improving project development and ii) improving investment environment for infrastructure*

[A+] “In line with the G20 Roadmap for Infrastructure as an Asset Class, we welcome the G20/OECD Report on the Collaboration with Institutional Investors and Asset Managers on Infrastructure Investment, which reflects investors’ view on issues and challenges affecting private investment in infrastructure and presents policy options to address them.”

*3. We commit to taking specific steps to improve the infrastructure investment environment, such as i) improvements in financial engineering, risk allocation and mitigation, ii) regulatory frameworks that govern investment and capital markets and iii) ensuring a high quality of infrastructure.*

[F]

*4. We will mobilize public and private investment for sustainable infrastructure development and green investment to support the global low-carbon transition, and to avoid lock-in of polluting, and environmentally-harmful infrastructure*

[C–] “The social and economic impact of the pandemic makes it even more urgent to accelerate efforts to end poverty and tackle inequalities and work to ensure that no-one is left behind. We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework”

*5. We will support the development of digital infrastructure by ensuring that new digital technologies such as IoT, AI, blockchain, 5G can contribute safely to improved access, efficiency, resilience, sustainability and financing of infrastructure services.*

[A+] “We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes”

## **Crime and Corruption [C–]**

Vannie Kopalakrishnan

*1. We commit to promoting transparency in our response to COVID-19.*

[C] “We will continue to promote global integrity in response to the pandemic, and we endorse the G20 Call to Action on Corruption and COVID-19”

*2. We commit to maintaining sound governance across the public and private sectors to enhance integrity in our response to COVID-19, and note the critical role of audit processes and oversight institutions in bringing corruption to light.*

[C+] “We commit to taking and promoting a multi-stakeholder approach, including with international organizations, the civil society, the media, and the private sector, to preventing and combating corruption”



3. *We commit to promoting integrity throughout our recovery as we strengthen our anti- corruption systems and institutions, using lessons learned from the pandemic to foster stable economic growth and development in the future.*

[F]

4. *We commit to ensuring that each G20 country has a national law in force to criminalize bribery, including bribery of foreign public officials and to bolster efforts to effectively prevent, detect, investigate, prosecute and sanction domestic and foreign bribery.*

[A-] “We will demonstrate concrete efforts by 2021 towards criminalizing foreign bribery and enforcing foreign bribery legislation in line with article 16 of UNCAC, and with a view to possible adherence by all G20 countries to the Organisation for Economic Co-operation and Development (OECD) Anti-Bribery Convention”

5. *We commit to acting collectively to deny safe haven to persons who have committed offences established in accordance with UNCAC, and to the proceeds of their crimes, in a manner consistent with our domestic laws.*

[F]

## **Food Security [D+]**

Gabriella Zhao

1. *We commit to closely monitoring the impact COVID-19 has on food supplies across the globe and supporting global corporations to avert food crises in developing countries.*

[F]

2. *We commit to ensuring that the measures to contain the spread of COVID-19 will not lead to the disruption of global food supply chains.*

[F]

3. *We will continue to improve global food security, nutrition and the sustainability of food systems by supporting the Global Agriculture and Food Security Program.*

[B] “We reaffirm our commitment to tackling the challenges in food security and nutrition, as well as reinforcing the efficiency, resilience, and sustainability of food and agriculture supply-chains, especially in light of the effects of the pandemic... We acknowledge the goal of voluntarily establishing intermediate country-specific targets to strengthen efforts towards halving global per capita food loss and waste by 2030.”

4. *We commit to promoting responsible and necessary investment in agriculture and food systems that is productive, inclusive and environmentally sustainable.*

[B] “A significant increase in responsible investment in agriculture and food systems is needed to meet the challenge of feeding the global population and we endorse the G20 Riyadh Statement to Enhance Implementation of Responsible Investment in Agriculture and Food Systems.”

5. *We commit to improving global agricultural market data reliability and transparency.*

[F]

## Assessments: Goals Set and Met by G20 Member

### Argentina [B+]

Diego Vasquez

*1. We commit to promoting sexual and reproductive health, and gender rights in the COVID-19 landscape.*

[D] “As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades. Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women.”

*2. We commit to creating a framework for sustainable economic growth during the pandemic.*

[A] “The COVID-19 pandemic and its unprecedented impact in terms of lives lost, livelihoods and economies affected, is an unparalleled shock that has revealed vulnerabilities in our preparedness and response and underscored our common challenges. We reiterate the commitments of our Extraordinary Summit on March 26, welcome the progress achieved since, and will continue to spare no effort to protect lives, provide support with a special focus on the most vulnerable, and put our economies back on a path to restoring growth, and protecting and creating jobs for all. We express our gratitude to and support for health and other frontline workers as we continue to fight this pandemic. We remain determined to support all developing and least developed countries as they face the intertwined health, economic, and social effects of COVID-19, recognizing the specific challenges in Africa and small island developing states.”

*3. We seek to strengthen multilateral trade agreements.*

[A] “Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open. We will continue to work to ensure a level playing field to foster an enabling business environment. We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference. We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment. We note that structural problems in some sectors, such as excess capacities, can cause a negative impact.”

*4. We commit to health cooperation in engaging the pandemic.*

[A] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation. In this regard, we fully support

all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property. We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries' access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*5. We commit to a joint initiative on ending global poverty.*

[B] “The social and economic impact of the pandemic makes it even more urgent to accelerate efforts to end poverty and tackle inequalities and work to ensure that no-one is left behind. We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals. We are determined to support African countries in overcoming the crisis, including by exploring more sustainable financing options for growth in Africa. We reiterate our continued support for the G20 Initiative on Supporting the Industrialization in Africa and LDCs, G20 Africa Partnership and the Compact with Africa, and other relevant initiatives. We remain committed to addressing illicit financial flows.”

## **Australia [A+]**

Kaylin Dawe

*1. Working together our countries can speed up research and the discovery of a vaccine and anti-viral drugs. We will work in partnership on a vaccine.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

*2. We agreed to expand manufacturing capacity for medical supplies to ensure these are made widely available, at an affordable price, on an equitable basis, where they are most needed and as quickly as possible.*

[A] “We will spare no effort to ensure their affordable and equitable access for all people, consistent with members' commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property.”

*3. We have also agreed to resolve disruptions to supply chains, to secure the flow of vital medical supplies.*

[B+] “We will spare no effort to ensure their affordable and equitable access for all people, consistent with members' commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property.”

*4. We are reconfiguring our development assistance to ensure critical health services can continue to function and to help our Pacific neighbours and Timor-Leste to manage the immediate economic impacts of the pandemic.*

[A+] “We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*5. We are committed to the Paris Agreement and we are committed to meeting our emissions reduction targets.*

[A+] “We reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances... In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies.”

## **Brazil [A+]**

Kaylin Dawe

*1. We also work to foster the free flow of information around the world, which is absolutely essential for developing scientific responses to the virus.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

*2. We are actively working to ensure the continuous cross-border flow of vital medical supplies and equipment, essential agricultural products, as well as other essential goods and services to support the health of our citizens. In a manner consistent with national requirements, we will take immediate measures that are necessary to facilitate trade in these essential goods. We will support the availability of essential medical and pharmaceutical supplies and access to them at an affordable price, on an equitable basis, where they are most needed and as quickly as possible, including by stimulating additional production through targeted incentives and investments, according to national circumstances.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property. We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*3. We will continue to work together to provide a commercial and investment environment that is free, fair, non-discriminatory, transparent and predictable and to maintain our open markets.*

[A+] “We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open.”

*4. We will ensure that our collective response supports micro, small and medium-sized companies and recognize the importance of strengthening international investment.*

[A+] “We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment.”

*5. The federal Government wants to promote a favorable and effective business environment for payment for environmental services, reaffirming its commitment to sustainable development and the conservation of its native vegetation.*

[B] “Preventing environmental degradation, conserving, sustainably using and restoring biodiversity, preserving our oceans, promoting clean air and clean water, responding to natural disasters and extreme weather events, and tackling climate change are among the most pressing challenges of our time. As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.”

## **Canada [A+]**

Sofia Lopez

*1. We commit to working with the international community (such as the United Nations, World Health Organization, International Monetary Fund and World Bank) for a coordinated response to COVID-19 that facilitates timely and open exchange of information.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property. We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

“We are taking immediate and exceptional measures to address the COVID-19 pandemic and its intertwined health, social and economic impacts, including through the implementation of unprecedented fiscal, monetary and financial stability actions, consistent with governments’ and central banks’ respective mandates, while ensuring that the international financial institutions and relevant international organizations continue to provide critical support to emerging, developing and low-income countries.”

“We commit to advancing global pandemic preparedness, prevention, detection, and response. We reaffirm our commitment to full compliance with the International Health Regulations (IHR 2005), to improving their implementation, including through supporting capacities of countries in need, and to the continued sharing of timely, transparent, and standardized data and information. We emphasize the important mandates of the United Nations’ system and agencies, primarily the WHO, while considering the ongoing evaluations, its stated commitment to transparency, and the need to strengthen its overall effectiveness, in coordinating and supporting the global response to the pandemic and the central efforts of Member States. We take note of the assessments of gaps in pandemic preparedness undertaken by relevant international organizations and we look forward to the work of the Independent Panel for

Pandemic Preparedness and Response and the IHR Review Committee on evaluating the global health response to the pandemic as outlined in the World Health Assembly (WHA) Resolution on COVID-19.”

*2. We reaffirm our commitment to realize a free, fair and open trade environment for all through supporting WTO modernization efforts to strengthen the resilience of global supply chains.*

[A+] “Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open. We will continue to work to ensure a level playing field to foster an enabling business environment. We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference. We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment. We note that structural problems in some sectors, such as excess capacities, can cause a negative impact.”

*3. We recognize the employment challenges facing youth and commit to continue supporting vocational training and skills development for underserved youth to participate in the digital economy and thus, ensure a sustainable economic recovery for future generations.*

[A–] “This crisis continues to have disproportionate economic and social impact on the most vulnerable segments of society, reinforcing the need to enhance access to opportunities for all. We will continue our efforts to reduce inequalities, reaffirming our previous commitments to promote inclusive growth. We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move towards a strong, sustainable, balanced and inclusive recovery. We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPMI). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPMI for the next three years.”

“We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth. We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work. We recognize the importance of employment policies and programs in supporting job creation, and promote the use of social dialogue. We will continue to support workers through training and reskilling policies... We endorse the G20 Youth Roadmap 2025 in support of achieving the G20 Antalya Youth Goal to reduce the share of young people who are at most risk of being permanently left behind in the labor market by 15 percent by 2025.”

*4. We reaffirm our commitment to fulfilling the goals of the 2030 Agenda and the Paris Agreement and commit to support Least Developed Countries foster sustainable development.*

[A+] “The social and economic impact of the pandemic makes it even more urgent to accelerate efforts to end poverty and tackle inequalities and work to ensure that no-one is left behind. We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030

Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals. We are determined to support African countries in overcoming the crisis, including by exploring more sustainable financing options for growth in Africa. We reiterate our continued support for the G20 Initiative on Supporting the Industrialization in Africa and LDCs, G20 Africa Partnership and the Compact with Africa, and other relevant initiatives. We remain committed to addressing illicit financial flows.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation... These signatories recall the commitment made by developed countries to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries. All G20 members also continue to support efforts and utilize all available approaches aimed at advancing environmental stewardship for future generations, and emphasize that further global efforts are needed to address these challenges, while maintaining healthy economies conducive to growth, decent jobs, and innovation.”

*5. We reaffirm our commitment to supporting women’s economic empowerment by facilitating public-private partnerships for affordable care infrastructure, parental leave and shrinking the gender pay gap.*

[A+] “As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades. Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women’s economic participation and entrepreneurship. We welcome the commencement, under the Saudi Presidency, of the Private Sector Alliance for the Empowerment and Progression of Women’s Economic Representation (EMPOWER) for women’s advancement in leadership positions.”

“Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities. It is the foundation of personal development as it provides children, youth, and adults with the knowledge, skills, values, and attitudes necessary to reach their full potential.”

“We will continue our efforts to reduce inequalities, reaffirming our previous commitments to promote inclusive growth. We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move

towards a strong, sustainable, balanced and inclusive recovery. We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPII). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPII for the next three years.”

## **China [A+]**

Wenny Jin

*1. We support the crucial leadership role of the World Health Organization (WHO) in facilitating the joint global response against COVID-19. We will continue to share with others experience in containing the virus and expertise in diagnostics and therapeutics, provide assistance in essential medical supplies, and honour our commitment to making Chinese vaccines a global public good.*

[A] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property. [...] We recognize the role of extensive immunization as a global public good.”

*2. We will earnestly act on the G20 debt service suspension initiative for the poorest countries and take an active part in international development cooperation.*

[A+] “We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more.”

“We are committed to implementing the Debt Service Suspension Initiative (DSSI) including its extension through June 2021, allowing DSSI-eligible countries to suspend official bilateral debt service payments. We welcome the progress achieved thus far. The preliminary reporting from the International Monetary Fund (IMF) and the World Bank Group (WBG) highlighted that, together with exceptional financing, the DSSI is significantly facilitating higher pandemic-related spending. The IMF and WBG will continue to work on their proposal of a process to strengthen the quality and consistency of debt data and improve debt disclosure. We reiterate the importance of joint efforts by both borrowers and creditors, official and private, to improve debt transparency. Our Finance Ministers and Central Bank Governors will examine by the time of the 2021 IMF/WBG Spring Meetings if the economic and financial situation requires further extension of the DSSI by another 6 months, which is also agreed by the Paris Club. All official bilateral creditors should implement this initiative fully and in a transparent manner. We will continue to closely coordinate its ongoing implementation to provide maximum support to DSSI-eligible countries. There is a lack of participation from private creditors, and we strongly encourage them to participate on comparable terms when requested by eligible countries. While protecting their current rating and low cost of funding, multilateral development banks (MDBs) are encouraged to go further on their collective efforts in supporting the DSSI, including through providing net-positive flows to DSSI-eligible countries during the suspension period, including the extension period. As of 13 November 2020, 46 countries have requested to benefit from the DSSI, amounting to an estimated USD 5.7 billion of 2020 debt service deferral.”

“Given the scale of the COVID-19 crisis, the significant debt vulnerabilities and deteriorating outlook in many low-income countries, we recognize that debt treatments beyond the DSSI may be required on a case-by-case basis. In this context, we endorse the ‘Common Framework for Debt Treatments beyond the DSSI’, which is also endorsed by the Paris Club.”



*3. We will work with the rest of the international community to keep the global industrial and supply chain stable and foster an open world economy.*

[A+] “Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open. We will continue to work to ensure a level playing field to foster an enabling business environment. We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference. We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment. We note that structural problems in some sectors, such as excess capacities, can cause a negative impact.”

“We commit to ensuring that global transportation routes and supply chains remain open, safe, and secure, and that any restrictive measures related to COVID-19, including for air and sea crews, are targeted, proportionate, transparent, temporary, and in accordance with obligations under international agreements. We will continue to explore concrete ways to facilitate the movement of people in a way that does not impede our efforts to protect public health.”

*4. We will make implementation plans for previously announced initiatives to scale up the nationally determined contributions to peak CO<sub>2</sub> emissions by 2030 and achieve carbon neutrality by 2060.*

[A+] “Preventing environmental degradation, conserving, sustainably using and restoring biodiversity, preserving our oceans, promoting clean air and clean water, responding to natural disasters and extreme weather events, and tackling climate change are among the most pressing challenges of our time. As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.”

“Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation. In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies.”

“We endorse the Circular Carbon Economy (CCE) Platform, with its 4Rs framework (Reduce, Reuse, Recycle and Remove), recognizing the key importance and ambition of reducing emissions, taking into account system efficiency and national circumstances. The CCE is a voluntary, holistic, integrated, inclusive, pragmatic, and complementary approach to promote economic growth while enhancing environmental stewardship through managing emissions in all sectors including, but not limited to, energy, industry, mobility, and food. We acknowledge, in this context, the various voluntary opportunities and their acceleration highlighted by the CCE Guide. We acknowledge the Presidency Reports of the Climate Stewardship Working Group that can be utilized as a toolbox in addressing sustainability

including climate change in the context of national circumstances. We also acknowledge the importance of fostering synergies between adaptation and mitigation, including through nature-based solutions and ecosystem-based approaches.”

*5. We support the United Nations’ relevant endeavours and put development at the centre of international cooperation. We will further international cooperation in such fields as agriculture, health, poverty reduction, education, women and children, and climate change, and support other countries in restoring economic and social development.*

[A+] “The social and economic impact of the pandemic makes it even more urgent to accelerate efforts to end poverty and tackle inequalities and work to ensure that no-one is left behind. We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals. We are determined to support African countries in overcoming the crisis, including by exploring more sustainable financing options for growth in Africa. We reiterate our continued support for the G20 Initiative on Supporting the Industrialization in Africa and LDCs, G20 Africa Partnership and the Compact with Africa, and other relevant initiatives. We remain committed to addressing illicit financial flows.”

“This crisis continues to have disproportionate economic and social impact on the most vulnerable segments of society, reinforcing the need to enhance access to opportunities for all. We will continue our efforts to reduce inequalities, reaffirming our previous commitments to promote inclusive growth. We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move towards a strong, sustainable, balanced and inclusive recovery. We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPII). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPII for the next three years.”

“Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women’s economic participation and entrepreneurship. We welcome the commencement, under the Saudi Presidency, of the Private Sector Alliance for the Empowerment and Progression of Women’s Economic Representation (EMPOWER) for women’s advancement in leadership positions.”

“We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate. Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities. It is the foundation of personal development as it provides children, youth, and adults with the knowledge, skills, values, and attitudes necessary to reach their full potential. We affirm the importance of improving the accessibility and affordability of the quality early childhood education, and building and retaining a qualified workforce. We recognize the

value of fostering internationalization in education, while respecting national and sub-national laws, rules and policies.”

“We strengthen our resolve to conserve our marine and terrestrial environment in advance of the upcoming Conference of the Parties (COP15) to the Convention on Biological Diversity (CBD). We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation. Building on existing initiatives, we share the ambition to achieve a 50 percent reduction of degraded land by 2040, on a voluntary basis. We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection.”

“We reaffirm our commitment to tackling the challenges in food security and nutrition, as well as reinforcing the efficiency, resilience, and sustainability of food and agriculture supply-chains, especially in light of the effects of the pandemic.”

“We acknowledge that affordable, reliable, and safe water, sanitation, and hygiene services are essential for human life and that access to clean water is critical to overcome the pandemic. We welcome the G20 Dialogue on Water as a basis to share best practices and promote innovation, and new technologies, on a voluntary basis, that will foster sustainable, resilient, and integrated water management.”

## **France [A–]**

Susha Guan

*1. We will commit to exploring ways to support employment and the workforce as a response to the COVID-19 pandemic.*

[A] “Tackling the devastating impact of the pandemic on labor markets remains our priority as millions of workers continue to face job and income loss. We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth. We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work. We recognize the importance of employment policies and programs in supporting job creation, and promote the use of social dialogue. We will continue to support workers through training and reskilling policies.”

*2. We will commit to strengthening health systems and ensure equitable access to essential health items.*

[B] “Well-functioning, value-based, inclusive, and resilient health systems are critical to move towards achieving Universal Health Coverage (UHC). We reconfirm the importance of UHC financing in developing countries. We welcome the establishment of the Global Innovation Hub for Improving Value in Health, with which countries can engage on a voluntary basis.”

“We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation.”

*3. We will commit to reinforcing targets set in the Paris Agreement and the work of the Intergovernmental Panel on Climate Change.*

[A] “In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation.”

*4. We will continue to support girl's and women's education and training and improve access to the fields of science, technology, and mathematics for women and work towards eliminating gender stereotypes.*

[B] “We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate. Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities.”

“We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps and address the unequal distribution of unpaid work and care responsibility between men and women... We will take steps to remove the barriers to women's economic participation and entrepreneurship... We affirm the importance of improving the accessibility and affordability of quality early childhood education, and building and retaining a qualified workforce.”

*5. We will commit to promoting a global economy that is inclusive for all.*

[A] “We underscore the urgent need to bring the spread of the virus under control, which is key to supporting global economic recovery. We are determined to continue to use all available policy tools as long as required to safeguard people's lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.”

“The G20 Action Plan sets out key principles and commitments to drive forward international economic cooperation as we navigate this crisis and take steps to support the recovery and achieve strong, sustainable, balanced and inclusive growth.”

## **Germany [A]**

Gabriella Zhao

*1. We commit to largely scaling up the development and production of the COVID-19 health technologies, ensuring equal access to vaccines, medications and other necessary measurements to combat the COVID-19 pandemic.*

[A] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members' commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its

COVAX facility, and the voluntary licensing of intellectual property. We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries' access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*2. We will continue to reinforce the transformation of the energy system and strive to meet the targets for reducing greenhouse gas emissions.*

[A] “In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation. In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies. These signatories recall the commitment made by developed countries to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries. All G20 members also continue to support efforts and utilize all available approaches aimed at advancing environmental stewardship for future generations, and emphasize that further global efforts are needed to address these challenges, while maintaining healthy economies conducive to growth, decent jobs, and innovation.”

“We endorse the Circular Carbon Economy (CCE) Platform, with its 4Rs framework (Reduce, Reuse, Recycle and Remove), recognizing the key importance and ambition of reducing emissions, taking into account system efficiency and national circumstances. The CCE is a voluntary, holistic, integrated, inclusive, pragmatic, and complementary approach to promote economic growth while enhancing environmental stewardship through managing emissions in all sectors including, but not limited to, energy, industry, mobility, and food. We acknowledge, in this context, the various voluntary opportunities and their acceleration highlighted by the CCE Guide. We acknowledge the Presidency Reports of the Climate Stewardship Working Group that can be utilized as a toolbox in addressing sustainability including climate change in the context of national circumstances. We also acknowledge the importance of fostering synergies between adaptation and mitigation, including through nature-based solutions and ecosystem-based approaches.”

*3. We commit to protecting the marine environment by focusing on measures of waste avoidance, waste management and resource efficiency.*

[B+] “We strengthen our resolve to conserve our marine and terrestrial environment in advance of the upcoming Conference of the Parties (COP15) to the Convention on Biological Diversity (CBD). We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation. Building on existing initiatives, we share the ambition to achieve a 50 percent reduction of degraded land by 2040, on a voluntary basis. We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

*4. We will continue to improve employment opportunities for youth, women and other vulnerable groups of the population such as religious minorities.*

[B] “This crisis continues to have disproportionate economic and social impact on the most vulnerable segments of society, reinforcing the need to enhance access to opportunities for all. We will continue our efforts to reduce inequalities, reaffirming our previous commitments to promote inclusive growth. We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move towards a strong, sustainable, balanced and inclusive recovery. We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPGFI). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPGFI for the next three years.”

“As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades. Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women’s economic participation and entrepreneurship. We welcome the commencement, under the Saudi Presidency, of the Private Sector Alliance for the Empowerment and Progression of Women’s Economic Representation (EMPOWER) for women’s advancement in leadership positions.”

*5. We commit to supporting small businesses and expanding access to public guarantees for firms of all sizes as well as non-profit institutions through the newly created economic stabilization fund (W/SF) and the public development bank KfW.*

[A] “Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open. We will continue to work to ensure a level playing field to foster an enabling business environment. We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference. We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment. We note that structural problems in some sectors, such as excess capacities, can cause a negative impact.”

## India [A]

Shamshir Malik

### *1. We will drive up digitization to support public and private sector growth and infrastructure development*

[A+] “Connectivity, digital technologies, and policies have played a key role in strengthening our response to the pandemic and facilitating the continuation of economic activity. We take note of the Policy Options to Support Digitalization of Business Models during COVID-19. We acknowledge that universal, secure, and affordable connectivity, is a fundamental enabler for the digital economy as well as a catalyst for inclusive growth, innovation and sustainable development. We acknowledge the importance of data free flow with trust and cross-border data flows. We reaffirm the role of data for development. We support fostering an open, fair, and non-discriminatory environment, and protecting and empowering consumers, while addressing the challenges related to privacy, data protection, intellectual property rights, and security. By continuing to address these challenges, in accordance with relevant applicable legal frameworks, we can further facilitate data free flow and strengthen consumer and business trust. We recognize the importance of working with stakeholders to connect humanity by accelerating global internet penetration and bridging digital divides. We recognize the importance of promoting security in the digital economy and welcome the G20 Examples of Practices Related to Security in the Digital Economy. We will continue to promote multi-stakeholder discussions to advance innovation and a human-centered approach to Artificial Intelligence (AI), taking note of the Examples of National Policies to Advance the G20 AI Principles. We welcome both the G20 Smart Mobility Practices, as a contribution to the well-being and resilience of smart cities and communities, and the G20 Roadmap toward a Common Framework for Measuring the Digital Economy. “

### *2. We will combat the influx of internal migration by streamlining mobility and transportation for all segments of the population, especially vulnerable groups such as women, religious minorities and low income workers*

[A+] “We emphasize the importance of shared actions to: mitigate the impact of the pandemic on those in vulnerable situations, which may include refugees, migrants and forcibly displaced people; respond to growing humanitarian needs; and address the root causes of displacement. We note the 2020 Annual International Migration and Forced Displacement Trends and Policies Report to the G20 prepared by the OECD in cooperation with ILO, International Organization for Migration (IOM) and United Nations High Commissioner for Refugees (UNHCR). We will continue the dialogue on the various dimensions of these issues in the G20.”

### *3. We will stimulate economic growth with up-skilling of workers, harnessing technology, incentives and support to businesses and tackling unemployment,*

[A–] “Tackling the devastating impact of the pandemic on labor markets remains our priority as millions of workers continue to face job and income loss. We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth. We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work. We recognize the importance of employment policies and programs in supporting job creation, and promote the use of social dialogue. We will continue to support workers through training and reskilling policies. We acknowledge the report from the ILO and the OECD on the Impact of COVID-19 on Global Labor Markets. We endorse the G20 Youth Roadmap 2025 in support of achieving the G20 Antalya Youth Goal to reduce the share of young people who are at most risk of being permanently left behind in the labor market by 15 percent by 2025. We call upon the ILO and the OECD to continue monitoring these matters. We will continue our efforts to eradicate child labor, forced labor, human trafficking, and modern slavery in the world of work.”

*4. We will build sustainable supply chains and infrastructure to strengthen COVID-19 recovery efforts*

[A-] “Agriculture: We reaffirm our commitment to tackling the challenges in food security and nutrition, as well as reinforcing the efficiency, resilience, and sustainability of food and agriculture supply-chains, especially in light of the effects of the pandemic. A significant increase in responsible investment in agriculture and food systems is needed to meet the challenge of feeding the global population and we endorse the G20 Riyadh Statement to Enhance Implementation of Responsible Investment in Agriculture and Food Systems. We acknowledge the goal of voluntarily establishing intermediate country-specific targets to strengthen efforts towards halving global per capita food loss and waste by 2030.”

*5. We recommit to focusing on climate change, meeting Paris Agreement targets, protection of biodiversity, a green economic recovery, and investment in sustainable infrastructure*

[A+] “Preventing environmental degradation, conserving, sustainably using and restoring biodiversity, preserving our oceans, promoting clean air and clean water, responding to natural disasters and extreme weather events, and tackling climate change are among the most pressing challenges of our time. As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.”

“We strengthen our resolve to conserve our marine and terrestrial environment in advance of the upcoming Conference of the Parties (COP15) to the Convention on Biological Diversity (CBD). We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation. Building on existing initiatives, we share the ambition to achieve a 50 percent reduction of degraded land by 2040, on a voluntary basis. We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

## **Indonesia [B+]**

Vannie Kopalakrishnan

*1. We commit to using a range of policy tools including a mix of monetary, fiscal, and structural measures to stimulate economic recovery.*

[A+] “We underscore the urgent need to bring the spread of the virus under control, which is key to supporting global economic recovery. We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks. We also reaffirm the exchange rate commitments made by our Finance Ministers and Central Bank Governors in March 2018.”

“Infrastructure is a driver of growth and prosperity and is critical to promoting economic recovery and resilience. We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes”

*2. We commit to continue following policies and instruments in directing and handling climate change issues and remain fully committed to the Sustainable Development Goals.*

[A+] “We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action



Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.”

*3. We commit to ensuring that all law enforcement agencies intensify efforts to investigate and prosecute graft cases in order to mitigate the impact of the COVID-19 pandemic.*

[B+] “We will continue to promote global integrity in response to the pandemic, and we endorse the G20 Call to Action on Corruption and COVID-19. We commit to taking and promoting a multi-stakeholder approach, including with international organizations, the civil society, the media, and the private sector, to preventing and combating corruption. We welcome the Riyadh Initiative for Enhancing International Anti-Corruption Law Enforcement Cooperation. We endorse the G20 Action on International Cooperation on Corruption and Economic Crimes, Offenders and the Recovery of Stolen Assets. We welcome the reformed approach to the G20 Anti-corruption Accountability Report, and endorse G20 High-Level Principles for: the Development and Implementation of National Anti- Corruption Strategies; Promoting Public Sector Integrity Through the Use of Information and Communications Technologies; and Promoting Integrity in Privatization and Public- Private Partnerships”

*4. We commit to the development of information communication technology (ICT) infrastructure to expand internet access worldwide.*

[B-] “Infrastructure is a driver of growth and prosperity and is critical to promoting economic recovery and resilience. We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes.”

“We recognize the importance of working with stakeholders to connect humanity by accelerating global internet penetration and bridging digital divides.”

## **Italy [A-]**

Sonja Dobson

*1. We commit to building a new global economy that ensures a sustainable and inclusive future for all.*

[A] “We recognize the need to increase the sustainability and resilience of national, regional and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increase participation of micro-, small-, and medium-sized enterprises (MSMEs) in international trade and investment.”

*2. We commit to continue support for girls’ and women’s education and training, including providing quality primary and secondary education, improved access to STEM (Science, Technology, Engineering and Mathematics) education and digital technology, and raising awareness toward eliminating gender stereotypes.*

[B] “We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps and address the unequal distribution of unpaid work and care responsibility between men and women... We will take steps to remove the barriers to women’s economic participation and entrepreneurship... We affirm the importance of improving the accessibility and affordability of quality early childhood education, and building and retaining a qualified workforce.”

*3. We commit to foster development and address other global challenges to pave the way toward an inclusive and sustainable world through implementing the sustainable development goals.*

[A-] “We endorse the G20 Support to COVID-19 Resposne and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda.”

*4. We reiterate our continued support to the G20 Africa partnership, including the Compact with Africa (CwA), with strengthened bilateral engagement by G20 members and enhanced roles for WBG, African Development Bank, and IMF in implementing the CwA, and G20 initiative on supporting the industrialization of Africa and other relevant initiatives that contribute to the realization of the African vision as set out in the African Union’s Agenda 2063.*

[A] “We are determined to support African countries in overcoming the crisis, including by exploring more sustainable financing options for growth in Africa. We reiterate our continued support for the G20 Initiative on Supporting the Industrialization in Africa and LDCs, G20 Africa Partnership and the Compact with Africa and other relevant initiatives.”

*5. We commit to take all necessary health measures and seek to ensure adequate financing to contain the pandemic and protect people, especially the most vulnerable, and support strengthening health systems.*

[A-] “We are taking immediate and exceptional measures to address the COVID-19 pandemic and its intertwined health, social and economic impacts, including through the implementation of unprecedented fiscal, monetary and financial stability actions, consistent with governments’ and central banks’ respective mandates, while ensuring that the international financial institutions and relevant international organizations continue to provide critical support to emerging, developing and low-income countries..Well-functioning, value-based, inclusive, and resilient health systems are critical to move towards achieving Universal Health Coverage (UHC). We reconfirm the importance of UHC financing in developing countries.”

## **Japan [A-]**

Alyssa Atef

*1. We commit to supporting the development of remedies, vaccinations, and diagnostic tools to combat COVID-19, along with ensuring fair and equitable distribution and access to these tools for all.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation.”

*2. We commit to supporting developing countries in building hospitals, in addition to strengthening their health and medical systems by providing equipment and human resource development.*

[C-] “We remain determined to support all developing and least developed countries as they face the intertwined health, economic, and social effects of COVID-19, recognizing the specific challenges in Africa and small island developing states.”

*3. We will continue to collaborate with other countries to improve the conditions of water, sanitation, hygiene, nutrition and other environmental factors with the aim of strengthening global health security.*

[A] “We acknowledge that affordable, reliable, and safe water, sanitation, and hygiene services are essential for human life and that access to clean water is critical to overcome the pandemic. We welcome the G20 Dialogue on Water as a basis to share best practices and promote innovation, and new technologies, on a voluntary basis, that will foster sustainable, resilient, and integrated water management.”

*4. We remain committed to promoting WTO reform and economic partnership agreements with other countries.*

[A+] “We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference.”

*5. We commit to accelerating efforts to achieve the Sustainable Development Goals set forth in Agenda 2030 and reaffirm our commitment to support developing countries in achieving these goals.*

[A+] We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals.

*6. We commit to urgently pursuing digitalization as a means of addressing the challenges presented by the COVID-19 pandemic.*

[B+] “Connectivity, digital technologies, and policies have played a key role in strengthening our response to the pandemic and facilitating the continuation of economic activity. We take note of the Policy Options to Support Digitalization of Business Models during COVID-19. We acknowledge that universal, secure, and affordable connectivity, is a fundamental enabler for the digital economy as well as a catalyst for inclusive growth, innovation and sustainable development. We acknowledge the importance of data free flow with trust and cross-border data flows. We reaffirm the role of data for development.”

## **Korea [A]**

Jae Yoon Mary Noh

*1. We will commit to engaging in development cooperation for health services and assist in increasing the capacity of developing countries to combat epidemics.*

[A+] -”We remain determined to support all developing and least developed countries as they face the intertwined health, economic, and social effects of COVID-19, recognizing the specific challenges in Africa and small island developing states.”

“We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework.”

*2. We will utilize all available means to adopt expansionary macroeconomic policies, strengthen the global financial safety net, and work together for the economic stability of the least-developed and impoverished nations.*

[A-] “We reiterate our commitment to ensure a stronger global financial safety net with a strong, quota-based, and adequately resourced IMF at its center. We remain committed to revisiting the adequacy of quotas and will continue the process of IMF governance reform under the 16th general review of quotas, including a new quota formula as a guide, by 15 December 2023... We also support the IMF’s enhanced assistance to help address particular challenges faced by small developing states. Beyond the crisis response, we call on the IMF to prepare an analysis of the external financing needs in low income developing countries in the coming years and sustainable financing options, and on the WBG, to scale up its work and deploy instruments in new ways to mobilize private financing to these countries.”

“We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.”

*3. We will commit to sharing all of our clinical data and quarantine experiences from combatting the crisis, as well as work together towards developing therapeutics and a vaccine.*

[A+] -”We reaffirm our commitment to full compliance with the International Health Regulations (IHR 2005), to improving their implementation, including through supporting capacities of countries in need, and to the continued sharing of timely, transparent, and standardized data and information.”

“We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

*4. We will commit to the flow of essential economic exchanges and to the restoration of the global economic growth and market stability.*

[B+] “We will strengthen long-term financial resilience and support growth, including through promoting sustainable capital flows and developing domestic capital markets.”

“We are taking immediate and exceptional measures to address the COVID-19 pandemic and its intertwined health, social and economic impacts, including through the implementation of unprecedented fiscal, monetary and financial stability actions, consistent with governments’ and central banks’ respective mandates”

“We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth”

## **Mexico [C]**

Diego Vasquez

*1. We commit to addressing the effects of COVID-19 on tourism and the economy.*

[A] “We will continue our efforts in collaboration with stakeholders, including the private sector, to facilitate the travel and tourism sector’s recovery from the pandemic. We welcome the Tourism Community Initiative as a catalyst of sector recovery, including the creative economy. We endorse the G20 Guidelines for Inclusive Community Development through Tourism and encourage the use of the AIUla Framework for Inclusive Community Development Through Tourism that aim to create jobs,

empower local communities, especially rural, safeguard the planet, and preserve cultural heritage. We also endorse the G20 Guidelines for Action on Safe and Seamless Travel and welcome the establishment of the G20 Tourism Working Group.”

*2. We commit to promoting sexual and reproductive health, and gender rights in the COVID-19 landscape.*

[D] “As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades. Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women.”

*3. We seek to sign a landmark trade deal with the European Union.*

[D] “Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open. We will continue to work to ensure a level playing field to foster an enabling business environment. We endorse the G20 Actions to Support World Trade and Investment in Response to COVID-19. We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference. We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment. We note that structural problems in some sectors, such as excess capacities, can cause a negative impact.”

*4. We commit to working with the International Monetary Fund to curtail economic degradation facing the pandemic.*

[B] “We are committed to implementing the Debt Service Suspension Initiative (DSSI) including its extension through June 2021, allowing DSSI-eligible countries to suspend official bilateral debt service payments. We welcome the progress achieved thus far. The preliminary reporting from the International Monetary Fund (IMF) and the World Bank Group (WBG) highlighted that, together with exceptional financing, the DSSI is significantly facilitating higher pandemic-related spending. The IMF and WBG will continue to work on their proposal of a process to strengthen the quality and consistency of debt data and improve debt disclosure. We reiterate the importance of joint efforts by both borrowers and creditors, official and private, to improve debt transparency. Our Finance Ministers and Central Bank Governors will examine by the time of the 2021 IMF/WBG Spring Meetings if the economic and financial situation requires further extension of the DSSI by another 6 months, which is also agreed by the Paris Club.

## Russia [C+]

Jae Yoon Mary Noh

*1. We will continue to commit to the regular communication of reports on our pandemic response and the pandemic's progress in our countries*

[B] “We reaffirm our commitment to full compliance with the International Health Regulations (IHR 2005), to improving their implementation, including through supporting capacities of countries in need, and to the continued sharing of timely, transparent, and standardized data and information.”

*2. We will commit to the reorganization of global international organisations to include mechanisms for automatic stabilisation in the event of a crisis.*

[F]

*3. We will commit to pursuing joint COVID-19 research to expedite the development of vaccines and medications*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

*4. We will create a special fund under the IMF in granting the right to any IMF member to borrow money from this fund in proportion to his share in the world economy at a zero rate for the long term*

[C] “We are committed to implementing the Debt Service Suspension Initiative (DSSI) including its extension through June 2021, allowing DSSI-eligible countries to suspend official bilateral debt service payments. We welcome the progress achieved thus far. The preliminary reporting from the International Monetary Fund (IMF) and the World Bank Group (WBG) highlighted that, together with exceptional financing, the DSSI is significantly facilitating higher pandemic-related spending. The IMF and WBG will continue to work on their proposal of a process to strengthen the quality and consistency of debt data and improve debt disclosure.”

*5. We will ensure the equitable access on essential health items by imposing a joint moratorium on restrictions on essentials and the financial transactions for their procurement.*

[C+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation.”

## Saudi Arabia [A]

Angela Min Yi Hou

*1. We reaffirm the importance of fighting epidemics and recovering sustainably from COVID-19. To build people-centred health systems, we recognize the urgency of developing digital and innovative solutions to health challenges.*

[B+] “We are committed to leading the world in shaping a strong, sustainable, balanced and inclusive post-COVID-19 era.”

“The G20 Action Plan sets out key principles and commitments to drive forward international economic cooperation as we navigate this crisis and take steps to support the recovery and achieve strong, sustainable, balanced and inclusive growth.”

“Well-functioning, value-based, inclusive, and resilient health systems are critical to move towards achieving Universal Health Coverage (UHC). We reconfirm the importance of UHC financing in developing countries.”

“We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework.”

“We endorse the G20 Menu of Policy Options to Enhance Access to Opportunities for All that can be leveraged to support the immediate response to the COVID-19 pandemic and move towards a strong, sustainable, balanced and inclusive recovery.”

*2. To ensure a resilient and robust recovery from COVID-19, we highlight the importance of stabilizing the global economy, addressing unemployment, and restoring economic growth and confidence in trade openness.*

[A+] “We reiterate the commitments of our Extraordinary Summit on March 26, welcome the progress achieved since, and will continue to spare no effort to protect lives, provide support with a special focus on the most vulnerable, and put our economies back on a path to restoring growth, and protecting and creating jobs for all.”

“While the global economy experienced a sharp contraction in 2020 due to the impact of the COVID-19 pandemic, global economic activity has partially picked up as our economies gradually reopened and the positive impact of our significant policy actions started to materialize. However, the recovery is uneven, highly uncertain and subject to elevated downside risks, including those arising from renewed virus outbreaks in some economies, with some countries reintroducing restrictive health measures. We underscore the urgent need to bring the spread of the virus under control, which is key to supporting global economic recovery. We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.”

“The G20 Action Plan sets out key principles and commitments to drive forward international economic cooperation as we navigate this crisis and take steps to support the recovery and achieve strong, sustainable, balanced and inclusive growth. Recognizing that members are in different stages of responding to the crisis and that the global economic outlook continues to evolve, we endorse the October 2020 updates to the G20 Action Plan, which will ensure that we continue to promptly respond to the evolving health and economic situation and make the most of ongoing economic, social, environmental, technological and demographic changes.”

“Trade and Investment: Supporting the multilateral trading system is now as important as ever. We strive to realize the goal of a free, fair, inclusive, non-discriminatory, transparent, predictable, and stable trade and investment environment, and to keep our markets open.”

“Transportation and Travel: We commit to ensuring that global transportation routes and supply chains remain open, safe, and secure, and that any restrictive measures related to COVID-19, including for air and sea crews, are targeted, proportionate, transparent, temporary, and in accordance with obligations under international agreements.”

“Employment: Tackling the devastating impact of the pandemic on labor markets remains our priority as millions of workers continue to face job and income loss. We recognize the importance of protecting and promoting decent jobs for all, especially for women and youth. We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work. We

recognize the importance of employment policies and programs in supporting job creation, and promote the use of social dialogue. We will continue to support workers through training and reskilling policies. We acknowledge the report from the ILO and the OECD on the Impact of COVID-19 on Global Labor Markets. We endorse the G20 Youth Roadmap 2025 in support of achieving the G20 Antalya Youth Goal to reduce the share of young people who are at most risk of being permanently left behind in the labor market by 15 percent by 2025. We call upon the ILO and the OECD to continue monitoring these matters.”

Other Documents: Second G20 Action Plan – Supporting the Global Economy Through the COVID-19 Pandemic: Progress Report

*3. We emphasize the importance of safeguarding the planet by reducing emissions and addressing ecological challenges in planetary systems of water, oceans, cities, food, energy, circular carbon economy, land, and more.*

[A+] “We, the G20 Leaders, meeting for the second time under the Saudi Presidency, stand united in our conviction that coordinated global action, solidarity, and multilateral cooperation are more necessary today than ever to overcome the current challenges and realize opportunities of the 21st century for all by empowering people, safeguarding the planet, and shaping new frontiers.”

“As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.”

“Environment, Energy, Climate: Preventing environmental degradation, conserving, sustainably using and restoring biodiversity, preserving our oceans, promoting clean air and clean water, responding to natural disasters and extreme weather events, and tackling climate change are among the most pressing challenges of our time. As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.

We strengthen our resolve to conserve our marine and terrestrial environment in advance of the upcoming Conference of the Parties (COP15) to the Convention on Biological Diversity (CBD). We launch the Global Coral Reef R&D Accelerator Platform to conserve coral reefs and the Global Initiative on Reducing Land Degradation and Enhancing Conservation of Terrestrial Habitats to prevent, halt, and reverse land degradation. We reaffirm our commitment to reduce additional pollution by marine plastic litter, as articulated by the Osaka Blue Ocean Vision, and to end illegal, unreported, and unregulated fishing.”

“We endorse the Circular Carbon Economy (CCE) Platform, with its 4Rs framework (Reduce, Reuse, Recycle and Remove), recognizing the key importance and ambition of reducing emissions, taking into account system efficiency and national circumstances. The CCE is a voluntary, holistic, integrated, inclusive, pragmatic, and complementary approach to promote economic growth while enhancing environmental stewardship through managing emissions in all sectors including, but not limited to, energy, industry, mobility, and food.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances. These signatories recall the request by COP21 to communicate or update their nationally determined contributions reflecting their highest possible ambition, in accordance with their obligations under the Paris Agreement, taking into account means of



implementation; and emphasize the importance of providing and mobilizing a wide variety of financial resources, to assist developing countries in their adaptation and mitigation efforts, in accordance with the UNFCCC and the Paris Agreement, reaffirming the importance of international cooperation. In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies.”

“Water: We acknowledge that affordable, reliable, and safe water, sanitation, and hygiene services are essential for human life and that access to clean water is critical to overcome the pandemic. We welcome the G20 Dialogue on Water as a basis to share best practices and promote innovation, and new technologies, on a voluntary basis, that will foster sustainable, resilient, and integrated water management.”

Other Documents: Presidency Report: Managing Emissions in the Context of the Circular Carbon Economy (CCE) Platform

*4. To harness the benefits of the digital economy and digital technologies, we reaffirm the importance of spurring innovation. In a digital context, we also recognize the need to enhance regulation of financial technologies, cross-border tax challenges, and technology in infrastructure.*

[A+] “We acknowledge that universal, secure, and affordable connectivity, is a fundamental enabler for the digital economy as well as a catalyst for inclusive growth, innovation and sustainable development... We will continue to promote multi-stakeholder discussions to advance innovation and a human-centered approach to Artificial Intelligence (AI), taking note of the Examples of National Policies to Advance the G20 AI Principles.”

“We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes.”

“While responsible technological innovations can deliver significant benefits to the financial system and the broader economy, we are closely monitoring developments and remain vigilant to existing and emerging risks. No so-called ‘global stablecoins’ should commence operation until all relevant legal, regulatory and oversight requirements are adequately addressed through appropriate design and by adhering to applicable standards. We welcome the reports on the so-called ‘global stablecoins’ and other similar arrangements submitted by the FSB, the Financial Action Task Force (FATF) and the IMF. We look forward to the standard setting bodies engaging in the review of existing standards in light of these reports and making adjustments as needed. We look forward to the IMF’s further work on macro-financial implications of digital currencies and so-called ‘global stablecoins’.”

“We welcome the report approved by the G20/OECD Inclusive Framework on BEPS on the tax policy implications of virtual currencies. We welcome the progress made on implementing the internationally agreed tax transparency standards and on the established automatic exchange of information.”

*5. Reaffirming the importance of gender equality and women’s empowerment, we recognize the need to facilitate the financial inclusion of women and youth by closing the pay gap, encouraging female workforce participation, and preparing youth for the future of work.*

[A-] “We also endorse the G20 High-level Policy Guidelines on Digital Financial Inclusion for Youth, Women, and SMEs prepared by the Global Partnership for Financial Inclusion (GPFI). We welcome the 2020 G20 Financial Inclusion Action Plan, which will guide the work of the GPFI for the next three years.”

“Women’s Empowerment: As many women have been disproportionately affected by the crisis, we will work to ensure that the pandemic does not widen gender inequalities and undermine the progress made in recent decades. Recalling relevant UN declarations, processes, and calls to action to empower women and girls, we reaffirm the importance of women’s and girls’ empowerment as a cross-cutting issue in all aspects of our policies and recognize that women are a key driver of economic growth. We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women’s economic participation and entrepreneurship. We welcome the commencement, under the Saudi Presidency, of the Private Sector Alliance for the Empowerment and Progression of Women’s Economic Representation (EMPOWER) for women’s advancement in leadership positions.”

### **South Africa [A]**

Jennifer Miao Wang

*1. We reaffirm our commitment to having a zero tolerance for corruption through implementing the Open Tender Process, as well as strengthening law enforcement agencies while providing them with adequate resources to more swiftly identify and prosecute cases of corruption and fraud.*

[A–] “We commit to taking and promoting a multi-stakeholder approach, including with international organizations, the civil society, the media, and the private sector, to preventing and combating corruption. We welcome the Riyadh Initiative for Enhancing International Anti-Corruption Law Enforcement Cooperation. We endorse the G20 Action on International Cooperation on Corruption and Economic Crimes, Offenders and the Recovery of Stolen Assets. We welcome the reformed approach to the G20 Anti-corruption Accountability Report, and endorse G20 High-Level Principles for: the Development and Implementation of National Anti-Corruption Strategies; Promoting Public Sector Integrity Through the Use of Information and Communications Technologies; and Promoting Integrity in Privatization and Public-Private Partnerships. We will demonstrate concrete efforts by 2021 towards criminalizing foreign bribery and enforcing foreign bribery legislation in line with article 16 of UNCAC, and with a view to possible adherence by all G20 countries to the Organisation for Economic Co-operation and Development (OECD) Anti-Bribery Convention.”

*2. We remain committed to enhancing the delivery of clean water and sanitation to all South African citizens, in line with Sustainable Development Goal 6 (Clean Water and Sanitation for All).*

[A] “... promoting clean air and clean water, responding to natural disasters and extreme weather events, and tackling climate change are among the most pressing challenges of our time. As we recover from the pandemic, we are committed to safeguarding our planet and building a more environmentally sustainable and inclusive future for all people.”

“We acknowledge that affordable, reliable, and safe water, sanitation, and hygiene services are essential for human life and that access to clean water is critical to overcome the pandemic. We welcome the G20 Dialogue on Water as a basis to share best practices and promote innovation, and new technologies, on a voluntary basis, that will foster sustainable, resilient, and integrated water management.”

*3. We commit to creating and supporting new employment opportunities, through social employment as well as public, while improving access to education and training, in response to unemployment due to COVID-19.*

[A] “We support access to comprehensive, robust, and adaptive social protection for all, including those in the informal economy, and endorse the use of the Policy Options for Adapting Social Protection to Reflect the Changing Patterns of Work. We recognize the importance of employment policies and programs in supporting job creation, and promote the use of social dialogue. We will continue to support workers through training and reskilling policies. We acknowledge the report from the ILO and the OECD on the Impact of COVID-19 on Global Labor Markets. We endorse the G20 Youth Roadmap 2025 in support of achieving the G20 Antalya Youth Goal to reduce the share of young people who are at most risk of being permanently left behind in the labor market by 15 percent by 2025.”

“We stress the importance of continuity of education in times of crisis through the implementation of measures to ensure safe in-person learning, effective quality distance and blended teaching and learning, as appropriate. Inclusive, equitable and quality education for all, especially for girls, remains key to unlocking a brighter future and fighting inequalities. It is the foundation of personal development as it provides children, youth, and adults with the knowledge, skills, values, and attitudes necessary to reach their full potential.”

*4. We commit to unlocking new infrastructure investments, as well as strengthening the capability of South African infrastructure and the Infrastructure Fund by utilizing the private sector.*

[B-] “We endorse the G20 Riyadh InfraTech Agenda, which promotes the use of technology in infrastructure, with the aim of improving investment decisions, enhancing value for money, and promoting quality infrastructure investments for the delivery of better social, economic and environmental outcomes. In line with the G20 Roadmap for Infrastructure as an Asset Class, we welcome the G20/OECD Report on the Collaboration with Institutional Investors and Asset Managers on Infrastructure Investment, which reflects investors’ view on issues and challenges affecting private investment in infrastructure and presents policy options to address them. We look forward to exploring options to continue this work in a flexible manner and without duplications with other initiatives, with the participation of interested MDBs and international organizations. We will advance the work related to the G20 Principles for Quality Infrastructure Investment.”

*5. We commit to achieving secure and reliable, and most importantly sufficient, energy supply.*

[A+] “We stress our continued resolve to ensure a stable and uninterrupted supply of energy to achieve economic growth as we respond to the challenges brought about by the pandemic. We recognize the importance of expediting universal access, relying on innovation across fuels and technology options, to affordable and reliable energy for all, in accordance with national circumstances, including ensuring access to clean cooking and electricity. In this regard, we recognize the importance of utilizing the widest variety of fuels and technology options, according to national context, and leading energy transitions to realize the “3E+S” (Energy Security, Economic Efficiency, and Environment + Safety). We acknowledge the importance of maintaining undisrupted flows of energy and exploring paths to enhanced energy security and market stability, while promoting open, competitive, and free international energy markets. We endorse the G20 Initiative on Clean Cooking and Energy Access and G20 Energy Security and Markets Stability Cooperation. We welcome the measures and recommendations of the Energy Focus Group (EFG), as endorsed by the Energy Ministers party to the EFG, to rebalance the energy markets and continue short and long-term investments.”

“We reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection.”

## Turkey [A–]

Alyssa Atef

*1. We reaffirm our commitment to pursuing multilateral cooperation as a means of effectively responding to the COVID-19 pandemic.*

[A+] We, the G20 Leaders, meeting for the second time under the Saudi Presidency, stand united in our conviction that coordinated global action, solidarity, and multilateral cooperation are more necessary today than ever to overcome the current challenges and realize opportunities of the 21st century for all by empowering people, safeguarding the planet, and shaping new frontiers. We are committed to leading the world in shaping a strong, sustainable, balanced and inclusive post-COVID-19 era.

*2. We reiterate our support for ensuring equitable global access to the supply of COVID-19 vaccinations when vaccinations are available and ready for use and distribution.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation.”

*3. We reiterate our support for implementing rapid and comprehensive reforms throughout various multilateral organizations to ensure effective and timely responses to the current COVID-19 pandemic.*

[A–] “We recognize the contribution that the Riyadh Initiative on the Future of the World Trade Organization (WTO) has made by providing an additional opportunity to discuss and reaffirm the objectives and foundational principles of the multilateral trading system as well as to demonstrate our ongoing political support for the necessary reform of the WTO, including in the lead up to the 12th WTO Ministerial Conference.”

“We reiterate our commitment to ensure a stronger global financial safety net with a strong, quota-based, and adequately resourced IMF at its center. We remain committed to revisiting the adequacy of quotas and will continue the process of IMF governance reform under the 16th general review of quotas, including a new quota formula as a guide, by 15 December 2023.”

*4. We commit to further combatting terrorism in the Middle East region through the pursuit of conflict resolution in Syria.*

[F] “We support the Anti-Money Laundering (AML)/Counter-Terrorist Financing (CFT) policy responses detailed in FATF’s paper on COVID-19, and reaffirm our support for the FATF, as the global standard-setting body for preventing and combating money laundering, terrorist financing and proliferation financing. We reiterate our strong commitment to tackle all sources, techniques and channels of these threats. We reaffirm our commitment to strengthening the FATF’s Global Network of regional bodies, including by supporting their expertise in mutual evaluations, and call for the full, effective and swift implementation of the FATF standards worldwide. We welcome the strengthening of the FATF standards to enhance global efforts to counter proliferation financing.”

*5. We reaffirm our support for the Geneva Convention and the observation of the human rights of refugees and asylum seekers.*

[A+] “We emphasize the importance of shared actions to: mitigate the impact of the pandemic on those in vulnerable situations, which may include refugees, migrants and forcibly displaced people; respond to growing humanitarian needs; and address the root causes of displacement.”

## United Kingdom [B+]

Sonja Dobson

*1. We remained committed to taking action to improve the quality of women's employment, reduce gender pay gaps, and end all forms of discrimination against women and combat stereotypes and to recognize women as agents of peace, and in the prevention and resolution of conflict.*

[A] "We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps and address the unequal distribution of unpaid work and care responsibility between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women's employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women's economic participation and entrepreneurship."

*2. We commit to continue support for girls' and women's education and training, including providing quality primary and secondary education, improved access to STEM (Science, Technology, Engineering and Mathematics) education and digital technology, and raising awareness toward eliminating gender stereotypes.*

[B] "We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps and address the unequal distribution of unpaid work and care responsibility between men and women... We will take steps to remove the barriers to women's economic participation and entrepreneurship... We affirm the importance of improving the accessibility and affordability of quality early childhood education, and building and retaining a qualified workforce."

*3. We reaffirm our determination to continue to use all available policy tools as long as required to safeguard people's lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks.*

[A+] "We are determined to continue to use all available policy tools as long as required to safeguard people's lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks."

*4. We recall the importance of maintaining focus on the implementation of the Sustainable Development Goals and the role of trade and investment in this regard.*

[A] "We recognize the need to increase the sustainability and resilience of national, regional, and global supply chains that foster the sustainable integration of developing and least developed countries into the trading system, and share the objective of promoting inclusive economic growth including through increased participation of micro-, small-, medium-sized enterprises (MSMEs) in international trade and investment... We endorse the G20 Support to COVID-19 Response and Recovery in Developing Countries, the G20 Guidelines on Quality Infrastructure for Regional Connectivity, and the Financing for Sustainable Development Framework. We remain resolved to play a leading role in contributing to the timely implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda. Building on the G20 Action Plan on the 2030 Agenda for Sustainable Development, the Riyadh Update, with its new Accountability Framework, underscores the collective and concrete actions of the G20 contributing to the implementation of the 2030 Agenda and its Sustainable Development Goals."

*5. We commit to implementing climate disclosures by large companies and financial institutions by 2025.*

[F]

## United States [B]

Angela Min Yi Hou

*1. We remain committed to developing health solutions to the COVID-19 pandemic (e.g. vaccines, medications, health supplies etc.)*

[B] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines.”

“We commit to ensuring that global transportation routes and supply chains remain open, safe, and secure, and that any restrictive measures related to COVID-19, including for air and sea crews, are targeted, proportionate, transparent, temporary, and in accordance with obligations under international agreements.”

*2. We reaffirm the importance of a robust post-pandemic economic recovery through introducing domestic fiscal response measures, assisting small businesses affected by the crisis, diversifying supply chains, and ensuring non-disruption in the availability of critical medical supplies and agricultural products.*

[B+] “We are taking immediate and exceptional measures to address the COVID-19 pandemic and its intertwined health, social and economic impacts, including through the implementation of unprecedented fiscal, monetary and financial stability actions, consistent with governments’ and central banks’ respective mandates, while ensuring that the international financial institutions and relevant international organizations continue to provide critical support to emerging, developing and low-income countries.”

“We commit to ensuring that global transportation routes and supply chains remain open, safe, and secure, and that any restrictive measures related to COVID-19, including for air and sea crews, are targeted, proportionate, transparent, temporary, and in accordance with obligations under international agreements.”

“Agriculture: We reaffirm our commitment to tackling the challenges in food security and nutrition, as well as reinforcing the efficiency, resilience, and sustainability of food and agriculture supply-chains, especially in light of the effects of the pandemic.”

*3. We recognize the need to harness digital technologies and capitalize technological potential in an emerging global digital economy, as well as its associated challenges for financial, trade, tax, and data regulation.*

[B] “Digital Economy: Connectivity, digital technologies, and policies have played a key role in strengthening our response to the pandemic and facilitating the continuation of economic activity. We take note of the Policy Options to Support Digitalization of Business Models during COVID-19. We acknowledge that universal, secure, and affordable connectivity, is a fundamental enabler for the digital economy as well as a catalyst for inclusive growth, innovation and sustainable development... By continuing to address these challenges, in accordance with relevant applicable legal frameworks, we can further facilitate data free flow and strengthen consumer and business trust. We recognize the importance of working with stakeholders to connect humanity by accelerating global internet penetration and bridging digital divides. We recognize the importance of promoting security in the digital economy and welcome the G20 Examples of Practices Related to Security in the Digital Economy. We will continue to promote multi-stakeholder discussions to advance innovation and a human-centered approach to Artificial Intelligence (AI), taking note of the Examples of National Policies to Advance the G20 AI Principles. We welcome both the G20 Smart Mobility Practices, as a contribution to the well-being and resilience of smart cities and communities, and the G20 Roadmap toward a Common Framework for Measuring the Digital Economy.”

“We welcome the reports on the so-called ‘global stablecoins’ and other similar arrangements submitted by the FSB, the Financial Action Task Force (FATF) and the IMF. We look forward to the standard setting bodies engaging in the review of existing standards in light of these reports and making adjustments as needed. We look forward to the IMF’s further work on macro-financial implications of digital currencies and so-called ‘global stablecoins’.”

*4. We reaffirm the importance of delivering affordable, reliable, and secure energy to our citizens to promote economic growth. We remain committed to the development and deployment of advanced energy technologies.*

[B+] “We stress our continued resolve to ensure a stable and uninterrupted supply of energy to achieve economic growth as we respond to the challenges brought about by the pandemic. We recognize the importance of expediting universal access, relying on innovation across fuels and technology options, to affordable and reliable energy for all, in accordance with national circumstances, including ensuring access to clean cooking and electricity. In this regard, we recognize the importance of utilizing the widest variety of fuels and technology options, according to national context, and leading energy transitions to realize the “3E+S” (Energy Security, Economic Efficiency, and Environment + Safety). We acknowledge the importance of maintaining undisrupted flows of energy and exploring paths to enhanced energy security and markets stability, while promoting open, competitive, and free international energy markets. We endorse the G20 Initiative on Clean Cooking and Energy Access and G20 Energy Security and Markets Stability Cooperation. We welcome the measures and recommendations of the Energy Focus Group (EFG), as endorsed by the Energy Ministers party to the EFG, to rebalance the energy markets and continue short and long-term investments.”

## **European Union [A]**

Susha Guan

*1. We will commit to increasing spending on health supplies and developing medications, vaccines and other types of diagnostic tools and ensure equitable access to the public.*

[A+] “We have mobilized resources to address the immediate financing needs in global health to support the research, development, manufacturing, and distribution of safe and effective COVID-19 diagnostics, therapeutics and vaccines. We will spare no effort to ensure their affordable and equitable access for all people, consistent with members’ commitments to incentivize innovation. In this regard, we fully support all collaborative efforts, especially the Access to COVID-19 Tools Accelerator (ACT-A) initiative and its COVAX facility, and the voluntary licensing of intellectual property. We commit to addressing the remaining global financing needs, welcome the efforts made by the multilateral development banks to strengthen the financial support for countries’ access to COVID-19 tools, in line with existing multilateral efforts, and encourage them to do more. We recognize the role of extensive immunization as a global public good.”

*2. We will commit to multilateral cooperation to mitigate the economic damage of the pandemic and restore global growth and market stability.*

[A+] “We underscore the urgent need to bring the spread of the virus under control, which is key to supporting global economic recovery. We are determined to continue to use all available policy tools as long as required to safeguard people’s lives, jobs and incomes, support the global economic recovery, and enhance the resilience of the financial system, while safeguarding against downside risks. We also reaffirm the exchange rate commitments made by our Finance Ministers and Central Bank Governors in March 2018.”

“We are taking immediate and exceptional measures to address the COVID-19 pandemic and its intertwined health, social and economic impacts, including through the implementation of unprecedented

fiscal, monetary and financial stability actions, consistent with governments' and central banks' respective mandates, while ensuring that the international financial institutions and relevant international organizations continue to provide critical support to emerging, developing and low-income countries.”

“We emphasize the important mandates of the United Nations’ system and agencies, primarily the WHO, while considering the ongoing evaluations, its stated commitment to transparency, and the need to strengthen its overall effectiveness, in coordinating and supporting the global response to the pandemic and the central efforts of Member States.”

*3. We will continue to address the gender gap in unpaid care work and reinforce laws on the economic emancipation of women.*

[A+] “We will continue to promote gender equality, as well as combat stereotypes, reduce pay gaps, and address the unequal distribution of unpaid work and care responsibilities between men and women. We will step up our efforts towards achieving the Brisbane Goal to reduce the gap in labor force participation between men and women by 25 percent by 2025 along with improving the quality of women’s employment; we call on ILO and OECD to continue providing input to support our progress; and look forward to a roadmap under the next Presidency. We will take steps to remove the barriers to women’s economic participation and entrepreneurship. We welcome the commencement, under the Saudi Presidency, of the Private Sector Alliance for the Empowerment and Progression of Women’s Economic Representation (EMPOWER) for women’s advancement in leadership positions.”

*4. We will commit to monitoring the licensing of digital assets providers and improving data free flow while strengthening consumer and business trust.*

[A+] “We acknowledge the importance of data free flow with trust and cross-border data flows. We reaffirm the role of data for development. We support fostering an open, fair, and non-discriminatory environment, and protecting and empowering consumers, while addressing the challenges related to privacy, data protection, intellectual property rights, and security. By continuing to address these challenges, in accordance with relevant applicable legal frameworks, we can further facilitate data free flow and strengthen consumer and business trust.”

*5. We will commit to financing and fostering innovation in sustainable and efficient technologies to reduce greenhouse gas emissions and strengthen resilient development.*

[B] “We recognize the importance of expediting universal access, relying on innovation across fuels and technology options, to affordable and reliable energy for all, in accordance with national circumstances, including ensuring access to clean cooking and electricity.”

“In advance of the United Nations Framework Convention on Climate Change (UNFCCC) COP26 in Glasgow and the UNCBD COP15 in Kunming, we reiterate our support for tackling pressing environmental challenges, such as climate change and biodiversity loss, as we promote economic growth, energy security and access for all, and environmental protection. Signatories to the Paris Agreement who confirmed at Osaka their determination to implement it, once again, reaffirm their commitment to its full implementation, reflecting common but differentiated responsibilities and respective capabilities, in the light of different national circumstances... In addition, these signatories reiterate the invitation to communicate by 2020 long-term low greenhouse gas emission development strategies.”